

ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER

Proposed Date of Issue	02nd Jan 2025	
Credit Rating for CP	CARE A1+	CRISIL A1+
Date of Rating	17th Dec 2024	13th Dec 2024
Validity for issuance	2 months	60 Days
Validity period of	Throughout the life of CP Upto INR 700 Crores	
Exact purpose Of Issue of CP (Specific details of end-use of funds)	Margin Trading Facility	
Credit Support (If Any)	NA	
Description of Instrument Amount Issued By In Favour of	NA	
Net Worth of the Guarantor Company	NA	
Names of Companies To Which Guarantor has Issued Similar Guarantee	NA	
Extent of The Guarantee Offered By The Guarantor Company	NA	
Conditions Under Which the Guarantee will be Invoked	NA	
Details of Current Tranche:	INR 100 Crores	

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CREDIT RATING AGENCY
INE066R14754	INR 100 Crores	03 rd Feb 2025	CARE A1+ CRISIL A1+	Throughout the life of CP	CARE Ratings Limited CRISIL Ratings Limited

Name and address of the Trustee:	NA
<u>Listing:</u> Proposed to be listed/unlisted	Unlisted
Issuing and Paying Agent	YES Bank Limited 3rd floor, Yes Bank house, Off Western Express Highway, Mumbai- 400 055
Market Conventions	FIMMDA CONVENTIONS
CP Borrowing Limit	Upto INR 700 Crores
Supporting Board Resolution for CP Borrowing	23rd April 2024
Resolution Dated	23rd April 2024
Total CP Outstanding (As on Date)	INR 454 Crores

Details of CPs issued during the last 15 months								
ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMT O/S	IPA	CRA	RATING	RATED AMOUNT
INE066R14317	26 th Sept 2023	20 crores	26 th Mar 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14325	08 th Nov 2023	50 crores	07 th May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14333	29 th Nov 2023	25 crores	28 th Feb 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14341	30 th Nov 2023	24 crores	30 th May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14358	13 th Dec 2023	21 crores	12 th Jun 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14366	28 th Dec 2023	35 crores	26 th April 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14374	04 th Jan 2024	13 crores	03 rd May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14382	09 th Jan 2024	15 crores	08 th May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14390	12 th Jan 2024	50 crores	12 th Apr 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14408	16 th Jan 2024	38 crores	15 th May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14416	08 th Feb 2024	13 crores	07 th Jun 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14424	29 th Feb 2024	25 crores	29 th Jun 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	700 Crores
INE066R14432	07 th Mar 2024	25 crores	05 th July 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	700 Crores
INE066R14440	28 th Mar 2024	15 crores	26 th July 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	700 Crores
INE066R14457	10 th Apr 2024	10 crores	10 th June 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14465	12 th Apr 2024	50 crores	09 th Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores

INE066R14473	26 th Apr 2024	35 crores	23 rd Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14481	26 th Apr 2024	10 crores	04 th Jul 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14499	08 th May 2024	50 crores	04 th Nov 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14507	22 nd May 2024	38 crores	19 th Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14515	27 th May 2024	22 crores	24 th Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14523	31 st May 2024	30 crores	30 th Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14531	24 st June 2024	10 crores	23 rd Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14549	05 th July 2024	25 crores	03 rd Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14556	12 th July 2024	10 crores	10 th Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14564	31 st July 2024	25 crores	28 th Nov 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14572	21 st Aug 2024	20 crores	21 st Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14580	30 th Aug 2024	30 crores	30 th Dec 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14598	19 th Sept 2024	25 crores	18 th Sept 2025	25 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14606	24 th Sept 2024	20 crores	24 th Mar 2025	20 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores

