

ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER

PART I

Sl. No.	Particulars	Remarks					
1	Proposed Date of Issue	12.02.2025					
2	Credit Rating for CP	CARE A1					
3	Date of Rating	13/01/2025					
	Validity for issuance	Within two months from the date of the letter i.e. March 12, 2025					
	Validity period for rating	The rating is valid for the tenure of Commercial Paper and till the redemption.					
	For Amount	Rs. 300,00,00,000/- (Rupees Three Hundred Crore only)					
	Conditions (If Any)	NA					
4	Specific details of end-use of funds.	Working capital purposes and onward lending					
5	Credit Support (If Any)	NA					
6	Description of Instrument	NA					
7	Amount	NA					
8	Issued By	NA					
9	In Favour of	NA					
10	Net Worth of the Guarantor Company	NA					
11	Names of Companies to Which Guarantor has Issued Similar Guarantee	NA					
12	Extent of The Guarantee Offered by The Guarantor Company	NA					
13	Conditions Under Which the Guarantee Will Be Invoked	NA					
14	Details of Current Tranche:						
	ISIN	Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA	IPA
	INE07HK14 276	Rs. 12,00,00,000	August 29, 2025	CARE A1	The rating is valid throughout the life of the Commercial Paper with a maximum maturity of one year	CARE Ratings Limited	YES Bank Limited
15	Listing: Proposed to be listed/ unlisted:	Unlisted					
16	Issuing and Paying Agent	Yes Bank Limited, Address: Yes Bank House, 3 rd floor, North Wing, Off Western Express Highway, Santa Cruz (East), Mumbai 400055.					
17	Market Conventions	FIMMDA CONVENTIONS					

18	CP Borrowing Limit	Rs. 400,00,00,000/- (Rupees Four Hundred Crore Only) – As per Board Resolution dated 07 th February 2025							
19	Supporting Board Resolution for CP Borrowing	Attached							
20	Resolution Dated	Board resolution dated 07 th February 2025							
21	Total Commercial Paper Outstanding	Rs.87,00,00,000/- (Rupees Eighty-Seven Crore Only)							
22	Details of CPs issued during the last 15 months: *								
	ISIN	Issue Date	Amount	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount
	INE07HK14136	19/10/2023	29,50,00,000	16/04/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	75,00,00,000/-
	INE07HK14144	20/10/2023	33,00,00,000	05/06/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	150,00,00,000/-
	INE07HK14151	02/11/2023	15,00,00,000	30/04/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	150,00,00,000/-
	INE07HK14169	23/11/2023	30,00,00,000	21/05/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	150,00,00,000/-
	INE07HK14177	29/11/2023	15,25,00,000	29/01/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	150,00,00,000/-
	INE07HK14185	29/12/2023	49,75,00,000	27/12/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	200,00,00,000/-
	INE07HK14193	18/04/2024	40,00,00,000	28/06/2024	0.00	Yes Bank Limited	CARE Ratings Limited	CARE A1	300,00,00,000/-
	INE07HK14201	25/04/2024	30,00,00,000	22/10/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	200,00,00,000/-
	INE07HK14219	02/05/2024	15,00,00,000	29/10/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	300,00,00,000/-
	INE07HK14227	14/06/2024	20,00,00,000	28/11/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	300,00,00,000/-
	INE07HK14243	09/07/2024	10,00,00,000	15/10/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	300,00,00,000/-
	INE07HK14235	10/07/2024	25,00,00,000	09/09/2024	0.00	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	300,00,00,000/-
	INE07HK14250	20/12/2024	25,00,00,000	30/05/2025	25,00,00,000	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	300,00,00,000/-
	INE07HK14268	20/12/2024	25,00,00,000	18/06/2025	25,00,00,000	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	300,00,00,000/-
	INE07HK14250 (Reissuance)	31/12/2024	25,00,00,000	30/05/2025	25,00,00,000	Yes Bank Limited	CRISIL Ratings Limited	CRISIL A1	300,00,00,000/-
	INE07HK14276	12/02/2025	12,00,00,000	29/08/2025	12,00,00,000	Yes Bank Limited	CARE Ratings Limited	CARE A1	300,00,00,000/-



	*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.							
23	Details of other Debt Instruments Outstanding:							
	ISIN	Issue Date	Amount	Maturity Date	Amount O/S	Credit rating	Credit Rating Agency	Trustee
Annexure A								
24	Bank fund-based facilities from banks/Financial institution, if any:							
	Name of the bank		Nature of facility		O/S amount/limit		Asset classification	
Annexure B								
25	Name and Address of Issuer				Krazybee Services Private Limited Address: 3rd Floor, No.128/9, Maruthi Sapphire, HAL Airport Road, Murgesh Palya, Bangalore - 560017			
26	Line of Business				Non-Banking Financial Institution (Non-Deposit taking)			
27	Chief Executive (Managing Director / President/ CEO/ CFO/ Top Most Executive)				Mr. Vivek Veda, Director			
28	Group Affiliation (If Any)				Not applicable			
29	Financial Summary (fig. in Rs. Cr)							
		Current and Previous Year						
		Year-1	Year-2	Year-3				
		(2023-24)	(2022-23)	(2021-22)				
	Equity	1.13	1.12	1.12				
	Net Worth	2046.39	1,590.54	606.50				
	Investment in Subsidiaries/Affiliates	0.00	0.00	0.00				
	Total Debt Outstanding:	2737.50	1,283.88	797.85				
	Short Term (< 1 year)	987.83	487.93	328.12				
	Other Debt	1749.67	795.95	469.73				
	Gross Income	1400.32	719.08	336.87				
Operating Profit (PBITD)	507.13	253.40	119.39					
Gross Profit (PBSD)	272.03	89.15	44.06					

