

**LETTER of OFFER**
**PART I**

Issuer Details	
Name and Address of Issuer	Nuvama Custodial Services limited., 801- 804, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
Business Segment / Activity	Custodian Designated Depository Participant
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Anand Lalla
Group Affiliation (If Any)	Promoted by Edelweiss Financial Services Limited and Nuvama Wealth Management Limited ("NWML")

**PART II**

Issue Details	
ISIN	INE0H3Q14014
Proposed Date of Issue	21-November-25
Amount (Rs.)	Rs.1,00,00,00,000.00
Tenor and Date of Maturity	334 days   21-October-2026
Proposed to be Listed / Unlisted	Proposed to be Listed
End Use of CP / NCD proposed (specific details)	Working Capital Requirements
Market Conventions	FIMMDA Conventions
Credit Rating Details for the Proposed Issue	Credit Rating – 1
Credit Rating Issuer	ICRA Ltd
Rating	A1+
Date of Rating	22-Sep-25
Validity of Issuance	22-Dec-25
Validity period for rating	Rating is valid till the maturity of issuance

For Amount (Rs.)	Rs.5,00,00,00,000.00
Conditions (If Any)	None
Long term credit rating obtained by the Issuer	None
Unaccepted Credit Rating assigned to the Issuer	None

Issuing and Paying Agent Details (Name and Address)	ICICI Bank Ltd, 215, Free Press House, Free Press Marg, Nariman Point, Mumbai – 400021	
Debenture Trustee Details (Name and Address) (In case of NCD)	N.A	
Credit Enhancement Details  (If any)	N.A	
Description of Instrument	N.A	
Amount (Rs. In Lacs)	N.A	
In Favor of	ISSUER OF CP / NCD / HOLDER OF CP / NCD	
Name and Address of the Guarantor	N.A	
Net worth of the Guarantor  (Rs. In Lacs)	N.A	
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A	
Conditions under which the guarantee will be invoked	N.A	
Trustee Details (Name and Address)	N.A	
Whether guarantor is a group entity	N.A	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1		
2		
3		

**PART III**
**A. Issuer Financial Details**

CP Borrowing	Rs.0.00
Date of Board Resolution	30-Oct-25
1. Limit approved by Board	Rs.2,00,00,00,000.00
2. Limit as per CRA	Rs.5,00,00,00,000.00
3. Limit approved by Regulator concerned (if applicable)	N.A

**B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer  
CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date).**

- Refer Annexure 2 & 3.

**C. Fund-based facilities from banks/Financial institutions, if any**

- Refer Annexure 4.

**D. Shareholding Details of Promoters / Details of share Pledged – N.A**

**E. Financial Summary**

(In millions)

Particulars	Sep 25	FY 25	FY 24	FY 23	FY 22
Equity	550.00	550.00	550.00	550.00	550.00
Net worth	961.19	860.08	640.64	573.85	554.69
Investment in Subsidiaries/Affiliates	-	-	-	-	-
Total Debt Outstanding – Short Term (< 1 Year) – Other Debt	362.46 362.46 -	- - -	- - -	- - -	- - -
Gross Income	1,431.82	1,799.02	818.65	389.03	180.15
Operating Profit (PBITD)	161.13	314.42	99.62	36.57	51.84
Gross Profit (PBDT)	150.37	310.98	97.42	36.14	51.13
Net Profit (Post Tax)	101.26	219.40	66.39	19.45	20.47
Audit Qualifications (If Any)	Please refer Annual Reports				

(i). Details of Statutory auditor:

Name and address	Date of appointment	Remarks (Viz. reason for change)
M/s. NGS & Co. LLP Chartered Accountants. Address: B/46, 3rd Floor, Pravasi Industrial Estate, V.N. Road, Goregaon (East), Mumbai - 400 063.	01/04/2021	Nil

(ii). Changes thereof in the last three financial years:

Name	Address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc.)
No Changes				

**F.** Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year- **NIL**

**G.** Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision-**NIL**

**H.** Material Litigation if any- **NIL**

**I.** Regulatory Strictures, if any-**NIL**

**J.** An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format-**N. A**

**For Nuvama Custodial Services limited**



**Authorized Signatory**



**Date:** 21-November-2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.