INE066R14614	25 th Sept 2024	50 crores	24 th Sep 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14622	26 th Sept 2024	25 crores	25 th Sep 2025	25 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14630	30 th Sept 2024	21 crores	31 st Dec 2024	21 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14648	01 st Oct 2024	50 crores	01 st Sept 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14655	08 th Oct 2024	25 crores	05 th Feb 2025	25 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14663	14 th Oct 2024	28 crores	11 th Feb 2025	28 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14689	17 th Oct 2024	50 crores	18 th Nov 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14671	18 th Oct 2024	50 crores	17 th Dec 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14705	29 th Oct 2024	50 crores	26 th Dec 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14713	04 th Nov 2024	50 crores	27 th Dec 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14713	22 nd Nov 2024	60 crores	21 st Jan 2025	60 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14721	17 th Dec 2024	50 crores	17 th Feb 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14747	26 th Dec 2024	50 crores	10 th Mar 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14739	27 th Dec 2024	50 crores	13 th Mar 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date
Details of Other Debt Instruments Outstanding-- / Nil

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
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Bank fund-based facilities from banks/Financial institutions if any :

Name of the Bank	Nature of facility	O/s Amount / Limit (INR in Crores)	Asset Classification
Yes Bank Ltd	OD/WCDL	95.00	Standard
Aditya Birla Finance Limited	Term Loan	150.00	Standard
Aditya Birla Finance Limited	WCDL	Nil	Standard
Kotak Mahindra Bank	WCDL	Nil	Standard
Tata Capital Limited	WCDL	Nil	Standard
Tata Capital Limited	Term Loan	75.00	Standard

Name and Address of Issuer	Yes Securities (India) Ltd			
Chief Executive (Managing Director / President/ CEO / CFO/ Topmost Executive)	Abhijeet Guin President & CFO			
Group Affiliation (If Any)				
Financial Summary	PREVIOUS YR (INR Cr)			
	FY 24	FY23	FY22	FY21
• Equity	97.94	80	80	80
• Net worth	258.80	124.72	106.09	100.03
• Investment in Subsidiaries/Affiliates	-	-	-	-
• Total Debt Outstanding -Short Term	567.16	334.89	228.58	89.03
• Gross Income	273.82	219.01	158.53	100.96
• Operating Profit (PBITD)	84.86	52.10	23.74	8.14
• Gross Profit (PBTD)	42.22	22.77	9.99	10.71
• Net Profit (Post Tax)	34.12	18.41	5.26	(16.78)
• Audit Qualifications (If Any)	Nil	Nil	Nil	Nil
• Material Litigation If Any	Nil	Nil	Nil	Nil
• Regulatory Strictures If Any	Nil	Nil	Nil	Nil
• Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years	Nil	Nil	Nil	Nil
• Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years	Nil	Nil	Nil	Nil

Long Term Rating: CARE A+; Stable (CARE Ratings Limited)

Unaccepted credit ratings, if any, assigned to the issuer. **No**

Audit Qualifications (If Any): **No**

Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCDC, If Any: **No**

Details of Debenture Trustee: **No**

Regulatory Strictures, If Any: **No**

Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any:

Name of Shareholder	No. of equity shares held	% of holding
YES Bank Limited*	9,79,37,200	100

* This include six nominee shareholder of Yes Bank Limited holding one share each

Details of the shares pledged by the promoters: **No**

Details of statutory auditor and changes thereof in the last three financial years:

Name and address	Date of appointment/ Resignation	Remarks
Gokhale & Sathe Address:- 304/308/309, Udyog Mandir No.1, Bhagoji Keer Marg, Mahim, Mumbai – 400016	Date of appointment 22/06/2022	Appointed for period of 5 years i.e. 01/04/2022 to 31/03/2027
M/s M.P. Chitale & Co. Address:- Haman House, Ambalal Doshi Marg, Fort, Mumbai – 400 001.	Date of Resignation 24/07/2021	

Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years: **No**

Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years: **No**

Authorised Signatory of the Issuer:

Date : 30th Dec 2024

Original / Authenticated Copy of Any Document Related To Above Information Will Be Made Available To The Investors On Request