

December 15th, 2024

LETTER OF OFFER
PART I

Proposed Date of Issue	December 19 th , 2024
Tenor	180 Days
Credit Rating for CP	CRISIL A3 (issued by CRISIL)
Date of Rating	24 th October 2024
Validity for issuance	2 months
Validity period for rating	12 Months
For Amount	Rs.30 Crores
Conditions (If Any)	None

Exact purpose of Issue of CP :

The funds raised through this issue will be utilized for our various financing activities including lending, to repay our existing liabilities or loans and towards our business operations.

- Credit Support (If Any) : None
- Description of Instrument : Commercial Paper
- Amount : Rs. 75 Lakh
- Issued by : LoanTap Credit Products Pvt Ltd
- In Favour of : ISSUER OF CP / HOLDERS OF CP
- Net Worth of the Guarantor Company : Not Applicable

Details of Current Tranche:

ISIN	AMOUNT (In Crores)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0B4P14671	0.75	17/06/2025	CRISIL A3	1 Year	CRISIL

Name and address of the Trustee	NA
Listing: Proposed to be listed/unlisted	Unlisted
Issuing and Paying Agent	ICICI Bank Ltd, Bund Garden Branch, Pune
Market Conventions	FIMMDA CONVENTIONS
CP Borrowing Limit	Rs.60 Crores as per Board Resolution
Supporting Board Resolution for CP Borrowing	05th April, 2024
Total CP Outstanding (as on Date)	Rs. 2.85 Crores


LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

Register Address: Office No 103, 1st Floor, Hermes Waves, Kalyani Nagar, Pune 411006.

Email: cs.loantapcredit@loantap.in | Website www.loantap.in

Telephone no: +91 788 804 0000 | CIN: U65910PN1996PTC101188

- Details of CPs issued during the last 15 months:
- Refer below table

ISIN	ISSUE DATE	AMOUNT (Rs.in Crore)	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT INR IN CR
INE0B4P14390	19/08/2022	2.15	19/05/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14408	23/09/2022	3.80	26/06/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14416	21/10/2022	1.20	21/07/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14424	18/11/2022	0.90	18/08/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14432	30/12/2022	0.50	29/09/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14440	14/02/2023	1.65	09/02/2024	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14457	29/03/2023	0.60	27/09/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14465	20/04/2023	0.95	17/10/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14473	12/05/2023	0.40	02/06/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14481	19/06/2023	0.70	14/10/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14507	21/06/2023	0.20	21/06/2024	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14499	30/06/2023	0.80	26/10/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14515	07/07/2023	2.35	03/01/2024	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14523	21/07/2023	1.00	18/01/2024	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14549	04/10/2023	1.60	27/03/2023	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14556	23/10/2023	2.25	19/07/2024	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14564	10/11/2023	0.85	08/05/2024	Nil	ICICI Bank Ltd	CARE	CARE A3	30.00
INE0B4P14572	10/01/2024	1.55	15/04/2024	Nil	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14580	15/02/2024	0.50	15/05/2024	Nil	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14598	21/02/2024	0.30	17/02/2025	0.30	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14606	19/01/2024	1.35	18/10/2024	Nil	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14614	30/04/2024	1.60	28/10/2024	Nil	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14622	30/05/2024	1.05	27/11/2024	Nil	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14630	28/08/2024	1.00	27/05/2025	1.00	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14648	01/10/2024	0.35	02/04/2025	0.35	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14655	06/11/2024	0.40	04/08/2025	0.40	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00
INE0B4P14663	25/11/2024	0.80	26/12/2024	0.80	ICICI Bank Ltd	CRISIL	CRISIL A3	30.00

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING

ISIN	ISSUE DATE	AMOUNT In Crore	MATURITY DATE	AMOUNT O/S	DESCRIPTION
INE0B4P07170	01/10/22	4.3	15/09/25	1.43	Series A 14.25% Secured Unrated Unlisted Redeemable Non Convertible Debentures.
INE0B4P07204	03/01/23	7.5	18/12/25	3.12	14.25% Secured Unrated Unlisted Redeemable Non-Convertible Debenture



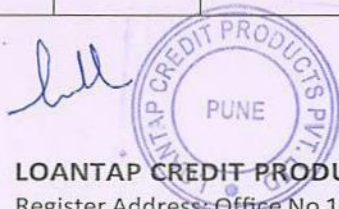
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INE0B4P07220	01/03/23	1.5	17/02/25	0.18	13.50% Secured Rated Unlisted Redeemable Non Convertible Debentures.
INE0B4P07246	01/06/23	2.1	21/11/24	Nil	14.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
NA	23/06/23	10	13/01/25	7.5	Unsecured Rated Unlisted Non-Convertible Debentures
INE0B4P07261	06/07/23	0.4	15/12/24	0.06	14% Secured Rated Unlisted Non-Convertible Debentures
INE0B4P07279	18/07/23	5	09/01/25	0.83	15.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
INE0B4P07287	14/08/23	1	01/01/25	0.33	14.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
INE0B4P07295	23/08/23	1	12/02/25	0.16	14.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
INE0B4P07311	25/08/23	2	18/10/24	Redeemed	14.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
NA	05/09/23	1	26/02/25	0.13	14.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
NA	07/09/23	8	31/03/25	1.77	Unlisted, Secured, Redeemable Non-Convertible Series N1 Debentures
INE0B4P07303	13/09/23	1	05/03/25	0.33	14.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
NA	07/10/23	5	31/03/25	1.38	Unlisted, Secured, Redeemable Non-Convertible Series Rx1 Debentures
INE0B4P07329	02/11/23	13	02/12/24	Nil	Unlisted, Secured, Redeemable Non-Convertible
INE0B4P07337	23/10/23	0.7	15/04/25	0.23	14.00% Secured Rated Unlisted Redeemable Non Convertible Debentures
INE0B4P07345	26/12/23	1	19/01/25	0.25	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debentures
INE0B4P07360	20/01/24	1.4	11/07/25	0.70	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debentures
INE0B4P07402	24/01/24	2	16/02/25	2	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debentures


