

ISSUE OF COMMERCIAL PAPER (CP):

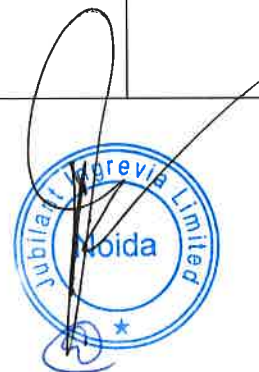
FORMAT OF LETTER OF OFFER

PART I

- Proposed Date of Issue :27.12.2024
- Credit Rating for CP :CRA – 1 CRISIL A1+ by CRISIL Ratings Limited
- Date of Rating :CRISIL Ratings Limited: 19.12.2024
- Validity for issuance :CRISIL Ratings Limited: 60 days
- Validity period for rating :CRISIL Ratings Limited: 1 Year
- For Amount : Rs. 600 Crores
- Conditions (If Any) : None
- Exact purpose Of Issue of CP :Working Capital Requirements
- Credit Support (If Any) :None
- Description of Instrument : Not Applicable
- Amount : Not Applicable
- Issued By : Not Applicable
- In Favour of : Not Applicable
- Net Worth of the Guarantor Company : Not Applicable
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : Not Applicable
- Extent of The Guarantee Offered By The Guarantor Company : Not Applicable
- Conditions Under Which The Guarantee Will Be Invoked: Not Applicable
- Details of Current Tranche: :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0BY014342	Rs 48 Crores	25.02.2025	CRISIL A1+	One Year	CRISIL Ratings Limited

- Name and address of the Trustee: Not Applicable
- Listing:
Proposed to be listed/unlisted: Listed.



A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657

• Issuing and Paying Agent

: ICICI BANK LIMITED,
9A, Phelps Building, Connaught Place,
New Delhi, 110001

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit: :Rs. 600 Crores

Supporting Board Resolution for CP Borrowing - :23.10.2024
Resolution Dated

Total CP Outstanding (As on Date): : Rs 200 Crs

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT IN CRORES	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE0BY014177	12.07.2023	100.00	25.08.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014185	14.07.2023	175.00	05.09.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014193	25.07.2023	125.00	18.09.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014201	08-09-2023	100.00	02.11.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014219	08-09-2023	100.00	15.11.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014227	26-10-2023	100.00	28.12.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014235	09-11-2023	100.00	27.12.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014243	02-02-2024	50.00	27.03.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014250	16.04.2024	100.00	16.05.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014268	25.04.2024	100.00	25.06.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014276	16.05.2024	100.00	26.06.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014284	25.06.2024	100.00	25.07.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600



INE0BY014292	23.07.2024	100.00	18.09.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014300	24.07.2024	100.00	20.09.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014318	12.09.2024	100.00	11.12.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014326	07.10.2024	100.00	27.12.2024	100	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014334	11.12.2024	100.00	24.02.2025	100	ICICI BANK	CRISIL RATING S	CRISIL A1+	600

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding: Nil as on date

Bank fund-based and Non Fund Based facilities from banks/Financial institutions, if any:

Name of the Bank	Nature of Facility	Limit (Rs. In Crores) As on 30/09/2024	O/s (Rs. In Crores) As on 30/09/2024	Asset Classification
AXIS	Fund Based Working Capital (Within Consortium)	75		Standard
INDUSIND		75		
Standard Chartered Bank		50	50 (Earmarked against CP)	
HDFC BANK		125	50 (Earmarked against CP)	
YES BANK		160	142	
RBL		105		
Canara		50	20	
ICICI		60	0.84	
TOTAL		700	262.84	
AXIS	Non Fund Based Working Capital (Within Consortium)	250	250	Standard
INDUSIND		210	77.14	
Standard Chartered Bank		100		
HDFC BANK		125	110.51	
RBL		75		
Canara Bank		100	12.65	
YES BANK		30		
ICICI		210	124.91	



