



Kisetsu Saison Finance (India) Private Limited
CIN: U65999KA2018FTC113783
Registered Office Address: IndiQube Lexington Tower,
First Floor, Tavarekere Main Rd, Tavarekere,
S.G. Palya, Bengaluru, Karnataka 560029

cs@creditsaison-in.com | 1800-1038-961 | www.creditsaison.in

**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

ANNEXURE- I

PROPOSED DATE OF ISSUE	December 26, 2024	ISSUE REFERENCE: KSF/KID/2024-25/CP015			
CREDIT RATING FOR CP	CRA-1	CRA-2			
CREDIT RATING	A1+	A1+			
ISSUED BY	CRISIL Ratings Ltd	CARE Ratings Ltd			
DATE OF RATING	December 09, 2024	December 05, 2024			
VALIDITY FOR ISSUANCE	60 Days	2 Months			
VALIDITY PERIOD OF RATING	One year	March 20, 2025			
FOR AMOUNT	₹ 2,100.00 Crs.	₹ 2,100.00 Crs.			
CONDITIONS (if any)	STANDALONE				
EXACT PURPOSE OF ISSUE OF CP	Working Capital requirement / For Repayment of Debt/ Ongoing business/ Financing activities				
CREDIT SUPPORT (if any)	Nil				
DESCRIPTION OF INSTRUMENT	NA				
AMOUNT	NA				
ISSUED BY	NA				
IN FAVOUR OF	NA				
NET WORTH OF THE GUARANTOR COMPANY	NA				
NAMES OF COMPANIES TO WHICH THE GUARANTOR HAS ISSUED SIMILAR	NA				
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	NA				
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	NA				
DETAILS OF CURRENT TRANCHE:					
ISIN	AMOUNT (Rs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0DZE14172	1,00,00,00,000.00	March 20, 2025	A1+	One year	CRISIL Ratings Ltd
			A1+	March 20, 2025	CARE Ratings Ltd
NAME AND ADDRESS TRUSTEE	N.A				
Listing: Listed/ Unlisted	Listed / Unlisted - Proposed to Be Listed - The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular: SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 as amended from time to time & SEBI Circular: SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019 as amended from time to time.				
ISSUING AND PAYING AGENT	Axis Bank Ltd. Treasury Operations, Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills, Pandurang Budhkar Marg, Mumbai - 400025				
MARKET CONVENTIONS	FIMMDA CONVENTIONS				
CP BORROWING LIMIT	₹ 3000.00 Crs.				
SUPPORTING BOARD RESOLUTION FOR CP BORROWING - RESOLUTION DATED	Board Resolution dated 24-04-2024				
TOTAL CP OUTSTANDING (AS ON DATE):	₹ 900.00 crore				
DETAILS OF CP ISSUED DURING THE LAST 15 MONTHS*	Refer ANNEXURE – IA				
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.					
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING	Refer ANNEXURE – IA				
BANK FUND BASED FACILITIES FROM BANKS/ FINANCIAL INSTITUTIONS, IF ANY:	Refer ANNEXURE – IA				
Name & Address of Issuer	Kisetsu Saison Finance (India) Private Limited, IndiQube Lexington Tower, First Floor, Tavarekere Main Rd, Tavarekere, S.G. Palya, Bengaluru, 560029, Karnataka.				
Line of Business	NBFC - NDSI				
Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)	Ms. Presha Paragash				
Group Affiliation (if any)	Credit Saison, Japan				
FINANCIAL SUMMARY (Rs. Crs.)		As on 30.09.2024 (Unaudited)	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
Equity / CCPS	1706.88	1704.96	1293.49	968.00	
Net Worth	3627.62	3503.25	1759.05	1128.32	
Investment In Subsidiaries / Affiliates	0.00	0.00	25.00	0.00	
Total Debt Outstanding	13517.42	9149.77	4907.51	1219.12	
Short Term (< 1 year)	8183.99	4760.17	2119.32	403.87	
Other Debt (>1 year)	5333.44	4389.60	2788.18	815.25	
Gross Income	1222.42	1442.82	603.52	149.16	
Operating Profit (PBIDT)	591.68	770.03	325.87	60.67	
Gross Profit (PBDT)	141.15	187.38	113.53	42.11	
Net Profit (Post Tax)	99.12	130.74	79.27	30.27	
Audit Qualification (if any)	NIL	NIL	NIL	NIL	
Material litigation , (If any):	There are no material litigation/s as on date. However, all the pending litigations by and against the company are in the ordinary course of business.				
Regulatory strictures, If any:	N.A				
Details of Default of CPs, including technical delay in redemption during past three years	NIL				
Details of Default of default and delay in redemption of any other borrowing during last three years	NIL				

KISETSU SAISON FINANCE (INDIA) PRIVATE LIMITED

Authorised Signatory **K J SUTHEJA**
Digitally signed by K J SUTHEJA
Date: 2024.12.26 10:50:03 +05'30'

Date: December 24, 2024

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST



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