

## ISSUE OF COMMERCIAL PAPER (CP) – LETTER OF OFFER

- Proposed Date of Issue : March 20, 2025

|   |   |   |
|---|---|---|
| <ul style="list-style-type: none"> <li>Date of rating</li> <li>Validity for issuance</li> <li>Validity period for issuance</li> <li>Validity period for rating</li> <li>For amount</li> <li>Conditions if any</li> <li>Unaccepted Rating, if any</li> </ul> | <p>A1+ by CARE for 4,000 crore vide letter dated Feb 26, 2025. Validity periods are mentioned in the rating letters enclosed.</p> <p>None</p> | <p>A1+ by ICRA for 4,000 crore vide letter dated Feb 21, 2025. Validity periods are mentioned in the rating letters enclosed.</p> <p>None</p> |
|---|---|---|

- Exact purpose of Issue of CP : The funds raised by the Company are primarily utilized for repayment to existing lenders and for temporary deployment pending utilization of proceeds.
- Credit Support (if Any) : Not Applicable
- Description of Instrument : Commercial Paper
- Amount : ₹ 50 crores
- Issued By : ICICI HOME FINANCE COMPANY LIMITED
- In Favour of : -
- Net worth of the Guarantor Company : NA
- Name of Companies to which Guarantor has issued similar Guarantee : NA
- Extent of the Guarantee offered by the Guarantor Company : NA
- Conditions under which the Guarantee will be invoked : NA
- Details of Current Tranche :

| ISIN         | AMOUNT      | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA         |
|--------------|-------------|---------------|-----------------------|---------------------------|-------------|
| INE071G14GP8 | ₹ 50 Crores | June 19, 2025 | A1+                   | Enclosed rating letters   | CARE & ICRA |

- Issuing and Paying Agent : ICICI Bank Limited  
: 1st Floor,122, Mistry Bhavan  
: Dinshaw Waccha Road,  
: Backbay Reclamation, Churchgate,  
: Mumbai – 400 020
- Statutory Auditor:

| Sr. No. | Name of the Auditor            | Address  |
|---------|--------------------------------|--|
| 1.      | M/s. Kalyaniwalla & Mistry LLP | Esplanade House, 2nd Floor, 29 Hazarimal, Somani Marg, Fort, Mumbai-400001 |



### ICICI Home Finance Company Limited

Registered Office:  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai 400 051, India.

Corporate Office:  
ICICI HFC Tower,  
Andheri Kurla Road, J.B. Nagar,  
Andheri (E), Mumbai-400 059.

Toll free number for customer : 1800 267 4455  
Website : www.icicifhc.com  
CIN:- U65922MH1999PLC120106

|    |                        |  |
|----|------------------------|--|
| 2. | M/s. Borkar & Muzumdar | 21/168 Anand Nagar Om CHS<br>Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East<br>Mumbai – 400055 |
|----|------------------------|--|

- Any changes in the Statutory Auditor :  
In the last three financial years

| Name                           | Address  | Period  |
|--------------------------------|--|---|
| Singhi & Co.                   | B2, 402B, Marathon Innova, 4 <sup>th</sup> Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai 400013. | April 01, 2021 to<br>March 31, 2024   |
| Mukund M. Chitale & Co.        | 2nd Floor Kapur House Paranjape B Scheme Road No-1, Vile Parle-East<br>Mumbai 400057   |   |
| M/s. Kalyaniwalla & Mistry LLP | Esplanade House, 2nd Floor, 29 Hazarimal, Somani Marg, Fort, Mumbai-400001   | May 14, 2024 to<br>till the conclusion<br>of 26th Annual<br>General Meeting<br>to be held for the<br>year 2025. |
| M/s. Borkar & Muzumdar         | 21/168 Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East<br>Mumbai – 400055                                 |   |

- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit : Max 15% of the outstanding borrowings at March 31 of last Financial or Rs 2800.00 crore as per Board Resolution, whichever is lower.
- Supporting Board Resolution for CP Borrowing – Resolution Dated : April 06, 2024
- Total CP Outstanding (As on date) : ₹ 1,500 crores
- Details of CPs issued during the last 15 months : As per Annexure I
- Details of Other Debt Instruments Outstanding : As per Annexure II
- Bank fund based facilities from banks/ Financials/Institutions, if any : As per Annexure III
- Name and address of Issuer : ICICI Home Finance Company Limited  
Regd office: ICICI Bank Towers, Bandra – Kurla Complex, Mumbai -400 051  
Corp office: ICICI HFC Tower, Andheri Kurla Road, JB Nagar, Andheri(E), Mumbai – 400 059
- Line of Business : Housing Finance Company
- Chief Executive (Managing Director/ President/CEO/CFO/Top Most Executive) : Mr. Shyamsunder Tailor (Chief Financial Officer)



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• Group Affiliation (If Any) : ICICI Group