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INE0B4P07386	11/03/24	0.9	29/08/25	0.60	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debentures
INE0B4P07352	27/03/24	5	21/04/25	2.50	14.50% Secured Unrated Unlisted Redeemable Non Convertible Debentures
INE0B4P07394	05/04/24	1.6	26/09/25	1.06	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debentures
Awaited	29/05/24	0.6	06/11/25	0.40	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debentures
INE0B4P07378	01/05/24	7	31/10/25	4.27	15% Secured Unrated Unlisted Redeemable Non Convertible Debentures
INE0B4P07378	02/05/24	5	31/10/25	3.05	15% Secured Unrated Unlisted Redeemable Non Convertible Debentures
Awaited	25/07/24	1.5	08/01/26	1.25	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debentures
INE0B4P07410	10/08/24	8	31/08/25	2.73	14.50% Secured Unrated Unlisted Redeemable Non-Convertible Debenture
INE0B4P07428	17/09/24	0.90	06/03/26	0.90	14.00% Secured Unrated Unlisted Redeemable Non Convertible Debenture
Awaited	27/09/24	2.50	19/02/26	2.50	Secured Unrated Unlisted Redeemable Non Convertible Debentures
Awaited	19/11/24	5	31/12/25	5.00	Tranche A Unlisted, Secured, Redeemable Non Convertible Debentures
Awaited	30/11/24	5	31/12/25	5.00	Tranche B Unlisted, Secured, Redeemable Non Convertible Debentures
Awaited	07/12/24	0.65	31/12/25	0.65	14% Secured, Redeemable Non Convertible Debentures

Bank fund based facilities from banks/Financial Institutions as on November 2024:

Sr. No.	Name of Lender	Nature of Facility	Outstanding Amount	Asset Classification
1	CFL-IDFC	Term Loan	2,777,792	Standard
2	Chartered Finance & Leasing Limited	Term Loan	540,312,500	Standard
3	ELECTRONICA	Term Loan	1,967,527	Standard
4	Grow money Capital Private Limited	Term Loan	2,233,516	Standard

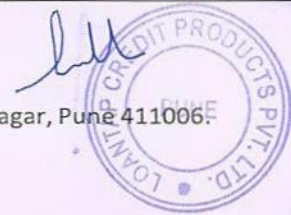


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5	IKAB Securities & investment	Term Loan	86,000,000	Standard
6	Maanaveeya Development & Finance private Limited	Term Loan	23,336,000	Standard
7	MAS	Term Loan	41,666,668	Standard
8	ORIX Leasing & Financial Services	Term Loan	22,641,101	Standard
9	RAR Fincare	Term Loan	9,916,601	Standard
10	Shinestar	Term Loan	631,562,500	Standard
11	Usha Financial Services Ltd TL 5 T2	Term Loan	45,031,448	Standard
	Total		1,407,445,653	

Name and Address of Issuer	LoanTap Credit Products Private Limited Office No.103, Hermes Waves, Kalyani Nagar, Pune 411006
Line of Business	Lending
Chief Executive (CEO)	Mr. Satyam Kumar (Director)
Group Affiliation (If Any)	NIL

Details of shareholding:

Equity shares with voting rights of Rs.10/- each		
Share holder	No. of Shares	%
Loantap Financial Technologies Private Limited	21,13,131	99.71%
Satyam Kumar	5,489	0.26%
Total	21,18,620	100.00%

Preference shares with voting rights of Rs.10/- each		
Share holder	No. of Shares	%
LoanTap Financial Technologies Private Limited	2,94,900	100%
Total	2,94,900	100%

Compulsory Convertible Preference Shares of Rs.10/- each		
Share holder	No. of Shares	%
Loantap Financial Technologies Private Limited	47,13,781	100.00%
Total	47,13,781	100.00%

Total (No. of Shares)	71,57,601
Total Share Capital (in Rs.)	7,15,76,010

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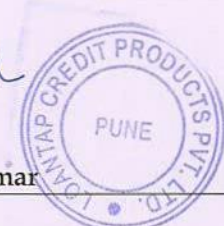
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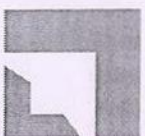
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Financial Summary
Figures (Rs. in Crores)

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited	Audited	Audited
Equity	7.15	7.15	7.15
Net Worth	101.66	100.70	113.14
Investment in Subsidiaries/ Affiliates	--	---	---
Total Debt Outstanding			
- Short Term (<=1 Year)		64.59	211.50
- Other Debt		142.53	60.18
Gross Income	62.99	63.52	62.08
Operating Profit (PBITD)	29.89	15.97	33.69
Gross Profit (PBT)	1.13	-16.94	3.56
Net Profit (Post Tax)	0.89	-12.44	1.87

Name of the Statutory Auditor	DSRV & CO. LLP
Address	202-203, Deep Plaza, Near Civil Court Gurugram, Haryana 122001
Audit Qualifications (If Any)	NIL
Material Litigation, If Any	NIL
Regulatory Strictures, If Any	NIL
Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years	NA
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years	NIL
Authorized Signatory of the Issuer	  Vikas Kumar
Date	15/12/2024
Original / authenticated Copy of any document related to above information will be Made Available to the investors on request.	


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