

ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER
PART I

PROPOSED DATE OF ISSUE : 27th December 2024
CREDIT RATING FOR CP : INDA1+
DATE OF RATING : 18th December 2024
VALIDITY FOR ISSUANCE : 60 Days
VALIDITY PERIOD FOR RATING : 1 Year
FOR AMOUNT : Rs. 100 Crores
CONDITIONS (IF ANY) : None
EXACT PURPOSE OF ISSUE OF CP : Repayment of Commercial Paper
CREDIT SUPPORT (If Any) : None
DESCRIPTION OF INSTRUMENT : Commercial Paper
AMOUNT : Rs.25,00,00,000.00 (Twenty Five Crore Only)
ISSUED BY : TVS Mobility Private Limited
In Favour Of : To the investors of the CP
Net Worth of the Guarantor Company

Names of Companies to Which Guarantor Has Issued Similar Guarantee
Extent of the Guarantee Offered By the Guarantor Company
Conditions under Which the Guarantee Will Be Invoked

Not Applicable

Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE05XQ14126	Rs.25,00,00,000.00	10/02/2025	INDA1+	1 Year	India Ratings

Name and address of the Trustee : Not Applicable
Proposed to be listed/unlisted : Un Listed
ISSUING AND PAYING AGENT : HDFC Bank, Chennai
MARKET CONVENTIONS : FIMMDA CONVENTIONS
CP Borrowing Limit : Rs 100 Crores
SUPPORTING BOARD RESOLUTION : Dated 11th November 2022
Total CP Outstanding (As on Date) : 25,00,00,000.00 (Twenty Five Crore Only)

Details of CPs issued during the last 15 months:

ISIN	ISSUE DATE	AMOUNT	MATURITY	AMOUNT O/S	IPA	CRA	RATINGS	RATED AMOUNT
INE05XQ14019	01/08/2023	500000000.00	31/10/2023	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14027	12/09/2023	250000000.00	11/12/2023	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14035	06/11/2023	500000000.00	02/02/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14043	15/12/2023	250000000.00	14/03/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14050	15/12/2023	250000000.00	08/03/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14068	01/02/2024	200000000.00	30/04/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14076	29/02/2024	500000000.00	27/08/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14084	26/03/2024	500000000.00	19/09/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14092	28/08/2024	500000000.00	17/09/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14100	19/09/2024	500000000.00	15/11/2024	-	HDFC BANK LTD	INDIA RATINGS	INDA1+	300 CRORES
INE05XQ14134	27/12/2024	250000000.00	27/01/2025	500000000.00	HDFC BANK LTD	INDIA RATINGS	INDA1+	100 CRORES



Details of Other Debt Instruments Outstanding: Not Applicable

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Bank fund-based facilities from banks/Financial institutions, if any:

Name of the bank	Nature of facility	Limit (Rs in Crs)	Asset classification
HDFC	CC	200	Standard
SBI	CC	200	Standard

NAME AND ADDRESS OF ISSUER : TVS Mobility Private Limited
No.58, Eldams Road, Teynampet, Chennai – 600018.
LINE OF BUSINESS : Dealership & Distribution of Vehicles and Spares
CHIEF EXECUTIVE : R Dinesh (Share Holder)
GROUP AFFILIATION (if any) : NA

FINANCIAL SUMMARY LAST 3 YEARS (Rs in Crores)

Particulars	31.03.2024	31.03.2023	31.03.2022
EQUITY	2.51	2.51	2.51
NET WORTH	592.23	562.99	161.16
INVESTMENT IN SUBSIDIARIES/AFFILIATES	927.61	886.17	261.62
TOTAL DEBTS			
-SHORT TERM (< 1 YEAR)	712.98	813.23	703.22
-OTHER DEBT	208.77	361.99	423.33
GROSS INCOME	6276.92	6462.22	1061.92
OPERATING PROFIT (PBITD)	191.37	648.04	28.96
GROSS PROFIT (PBSD)	97.42	560.22	24.02
NET PROFIT (POST TAX)	42.73	411.98	6.37
AUDIT QUALIFICATIONS (if any)	NA	NA	NA
Material Litigation, If Any:	None	None	None
Regulatory Strictures, If Any:	None	None	None

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years: **Nil**Details of Default and Delay in Redemption of Any Other Borrowings during Last Three Years: **Nil**

AUTHORISED SIGNATORY OF THE ISSUER

DATE: 26th December 2024