

**ISSUE OF COMMERCIAL PAPER (CP):**

**LETTER OF OFFER**

Proposed Date of Issue	<b>27<sup>th</sup> Dec 2024</b>	
Credit Rating for CP	<b>CARE A1+</b>	<b>CRISIL A1+</b>
Date of Rating	<b>17th Dec 2024</b>	<b>13th Dec 2024</b>
Validity for issuance	<b>2 months</b>	<b>60 Days</b>
Validity period of	<b>Throughout the life of CP Upto INR 700 Crores</b>	
Exact purpose Of Issue of CP (Specific details of end-use of funds)	<b>Margin Trading Facility</b>	
Credit Support (If Any)	<b>NA</b>	
Description of Instrument Amount Issued By In Favour of	<b>NA</b>	
Net Worth of the Guarantor Company	<b>NA</b>	
Names of Companies To Which Guarantor has Issued Similar Guarantee	<b>NA</b>	
Extent of The Guarantee Offered By The Guarantor Company	<b>NA</b>	
Conditions Under Which the Guarantee will be Invoked	<b>NA</b>	
Details of Current Tranche:	<b>INR 50 Crores</b>	

<b>ISIN</b>	<b>AMOUNT</b>	<b>MATURITY DATE</b>	<b>CURRENT CREDIT RATING</b>	<b>VALIDITY PERIOD OF RATING</b>	<b>CREDIT RATING AGENCY</b>
INE066R14739	INR 50 Crores	13 <sup>th</sup> Mar 2025	CARE A1+ CRISIL A1+	Throughout the life of CP	CARE Ratings Limited CRISIL Ratings Limited

Name and address of the Trustee:	<b>NA</b>
<u>Listing:</u> Proposed to be listed/unlisted	<b>Unlisted</b>
Issuing and Paying Agent	<b>YES Bank Limited 3rd floor, Yes Bank house, Off Western Express Highway, Mumbai- 400 055</b>
Market Conventions	<b>FIMMDA CONVENTIONS</b>
CP Borrowing Limit	<b>Upto INR 700 Crores</b>
Supporting Board Resolution for CP Borrowing	<b>23rd April 2024</b>
Resolution Dated	<b>23rd April 2024</b>
Total CP Outstanding (As on Date)	<b>INR 484 Crores</b>

Details of CPs issued during the last 15 months								
ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMT O/S	IPA	CRA	RATING	RATED AMOUNT
INE066R14317	26 <sup>th</sup> Sept 2023	20 crores	26 <sup>th</sup> Mar 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14325	08 <sup>th</sup> Nov 2023	50 crores	07 <sup>th</sup> May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14333	29 <sup>th</sup> Nov 2023	25 crores	28 <sup>th</sup> Feb 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14341	30 <sup>th</sup> Nov 2023	24 crores	30 <sup>th</sup> May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14358	13 <sup>th</sup> Dec 2023	21 crores	12 <sup>th</sup> Jun 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14366	28 <sup>th</sup> Dec 2023	35 crores	26 <sup>th</sup> April 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14374	04 <sup>th</sup> Jan 2024	13 crores	03 <sup>rd</sup> May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14382	09 <sup>th</sup> Jan 2024	15 crores	08 <sup>th</sup> May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14390	12 <sup>th</sup> Jan 2024	50 crores	12 <sup>th</sup> Apr 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14408	16 <sup>th</sup> Jan 2024	38 crores	15 <sup>th</sup> May 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14416	08 <sup>th</sup> Feb 2024	13 crores	07 <sup>th</sup> Jun 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	500 Crores
INE066R14424	29 <sup>th</sup> Feb 2024	25 crores	29 <sup>th</sup> Jun 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	700 Crores
INE066R14432	07 <sup>th</sup> Mar 2024	25 crores	05 <sup>th</sup> July 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	700 Crores
INE066R14440	28 <sup>th</sup> Mar 2024	15 crores	26 <sup>th</sup> July 2024	Nil	YES BANK LTD	CARE Ratings Limited	CARE A1+	700 Crores
INE066R14457	10 <sup>th</sup> Apr 2024	10 crores	10 <sup>th</sup> June 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14465	12 <sup>th</sup> Apr 2024	50 crores	09 <sup>th</sup> Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores

INE066R14473	26 <sup>th</sup> Apr 2024	35 crores	23 <sup>rd</sup> Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14481	26 <sup>th</sup> Apr 2024	10 crores	04 <sup>th</sup> Jul 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14499	08 <sup>th</sup> May 2024	50 crores	04 <sup>th</sup> Nov 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14507	22 <sup>nd</sup> May 2024	38 crores	19 <sup>th</sup> Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14515	27 <sup>th</sup> May 2024	22 crores	24 <sup>th</sup> Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14523	31 <sup>st</sup> May 2024	30 crores	30 <sup>th</sup> Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14531	24 <sup>st</sup> June 2024	10 crores	23 <sup>rd</sup> Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14549	05 <sup>th</sup> July 2024	25 crores	03 <sup>rd</sup> Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14556	12 <sup>th</sup> July 2024	10 crores	10 <sup>th</sup> Sept 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14564	31 <sup>st</sup> July 2024	25 crores	28 <sup>th</sup> Nov 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14572	21 <sup>st</sup> Aug 2024	20 crores	21 <sup>st</sup> Oct 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14580	30 <sup>th</sup> Aug 2024	30 crores	30 <sup>th</sup> Dec 2024	30 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14598	19 <sup>th</sup> Sept 2024	25 crores	18 <sup>th</sup> Sept 2025	25 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14606	24 <sup>th</sup> Sept 2024	20 crores	24 <sup>th</sup> Mar 2025	20 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores

INE066R14614	25 <sup>th</sup> Sept 2024	50 crores	24 <sup>th</sup> Sep 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14622	26 <sup>th</sup> Sept 2024	25 crores	25 <sup>th</sup> Sep 2025	25 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14630	30 <sup>th</sup> Sept 2024	21 crores	31 <sup>st</sup> Dec 2024	21 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14648	01 <sup>st</sup> Oct 2024	50 crores	01 <sup>st</sup> Sept 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14655	08 <sup>th</sup> Oct 2024	25 crores	05 <sup>th</sup> Feb 2025	25 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14663	14 <sup>th</sup> Oct 2024	28 crores	11 <sup>th</sup> Feb 2025	28 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14689	17 <sup>th</sup> Oct 2024	50 crores	18 <sup>th</sup> Nov 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14671	18 <sup>th</sup> Oct 2024	50 crores	17 <sup>th</sup> Dec 2024	Nil	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14705	29 <sup>th</sup> Oct 2024	50 crores	26 <sup>th</sup> Dec 2024	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14713	04 <sup>th</sup> Nov 2024	50 crores	27 <sup>th</sup> Dec 2024	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14713	22 <sup>nd</sup> Nov 2024	60 crores	21 <sup>st</sup> Jan 2025	60 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores
INE066R14721	17 <sup>th</sup> Dec 2024	50 crores	17 <sup>th</sup> Feb 2025	50 crores	YES BANK LTD	CARE Ratings Ltd CRISIL Ratings Ltd	CARE A1+ CRISIL A1+	700 Crores

**Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date**  
**Details of Other Debt Instruments Outstanding-- / Nil**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
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**Bank fund-based facilities from banks/Financial institutions if any :**

Name of the Bank	Nature of facility	O/s Amount / Limit (INR in Crores)	Asset Classification		
Yes Bank Ltd	OD/WCDL	95.00	Standard		
Aditya Birla Finance Limited	Term Loan	150.00	Standard		
Aditya Birla Finance Limited	WCDL	Nil	Standard		
Kotak Mahindra Bank	WCDL	Nil	Standard		
Tata Capital Limited	WCDL	Nil	Standard		
Tata Capital Limited	Term Loan	75.00	Standard		
Name and Address of Issuer		Yes Securities (India) Ltd			
Chief Executive (Managing Director / President/ CEO / CFO/ Topmost Executive)		Abhijeet Guin President & CFO			
Group Affiliation (If Any)					
Financial Summary		<b>PREVIOUS YR (INR Cr)</b>			
		<b>FY 24</b>	<b>FY23</b>	<b>FY22</b>	<b>FY21</b>
• Equity		97.94	80	80	80
• Net worth		258.80	124.72	106.09	100.03
• Investment in Subsidiaries/Affiliates		-	-	-	-
• Total Debt Outstanding -Short Term		567.16	334.89	228.58	89.03
• Gross Income		273.82	219.01	158.53	100.96
• Operating Profit (PBITD)		84.86	52.10	23.74	8.14
• Gross Profit (PBTD)		42.22	22.77	9.99	10.71
• Net Profit (Post Tax)		34.12	18.41	5.26	(16.78)
• Audit Qualifications (If Any)		Nil	Nil	Nil	Nil
• Material Litigation If Any		Nil	Nil	Nil	Nil
• Regulatory Strictures If Any		Nil	Nil	Nil	Nil
• Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years		Nil	Nil	Nil	Nil
• Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years		Nil	Nil	Nil	Nil

Long Term Rating: CARE A; Positive (CARE Ratings Limited)

Unaccepted credit ratings, if any, assigned to the issuer. **No**

Audit Qualifications (If Any): **No**

Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD, If Any: **No**

Details of Debenture Trustee: **No**

Regulatory Strictures, If Any: **No**

Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any:

Name of Shareholder	No. of equity shares held	% of holding
YES Bank Limited*	9,79,37,200	100

\* This include six nominee shareholder of Yes Bank Limited holding one share each

Details of the shares pledged by the promoters: **No**

Details of statutory auditor and changes thereof in the last three financial years:

Name and address	Date of appointment/ Resignation	Remarks
Gokhale & Sathe Address:- 304/308/309, Udyog Mandir No.1, Bhagoji Keer Marg, Mahim, Mumbai – 400016	Date of appointment 22/06/2022	Appointed for period of 5 years i.e. 01/04/2022 to 31/03/2027
M/s M.P. Chitale & Co. Address:- Haman House, Ambalal Doshi Marg, Fort, Mumbai – 400 001.	Date of Resignation 24/07/2021	

Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years: **No**

Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years: **No**

Authorised Signatory of the Issuer:

Date : 24<sup>th</sup> Dec 2024

Original / Authenticated Copy of Any Document Related To Above Information Will Be Made Available To The Investors On Request