• Financial Summary :

| Financial Summary ₹ in Crores         | Dec 2024  | FY 2024   | FY2023    | FY2022    |
|---------------------------------------|-----------|-----------|-----------|-----------|
| Equity                                | 1,331.54  | 1,203.53  | 1,203.53  | 1,098.75  |
| Net Worth                             | 4,394.93  | 3,388.24  | 2,806.96  | 2,105.10  |
| Investment in Subsidiaries/Affiliates | 0.00      | -         | -         | -         |
| Total debt Outstanding-               | 23,249.89 | 18,825.13 | 14,861.82 | 12,756.70 |
| Short Term (Less than 1 Year)-        | 6,685.25  | 5,263.81  | 3,915.37  | 4,387.29  |
| Other Debt                            | 16,564.64 | 13,561.32 | 10,946.45 | 8,369.41  |
| Gross Income                          | 2,494.72  | 2,648.26  | 1950.75   | 1,591.76  |
| Operating Profit (PBITD)              | 1,904.04  | 2,035.81  | 1367.53   | 1,116.16  |
| Gross Profit (PBTD)                   | 675.80    | 771.89    | 413.86    | 237.22    |
| Net Profit (Post Tax)                 | 502.86    | 572.32    | 301.82    | 164.17    |

- Audit Qualification (If Any) : None having material impact on this issuance of CP
- Material Litigation, If Any : There are no material litigation/s as on date. However, all the pending litigations by and against the Company are in the ordinary course of business.
- Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP. : None
- Regulatory Strictures, If Any : There are no regulatory strictures on the Company.
- Details of Default of CPs, including Technical Delay in Redemption During Past five Years: None
- Details of Default and Delay in Redemption of Any other Borrowings During Last five Years: Principal instalments in case of 2 term loans of a bank were paid with 1/2 days delay in May 2020 due to an inadvertent operational error in recording the due dates in the system.
- Shareholding of ICICI Home Finance-

| Sr. No.                          | Name  | No. of shares  | % of shareholding total |
|----------------------------------|---|----------------|-------------------------|
| <b>Equity Shares<sup>#</sup></b> |   |                |                         |
| i                                | ICICI BANK LTD                                  | 1,33,15,34,960 | 100.00                  |
| ii                               | ICICI SECURITIES LIMITED*                       | 600            | 0.00                    |
| iii                              | ICICI VENTURE FUNDS MANAGEMENT COMPANY LIMITED* | 100            | 0.00                    |
| iv                               | ICICI INVESTMENT MANAGEMENT COMPANY LIMITED*    | 100            | 0.00                    |
| v                                | ICICI TRUSTESHIP SERVICES LIMITED*              | 100            | 0.00                    |



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|              |  |                          |               |
|--------------|--|--------------------------|---------------|
| vi           | ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED* | 100                      | 0.00          |
| vii          | ICICI SECURITIES PRIMARY DEALERSHIP LIMITED*     | 100                      | 0.00          |
| <b>Total</b> |  | <b>1,33,15,36,060.00</b> | <b>100.00</b> |

\*Beneficial Interest on the above shares are held by ICICI Bank Limited

# No Shares have been pledged by the promoters.

- Residual Maturity Profile of assets and liabilities as at 31st Dec 2024- (₹ in Crores)

| Category                           | Up to 30/31 days | >1 month - 2 months | >2 months - 3 months | >3 months - 6 months | >6 months - 1 year | >1 year - 3 years | >3 years - 5 years | >5 years  | Total     |
|------------------------------------|------------------|---------------------|----------------------|----------------------|--------------------|-------------------|--------------------|-----------|-----------|
| Deposit                            | 640.70           | 542.29              | 646.81               | 294.15               | 687.55             | 1875.23           | 805.79             | 267.05    | 5759.57   |
| Advances                           | 427.00           | 549.74              | 853.84               | 1,925.35             | 2,506.56           | 2,640.57          | 2,056.34           | 11,318.06 | 22,277.45 |
| Investments                        | 214.48           | -                   | -                    | -                    | -                  | 59.97             | 86.79              | 181.30    | 542.55    |
| Borrowings                         | 162.95           | 101.52              | 546.95               | 978.15               | 1,557.69           | 7,505.05          | 5,325.21           | 3,244.02  | 19,421.54 |
| Foreign Currency Assets (FCA)      | -                | -                   | -                    | -                    | -                  | -                 | -                  | -         | -         |
| Foreign Currency Liabilities (FCL) | -                | -                   | -                    | -                    | -                  | -                 | -                  | -         | -         |

Authorised Signatory of the Issuer : **ICICI Home Finance Company Limited**



Date : March 18, 2025

Original / Authenticated Copy of any document related to above information will be made available to the investors on request.

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- Exact purpose of Issue of CP : The funds raised by the Company are primarily utilized for repayment to existing lenders and for temporary deployment pending utilization of proceeds.
- Credit Support (If Any) : Not Applicable
- Description of Instrument : Commercial Paper
- Amount : ₹ 100 crores
- Issued By : ICICI HOME FINANCE COMPANY LIMITED
- In Favour of :-
- Net worth of the Guarantor Company : NA
- Name of Companies to which Guarantor has issued similar Guarantee : NA
- Extent of the Guarantee offered by the Guarantor Company : NA
- Conditions under which the Guarantee will be invoked : NA
- Details of Current Tranche :

| ISIN         | AMOUNT       | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA         |
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(₹ in Crores)

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| Borrowings                         | 162.95           | 101.52              | 546.95               | 978.15               | 1,557.69           | 7,505.05          | 5,325.21           | 3,244.02  | 19,421.54 |
| Foreign Currency Assets (FCA)      | -                | -                   | -                    | -                    | -                  | -                 | -                  | -         | -         |
| Foreign Currency Liabilities (FCL) | -                | -                   | -                    | -                    | -                  | -                 | -                  | -         | -         |

Authorised Signatory of the Issuer : **ICICI Home Finance Company Limited**



Date

: March 18, 2025

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