



Annexure- VI

**ISSUE OF COMMERCIAL PAPER (C P):
CONSOLIDATED LETTER OF OFFER**

PART 1

- PROPOSED DATE OF ISSUE : 07-Mar-25
- Credit Rating for CP :

CRA-1 : "IND A1+"	CRA-2 : "[ICRA]A1+"
India Ratings & Research Pvt Ltd	ICRA Limited
27-Feb-25	27-Feb-25
26-Feb-26	26-Feb-26
- Issued By
- Date of Rating
- Validity of Rating
- Validity of issuance : 05-Jun-25
- ISIN NUMBER : INE081A14FK3
- FOR AMOUNT : ₹ 2,25,00,00,00,000
(Rupees Twenty Two Thousand Five Hundred Crore only)
- CONDITIONS (if any) : NIL
- Exact purpose of Issue of CP : To finance for operating expenses
- CREDIT SUPPORT (if any) : None
- DESCRIPTION OF INSTRUMENT : Commercial Paper
- AMOUNT : ₹ 15,00,00,00,00,000
(Rupees One Thousand Five Hundred Crores Only)
- ISSUED BY : Tata Steel Limited
- IN FAVOUR OF : To The Holders of Commercial Paper
- Net Worth of the Guarantor Company : (Name and address) – N.A.
- Details of Current Tranche : As per annexure-I(A)
- ISSUING AND PAYING AGENT : HDFC Bank Limited
Lodha – I, Think Techno Campus
Building – Alpha, 4th Floor Office
Next to Kanjur Marg Railway Station,
Kanjur Marg (East), Mumbai 400 042
- Name of Companies to which Guarantor has issued similar Guarantee : Not Applicable
- Extent of the Guarantee offered by the Guarantor Company : Not Applicable
- Conditions Under Which the Guarantee will be Invoked : Not Applicable
- Name & Address of the Trustee : Not Applicable
- Listing (proposed to be listed/unlisted) : Proposed to be Listed

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Market Conventions : FIMMDA Conventions
 CP Borrowing Limit : ₹ 3,85,00,00,00,000
 (for working capital purposes) (Rupees Thirty Eight Thousand Five Hundred Crores Only)

Supporting Board Resolution for CP Borrowing : 24th April 2020 & 11th Nov 2021

Total CP outstanding : As per Annexure-I(A)
 Details of Other Debt Instruments Outstanding : As per Annexure - I(C)
 Bank Fund based facilities from banks/Financial institutions, if any: As per Annexure - I(B)

Name and Address of the Issuer : Tata Steel Limited, Bombay House,
 24 Homi Mody Street,
 Fort, Mumbai -400001

Line of Business : Manufacture of Iron and Steel
 Chief Executive (Managing Director/
 President/CEO/CFO/Top Most Executive) : Mr. T.V. Narendran
 Group Affiliation (if any) : Tata Group of Companies
 Financial Summary : As per Annexure - I(D)

Shareholding of the issuer's promoters and the : As per Annexure 1 (E)
 Long Term credit rating, if any, obtained by the : AAA (Stable) by India Ratings, AA+ (stable) by Care and AA+
 issuer (stable) by Brickwork

Unaccepted credit ratings, if any, assigned to the : Not Applicable

Any material event/development having implications
 for the financials/credit quality resulting in
 corporate restructuring event which may affect : None
 Details of statutory auditor and changes thereof : As per Annexure 1 (F)

An issuer which is either an NBFC or an HFC
 shall disclose the residual maturity profile of
 its assets and liabilities in the following format: Not Applicable

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	>1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

For Tata Steel Ltd.

Authorised Signatory

Date: 2025-03-05