

ISSUE OF COMMERCIAL PAPER (CP):

FORMAT OF LETTER OF OFFER

PART I

- Proposed Date of Issue :11.12.2024
- Credit Rating for CP :CRA – 1 CRISIL A1+ by CRISIL Ratings Limited
- Date of Rating :CRISIL Ratings Limited: 15.10.2024
- Validity for issuance :CRISIL Ratings Limited: 60 days
- Validity period for rating :CRISIL Ratings Limited: 1 Year
- For Amount : Rs. 600 Crores
- Conditions (If Any) : None
- Exact purpose Of Issue of CP :Working Capital Requirements
- Credit Support (If Any) :None
- Description of Instrument : Not Applicable
- Amount : Not Applicable
- Issued By : Not Applicable
- In Favour of : Not Applicable
- Net Worth of the Guarantor Company : Not Applicable
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : Not Applicable
- Extent of The Guarantee Offered By The Guarantor Company : Not Applicable
- Conditions Under Which The Guarantee Will Be Invoked: Not Applicable
- Details of Current Tranche: :

| ISIN | AMOUNT | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA |
|--------------|---------------|---------------|-----------------------|---------------------------|------------------------|
| INE0BY014334 | Rs 100 Crores | 24.02.2025 | CRISIL A1+ | One Year | CRISIL Ratings Limited |

- Name and address of the Trustee: Not Applicable
- Listing:
Proposed to be listed/unlisted: Listed.



A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657

• Issuing and Paying Agent

: ICICI BANK LIMITED,
9A, Phelps Building, Connaught Place,
New Delhi, 110001

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit:

:Rs. 600 Crores

Supporting Board Resolution for CP Borrowing -
Resolution Dated

:23.10.2024

Total CP Outstanding (As on Date):

: Rs 200 Crs

Details of CPs issued during the last 15 months: *

| ISIN | ISSUE DATE | AMOUNT IN CRORES | MATURITY DATE | AMOUNT O/S | IPA | CRA | RATING | RATED AMOUNT |
|--------------|------------|------------------|---------------|------------|------------|-----------------|------------|--------------|
| INE0BY014177 | 12.07.2023 | 100.00 | 25.08.2023 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 400 |
| INE0BY014185 | 14.07.2023 | 175.00 | 05.09.2023 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 400 |
| INE0BY014193 | 25.07.2023 | 125.00 | 18.09.2023 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 400 |
| INE0BY014201 | 08-09-2023 | 100.00 | 02.11.2023 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014219 | 08-09-2023 | 100.00 | 15.11.2023 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014227 | 26-10-2023 | 100.00 | 28.12.2023 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014235 | 09-11-2023 | 100.00 | 27.12.2023 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014243 | 02-02-2024 | 50.00 | 27.03.2024 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014250 | 16.04.2024 | 100.00 | 16.05.2024 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014268 | 25.04.2024 | 100.00 | 25.06.2024 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014276 | 16.05.2024 | 100.00 | 26.06.2024 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014284 | 25.06.2024 | 100.00 | 25.07.2024 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |



Handwritten signature

| | | | | | | | | |
|--------------|------------|--------|------------|-----|------------|-----------------|------------|-----|
| INE0BY014292 | 23.07.2024 | 100.00 | 18.09.2024 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014300 | 24.07.2024 | 100.00 | 20.09.2024 | - | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014318 | 12.09.2024 | 100.00 | 11.12.2024 | 100 | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |
| INE0BY014326 | 07.10.2024 | 100.00 | 27.12.2024 | 100 | ICICI BANK | CRISIL RATING S | CRISIL A1+ | 600 |

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding: Nil as on date

Bank fund-based and Non Fund Based facilities from banks/Financial institutions, if any:

| Name of the Bank | Nature of Facility | Limit (Rs. In Crores) As on 30/09/2024 | O/s (Rs. In Crores) As on 30/09/2024 | Asset Classification |
|-------------------------|--|--|--------------------------------------|----------------------|
| AXIS | Fund Based Working Capital (Within Consortium) | 75 | | Standard |
| INDUSIND | | 75 | | |
| Standard Chartered Bank | | 50 | 50 (Earmarked against CP) | |
| HDFC BANK | | 125 | 50 (Earmarked against CP) | |
| YES BANK | | 160 | 142 | |
| RBL | | 105 | | |
| Canara | | 50 | 20 | |
| ICICI | | 60 | 0.84 | |
| <u>TOTAL</u> | | 700 | 262.84 | |
| AXIS | | Non Fund Based Working Capital (Within Consortium) | 250 | |
| INDUSIND | 210 | | 77.14 | |
| Standard Chartered Bank | 100 | | | |
| HDFC BANK | 125 | | 110.51 | |
| RBL | 75 | | | |
| Canara Bank | 100 | | 12.65 | |
| YES BANK | 30 | | | |
| ICICI | 210 | | 124.91 | |
| <u>TOTAL</u> | 1100 | 575.21 | | |
| Deutsche Bank AG | Fund Based Working Capital | 120 | - | Standard |



| | | (Outside Consortium) | |
|-------------------|--|----------------------|--------|
| <u>TOTAL</u> | | 120 | |
| RBL | Non Fund Based Working Capital (Outside Consortium) | 100 | 73 |
| Axis Bank | | 100 | 36.61 |
| <u>TOTAL</u> | | 200 | 109.61 |
| Axis Bank Limited | Term Loan | 150 | 150 |
| HDFC Bank Limited | | 120 | 120 |
| HDFC Bank Limited | | 150 | 150 |
| <u>TOTAL</u> | | 420 | 420 |