	Net Profit (Post Tax)	200.34	65.09	28.79
	Audit Qualifications (If Any)	NA	NA	NA
	Material Litigation, If Any:	NA	NA	NA
	Regulatory Strictures, If Any :	NA	NA	NA
30	Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years:	ISIN: INE07HK14060, Date of redemption: 20.10.2022, Reason: Technical reason (The Company erroneously transferred to the investors account instead of transferring to the Company's CP account)		
31	Details of default and delay in redemption of any other borrowings during last Five years	Nil		
32	Details of outstanding CPs, NCDs and other debt instruments as on date of offer letter, including amount issued, maturity date, amount outstanding, credit rating and name of credit rating agency for the issue, name of IPA and Debenture Trustee.	Refer to point no. 20,21 and 22.		
33	Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any.	The Company has no identifiable promoter as on date.		
34	Long term credit rating, if any, obtained by the issuer.	CARE A- ; Stable		
35	Unaccepted credit ratings, if any, assigned to the issuer	Nil		
36	Summary of audited financials of last three years, material litigation and regulatory actions related to the issuer. If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.	<p>Please refer to point no. 27 "summary of audited financials of last three years."</p> <p>Material litigation and regulatory actions:</p> <p>As part of industry wide investigation carried by an investigation agency on digital lending applications and the financial institutions lending on such application, cash and bank balances of Rs. 3,305.31 lakhs and Rs. 1,606.53 lakhs of balances pending settlement from intermediaries of the Company has been frozen. The Company has fully cooperated with the Agency and based on the advice taken a reputed law firm, the Company is confident that it has not violated any law. Further, as advised by the reputed</p>		

		law firm it is taking appropriate actions for getting the investigation closed and the amounts unblocked. Accordingly, as per the Management's assessment, there is no need to create any provision in the Financial Statement.
37	Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD.	Any material event/ development having implications for the financials/ credit quality resulting in material liabilities: Please refer to point no. 34 above.
38	All details of credit enhancement including backstop facilities provided by the group entity including but not limited to (a) the net-worth of the guarantor, (b) the names of the companies to which the guarantor has issued similar guarantees, (c) the extent of the guarantees offered by the guarantor and (d) the conditions under which the guarantee will be invoked, etc.	Not applicable
39	Details of statutory auditor and changes thereof in the last three financial years.	<p>Name: M/s. ASC & Associates (Formerly known as Arun Singh & Co.)</p> <p>Address: F-7, Lajpat Nagar – III, New Delhi 110024.</p> <p>Date of appointment: September 29, 2021</p> <p>Statutory Auditor has been appointed pursuant to the Reserve Bank of India Circular No. RBI/2021-22/25 Ref. No. DoS.CO.ARG/ SEC.01/ 08.91.001/ 2021-22 dated April 27, 2021 for appointment of Statutory Auditors in Banks and NBFCs.</p> <p>Name: M/s.Tattvam & Co.</p> <p>Address: JD-2C, Second Floor, Pitampura, New Delhi-110034</p> <p>Date of appointment: September 27, 2024</p> <p>Statutory Auditor has been appointed pursuant to completion of tenure of M/s. ASC & Associates in terms of Reserve Bank of India Circular No. RBI/2021- 22/25 Ref. No. DoS.CO.ARG/ SEC.01/ 08.91.001/ 2021-22 dated April 27, 2021 for appointment of Statutory Auditors in Banks and NBFCs.</p>

40	Debenture Trustee for Commercial paper (if any)	Not applicable								
41	An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:									
	Category	Up to 30/31 days	>1 month 2 months	>2 months 3 Months	>3 months 6 months	>6 months 1 year	>1 years 3 years	>3 years 5 years	>5 years	Total
	Deposit	0	0	0	0	0	0	0	0	0
	Advances	567.10	625.77	579.43	1,275.44	1,074.26	506.72	8.72	1.04	4638.48
	Investments	0	0	0	0	0	0	0	0	0
	Borrowings	428.68	257.50	353.64	498.05	795.16	406.68	0.00	0.00	2,739.71
	FCA*	0	0	0	0	0	0	0	0	0
	FCL*	0	0	0	0	0	0	0	0	0
	Loan commitment pending disbursement*	0	0	0	0	0	0	0	0	0

*FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities;

** Based on the expected disbursements of the Company.


 Authorized Signatory of the Issuer:
 Date: 12.02.2025



Original / Authenticated Copy of any document related to above information will be made available to the investors on request.