



**Annexure- VI**

**ISSUE OF COMMERCIAL PAPER (C P):  
CONSOLIDATED LETTER OF OFFER**

**PART 1**

- PROPOSED DATE OF ISSUE : 13-Mar-25
- Credit Rating for CP : CRA-1 : "IND A1+" CRA-2 : "[ICRA]A1+"
- Issued By : India Ratings & Research Pvt Ltd ICRA Limited
- Date of Rating : 27-Feb-25 27-Feb-25
- Validity of Rating : 26-Feb-26 26-Feb-26
- Validity of issuance : 11-Jun-25
- ISIN NUMBER : INE081A14FL1
- FOR AMOUNT : ₹ 2,25,00,00,00,000  
(Rupees Twenty Two Thousand Five Hundred Crore only)
- CONDITIONS (if any) : NIL
- Exact purpose of Issue of CP : To finance for operating expenses
- CREDIT SUPPORT (if any) : None
- DESCRIPTION OF INSTRUMENT : Commercial Paper
- AMOUNT : ₹ 5,00,00,00,00,000  
(Rupees Five Hundred Crores Only)
- ISSUED BY : Tata Steel Limited
- IN FAVOUR OF : To The Holders of Commercial Paper
- Net Worth of the Guarantor Company : (Name and address) – N.A.
- Details of Current Tranche : As per annexure-I(A)
- ISSUING AND PAYING AGENT : HDFC Bank Limited  
Lodha – I, Think Techno Campus  
Building – Alpha, 4<sup>th</sup> Floor Office  
Next to Kanjur Marg Railway Station,  
Kanjur Marg (East), Mumbai 400 042
- Name of Companies to which Guarantor has issued similar Guarantee : Not Applicable
- Extent of the Guarantee offered by the Guarantor Company : Not Applicable
- Conditions Under Which the Guarantee will be Invoked : Not Applicable
- Name & Address of the Trustee : Not Applicable
- Listing (proposed to be listed/unlisted) : Proposed to be Listed

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



Market Conventions : FIMMDA Conventions  
 CP Borrowing Limit : ₹ 3,85,00,00,00,000  
 (for working capital purposes) (Rupees Thirty Eight Thousand Five Hundred Crores Only)

Supporting Board Resolution for CP Borrowing : 24th April 2020 & 11th Nov 2021

Total CP outstanding : As per Annexure-I(A)  
 Details of Other Debt Instruments Outstanding : As per Annexure - I(C)  
 Bank Fund based facilities from banks/Financial institutions, if any: As per Annexure - I(B)

Name and Address of the Issuer : Tata Steel Limited, Bombay House,  
 24 Homi Mody Street,  
 Fort, Mumbai -400001

Line of Business : Manufacture of Iron and Steel

Chief Executive (Managing Director/

President/CEO/CFO/Top Most Executive)

Group Affiliation (if any) : Tata Group of Companies

Financial Summary : As per Annexure - I(D)

Shareholding of the issuer's promoters and the : As per Annexure 1 (E)

Long Term credit rating, if any, obtained by the issuer : AAA (Stable) by India Ratings, AA+ (stable) by Care and AA+ (stable) by Brickwork

Unaccepted credit ratings, if any, assigned to the : Not Applicable

Any material event/development having implications for the financials/credit quality resulting in

corporate restructuring event which may affect : None

Details of statutory auditor and changes thereof : As per Annexure 1 (F)

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: Not Applicable

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	>1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

For Tata Steel Ltd.

Authorised Signatory

Date: 2025-03-11