



**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

PART I

Proposed Date of Issue	: 2 nd January, 2025
Credit Rating	: ICRA, A2
Date of Rating	: 31 st December, 2024
Validity for issuance	: as per ICRA (3 month)
Validity period for rating	: Till maturity of CP
Rated Amount	: Rs. 30,00,00,000/- (Indian Rupees Thirty Crore only)
Conditions (if any)	: NA
Exact purpose of Issue of CP	: On lending to clients
Credit Support (if any)	: None
Tenor	: 91 Days
Due Date*	: 3 rd April, 2025
Issue Reference	: UCIC/CP/06/FY2025, UCIC/CP/07/FY2025 and UCIC/CP/08/FY2025
Issue Size (Maturity Value)	: Rs. 30,00,00,000/- (Indian Rupees Thirty Crore only)

** Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in Demat.*

Description of Instrument	: COMMERCIAL PAPER
Amount	: Rs. 30,00,00,000/- (Indian Rupees Thirty Crore only)
Issued By	: UC INCLUSIVE CREDIT PRIVATE LIMITED
In Favour of	:M/s KRUPA GROWTH INVESTMENTS PRIVATE LIMITED, M/s V M SALGAOCAR AND BROTHER PRIVATE LIMITED AND MS. AKHILA NATARAJAN
Conditions, if any	: None
Issuing and Paying Agent	: THE FEDERAL BANK LIMITED

Net Worth of the Guarantor Company	:	None
Names of Companies to Which Guarantor Has Issued Similar Guarantee	:	Nil
Extent of The Guarantee Offered By The Guarantor Company	:	Nil
Conditions Under Which The Guarantee Will Be Invoked	:	Nil

Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0BSV14043	30,00,00,000/-	03-04-2025	ICRA, A2	Till the maturity of CP	ICRA



Market Conventions : FIMMDA CONVENTIONS
CP Borrowing Limit : Rs. 30,00,00,000/- (Indian Rupees Thirty Crore only)
Supporting Board/ Banking and Borrowing Committee Resolution for CP Borrowing – Resolution Dated : 24th December, 2024

Total CP Outstanding (As on Date): 0

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT (in INR)	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE0BSV14019	28 th March, 2024	20,00,00,000/-	26-06-2024	0	The Federal bank limited	ICRA, A2	A2	20,00,00,000/-
INE0BSV14027	27 th June, 2024	25,00,00,000/-	26-09-2024	0	The Federal bank limited	ICRA, A2	A2	25,00,00,000/-
INE0BSV14035	27 th September, 2024	30,00,00,000/-	02-01-2025	0	The Federal bank limited	ICRA, A2	A2	30,00,00,000/-

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Name and Address of Issuer : UC Inclusive Credit Private Limited, Kaiser E Hind 9/3, Richmond Road, Bengaluru-560025
Line of Business : Financial Services
Managing Director : Mr. Abhijit Ray
Group Affiliation (if any) : NA

Financial Summary:

(in INR Crores)

Financial Summary	CURRENT YR	PREVIOUS YR			
		31-03-2024	31-03-2023	31-03-2022	31-03-2021
Equity	71.87	51.85	47.13	45.71	
Net worth	196.86	103.95	77.69	69.21	
Investment In Subsidiaries/Affiliates	-	-	-	-	
Total Debt Outstanding -Short Term (< 1 Year)	317.45	222.67	116.65	72.14	
-Other Debt	295.12	212.28	135.05	47.02	
Gross Income	95.47	55.34	32.51	23.62	
Operating Profit (PBITD)	80.39	43.82	22.61	14.9	
Gross Profit (PBTD)	24.98	10.66	4.39	3.02	

UC Inclusive Credit Private Limited
Corporate & Registered Office: Kaiser-E-Hind, No. 9/3, Richmond Road,
Bengaluru- 560 025
CIN: U65929KA2016PTC094208; Phone: 080 4601 4601; E-mail:
compliance@ucinclusive.com, Web: www.ucinclusive.in



Net Profit (Post Tax)		18.64	7.98	3.31	2.35
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Auditor Qualifications, if any : Nil

Audit Qualifications (If Any): Material Litigation, If Any: Regulatory Strictures, If Any: Nil

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: NA

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: NA

Original / Authenticated Copy of Any Document Related to Above Information Will Be Made Available to the Investors on Request

For and on behalf of UC Inclusive Credit Private Limited

Authorized Signatory: Mr. Abhijit Ray, Managing Director

Place : Bengaluru

Date : 2nd January 2025