Name and Address of Issuer

:JUBILANT INGREVIA LIMITED
PLOT 1A, SECTOR-16A, NOIDA-201301,
GAUTAM BUDH NAGAR, UP, INDIA

Line of Business

Chemicals, Nutrition and Health Solution Products and Chemicals Intermediates. : The Company is engaged in business of Specialty

Chief Executive (Managing Director / President/
CEO / CFO/ Top Most Executive)

: Deepak Jain (CEO and Managing Director)

Group Affiliation (If Any)

: Not Applicable

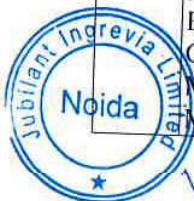
Long Term Credit Rating , if any obtained by the Issuer:
IND AA+ / Stable by India Ratings & Research Pvt Ltd.

Unaccepted Credit Rating, if any assigned to the Issuer:
None

Details of Statutory Auditor : Walker Chandiok & Co.
LLP L-41, Connaught Circus, Outer Circle, New Delhi
- 110001, India

Changes in Statutory Auditor in the last three financial
years :

| Sl. No. | Name and Address | Date of appointment | Date of cessation | Remarks (viz. reasons for change) (viz. reasons for change etc.) |
|---------|--|---------------------|---------------------|---|
| 1. | M/s B S R & Co. LLP, Chartered Accountants Address: 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai-400011, Maharashtra | November 7, 2019 | December 1, 2021 | The members have, at the first AGM held on December 1, 2020, appointed M/s Walker Chandiok & Co. LLP, Chartered Accountants as Statutory Auditors of the Company on conclusion of tenure of the first |



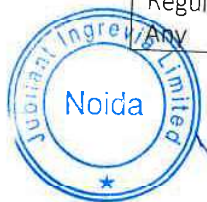
| | | | | |
|----|---|------------------|---|---|
| 2. | M/s. Walker Chandiok & Co. LLP L-41, Connaught Circus, Outer Circle, New Delhi - 110001 | December 1, 2021 | - | auditors, M/s BSR & Co. LLP, Chartered Accountants. |
|----|---|------------------|---|---|

Share Holding of the Issuer's promoters: As per Shareholding pattern as on 30th September 2024, Promoter and Promoter Group holds 51.47 % of total shareholding

Details of Shares pledged by the promoters, if any: Yes

Financial Summary**:

| FINANCIAL SUMMARY | Year ended 31 st March 2024 (in Rs. millions) Audited | Year ended 31 st March 2023 (in Rs. millions) Audited | Year ended 31 st March 2022 (in Rs. millions) Audited | Year ended 31 st March 2021 (in Rs. millions)* Audited |
|---|--|--|--|---|
| Equity Capital | 159.3 | 159.3 | 159.3 | 159.3 |
| Net Worth/Other Equity | 22311.3 | 21426.4 | 19671.2 | 15599.22 |
| Investment In Subsidiaries / Affiliates | 2969.7 | 1718.9 | 1391.9 | 1327.3 |
| Total External Debt Outstanding - Short Term (< 1 year) | 2830 | 2467.27 | 1290.64 | Nil |
| - Other Debt (including current maturities of Non Current Borrowings) | 4200 | 1500.00 | 996.91 | 5454.97 |
| Gross Income | 39872.5 | 45595.7 | 48604.2 | 6689.28 |
| Operating Profit (PBIDT) | 4029.1 | 4945.3 | 8130.2 | 968.26 |
| Gross Profit (PBDT and exceptional item) | 3721.4 | 4873.2 | 7956.0 | 898.33 |
| Net Profit (Post Tax) | 1624.5 | 2534.1 | 4522.5 | 385.88 |
| Audit Qualification (if any) | None | None | None | None |
| Material Litigation, If Any | None | None | None | None |
| Regulatory Strictures, If Any | None | None | None | None |



[Handwritten signature]

| | | | | |
|---|------|------|------|------|
| Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD | None | None | None | None |
| Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years | None | None | None | None |
| Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years | None | None | None | None |

*The Statement of Profit and Loss of the Company includes figures of LSI business comprising two months of operations effective 1 February 2021.

** On Standalone Basis

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: Not Applicable

| Category | Up to 30/31 days | >1 month - 2 months | >2 months - 3 months | >3 months - 6 months | >6 months - 1 year | > 1 year - 3 years | >3 years - 5 years | >5 years | Total |
|-------------------------------|------------------|---------------------|----------------------|----------------------|--------------------|--------------------|--------------------|----------|-------|
| Deposit | | | | | | | | | |
| Advances | | | | | | | | | |
| Investments | | | | | | | | | |
| Borrowings | | | | | | | | | |
| Foreign Currency Assets (FCA) | | | | | | | | | |



Handwritten signature

| | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|
| Foreign Currency Liabilities (FCL) | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|

Authorised Signatory of the Issuer

Date

For Jubilant Ingrevia Limited

:10.12.2024

[Signature]
Authorised Signatory

Original / Authenticated Copy of Any Document Related to Above Information Will Be
Made Available to The Investors on Request

②