TOTAL		1100	575.21	
Deutsche Bank AG	Fund Based Working Capital (Outside Consortium)	120	-	Standard
TOTAL		120		
RBL	Non Fund Based Working Capital (Outside Consortium)	100	73	
Axis Bank		100	36.61	
TOTAL		200	109.61	
Axis Bank Limited	Term Loan	150	150	
HDFC Bank Limited		120	120	
HDFC Bank Limited		150	150	
TOTAL		420	420	

Name and Address of Issuer

:JUBILANT INGREVIA LIMITED
PLOT 1A, SECTOR-16A, NOIDA-201301,
GAUTAM BUDH NAGAR, UP, INDIA

Line of Business

Chemicals, Nutrition and Health Solution Products and Chemicals Intermediates.

: The Company is engaged in business of Specialty

Chief Executive (Managing Director / President/
CEO / CFO/ Top Most Executive)

: Deepak Jain (CEO and Managing Director)

Group Affiliation (If Any)

: Not Applicable

Long Term Credit Rating , if any obtained by the Issuer:
IND AA+ / Stable by India Ratings & Research Pvt Ltd.

Unaccepted Credit Rating, if any assigned to the Issuer:
None

Details of Statutory Auditor : Walker Chandiok & Co.
LLP L-41, Connaught Circus, Outer Circle, New Delhi
– 110001, India

Changes in Statutory Auditor in the last three financial
years :

Sl. No.	Name and Address	Date of appointment	Date of cessation	Remarks (viz. reasons for change) (viz. reasons for change etc.)
1.	M/s B S R & Co. LLP, Chartered Accountants Address: 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg,	November 7, 2019	December 1, 2021	The members have, at the first AGM held on December 1, 2020, appointed M/s Walker Chandiok & Co. LLP, Chartered Accountants as Statutory



	Mahalaxmi, Mumbai-400011, Maharashtra			Auditors of the Company on conclusion of tenure of the first auditors, M/s BSR & Co. LLP, Chartered Accountants.
2.	M/s. Walker Chandiook & Co. LLP L-41, Connaught Circus, Outer Circle, New Delhi 110001	December 1, 2021	-	

Share Holding of the Issuer's promoters: As per
Shareholding pattern as on 30th September 2024,
Promoter and Promoter Group holds 51.47 % of total
shareholding

Details of Shares pledged by the promoters, if any: Yes

Financial Summary:**

FINANCIAL SUMMARY	Year ended 31 st March 2024 (in Rs. millions) Audited	Year ended 31 st March 2023 (in Rs. millions) Audited	Year ended 31 st March 2022 (in Rs. millions) Audited	Year ended 31 st March 2021 (in Rs. millions)* Audited
Equity Capital	159.3	159.3	159.3	159.3
Net Worth/Other Equity	22311.3	21426.4	19671.2	15599.22
Investment In Subsidiaries / Affiliates	2969.7	1718.9	1391.9	1327.3
Total External Debt Outstanding - Short Term (< 1 year)	2830	2467.27	1290.64	Nil
- Other Debt (including current maturities of Non Current Borrowings)	4200	1500.00	996.91	5454.97
Gross Income	39872.5	45595.7	48604.2	6689.28
Operating Profit (PBIDT)	4029.1	4945.3	8130.2	968.26
Gross Profit (PBDT and exceptional item)	3721.4	4873.2	7956.0	898.33
Net Profit (Post Tax)	1624.5	2534.1	4522.5	385.88
Audit Qualification (if any)	None	None	None	None
Material Litigation, If Any	None	None	None	None
Regulatory Strictures, If Any	None	None	None	None



Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD	None	None	None	None
Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years	None	None	None	None
Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years	None	None	None	None

*The Statement of Profit and Loss of the Company includes figures of LSI business comprising two months of operations effective 1 February 2021.

** On Standalone Basis

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: Not Applicable

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	> 1 year – 3 years	>3 years – 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									



Foreign									
Currency									
Liabilities									
(FCL)									

Authorised Signatory of the Issuer :

Date **For Jubilant Ingrevia Limited**

:26.12.2024

Original / ~~Authenticated~~ Copy of Any Document Related to Above Information Will Be Made Available to The Investors on Request

