



Kisetsu Saison Finance (India) Private Limited
 CIN: U65999KA2018FTC113783
 Registered Office Address: IndiQube Lexington Tower,
 First Floor, Tavarekere Main Rd, Tavarekere,
 S.G. Palya, Bengaluru, Karnataka 560029

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**ISSUE OF COMMERCIAL PAPER (CP)
 LETTER OF OFFER**

ANNEXURE- I

PROPOSED DATE OF ISSUE	December 12, 2024	ISSUE REFERENCE: KSF/KID/2024-25/CP014			
CREDIT RATING FOR CP	CRA-1	CRA-2			
CREDIT RATING	A1+	A1+			
ISSUED BY	CRISIL Ratings Ltd	CARE Ratings Ltd			
DATE OF RATING	December 9, 2024	December 5, 2024			
VALIDITY FOR ISSUANCE	60 Days	2 Months			
VALIDITY PERIOD OF RATING	One Year	March 11, 2025			
FOR AMOUNT	₹ 2,100.00 Crs.	₹ 2,100.00 Crs.			
CONDITIONS (if any)	STANDALONE				
EXACT PURPOSE OF ISSUE OF CP	Working Capital requirement /Ongoing business/ Financing activities				
CREDIT SUPPORT (if any)	Nil				
DESCRIPTION OF INSTRUMENT	NA				
AMOUNT	NA				
ISSUED BY	NA				
IN FAVOUR OF	NA				
NET WORTH OF THE GUARANTOR COMPANY					NA
NAMES OF COMPANIES TO WHICH THE GUARANTOR HAS ISSUED SIMILAR					NA
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY					NA
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED					NA
DETAILS OF CURRENT TRANCHE:					
ISIN	AMOUNT (Rs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0DZE14164	2,00,00,00,000.00	March 11, 2025	A1+	One Year	CRISIL Ratings Ltd
			A1+	March 11, 2025	CARE Ratings Ltd
NAME AND ADDRESS TRUSTEE	N.A				
<u>Listing:</u> Listed/ Unlisted	Listed / Unlisted /Proposed to Be Listed-The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular: SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 as amended from time to time & SEBI Circular: SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019 as amended from time to time.				
ISSUING AND PAYING AGENT	Axis Bank Ltd, Treasury Operations, Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills, Pandurang Budhkar Marg, Mumbai - 400025				
MARKET CONVENTIONS	FIMMDA CONVENTIONS				
CP BORROWING LIMIT	₹ 3000.00 Crs.				
SUPPORTING BOARD RESOLUTION FOR CP BORROWING - RESOLUTION DATED	Board Resolution dated 24-04-2024				
TOTAL CP OUTSTANDING (AS ON DATE):	₹ 900.00 crore				
DETAILS OF CP ISSUED DURING THE LAST 15 MONTHS*	Refer ANNEXURE – IA				
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.					
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING	Refer ANNEXURE – IA				
BANK FUND BASED FACILITIES FROM BANKS/ FINANCIAL INSTITUTIONS, IF ANY:	Refer ANNEXURE – IA				
Name & Address of Issuer	Kisetsu Saison Finance (India) Private Limited, IndiQube Lexington Tower, First Floor, Tavarekere Main Rd, Tavarekere, S.G. Palya, Bengaluru, 560029, Karnataka.				
Line of Business	NBFC - NDSI				
Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)	Ms. Presha Paragash				
Group Affiliation (if any)	Credit Saison, Japan				
FINANCIAL SUMMARY (Rs. Crs.)		As on 30.09.2024 (Unaudited)	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
Equity / CCPS		1706.88	1704.96	1293.49	968.00
Net Worth		3627.62	3503.25	1759.05	1128.32
Investment In Subsidiaries / Affiliates		0.00	0.00	25.00	0.00
Total Debt Outstanding		13517.42	9149.77	4907.51	1219.12
Short Term (< 1 year)		8183.99	4760.17	2119.32	403.87
Other Debt (> 1 year)		5333.44	4389.60	2788.18	815.25
Gross Income		1222.42	1442.82	603.52	149.16
Operating Profit (PBIDT)		591.68	770.03	325.87	60.67
Gross Profit (PBDT)		141.15	187.38	113.53	42.11
Net Profit (Post Tax)		99.12	130.74	79.27	30.27
Audit Qualification (if any)		NIL	NIL	NIL	NIL
Material litigation , (If any):	There are no material litigation/s as on date. However, all the pending litigations by and against the company are in the ordinary course of business.				
Regulatory strictures, If any:	N.A				
Details of Default of CPs, including technical delay in redemption during past three years	NIL				
Details of Default of default and delay in redemption of any other borrowing during last three years	NIL				

KISETSU SAISON FINANCE (INDIA) PRIVATE LIMITED

Authorised Signatory

Date: December 11, 2024

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST