

LETTER OF OFFER
PART I

PROPOSED DATE OF ISSUE	09 th December 2024
TENOR	180 DAYS
CREDIT RATING FOR CP	ICRA A1+
DATE OF RATING	02-December-24
VALIDITY OF ISSUANCE	3 MONTHS
VALIDITY OF RATING	02-March-25
FOR AMOUNT	RS. 40 CRORES
CONDITIONS (IF ANY)	NONE
EXACT PURPOSE OF ISSUE OF CP	The proceeds of the current issue would be utilized for : (i) Funding of Margin Trade Facility for Clients (ii) Repayment of existing borrowings of MTF related. (iii) Working capital requirements (iv) Temporary Investment of Borrowing surplus in Mutual Funds
CREDIT SUPPORT (IF ANY)	NIL (ISSUED ON STAND-ALONE BASIS)
DESCRIPTION OF INSTRUMENT	COMMERCIAL PAPER
AMOUNT	RS. 40 CRORES
ISSUED BY	CHOLAMANDALAM SECURITIES LIMITED
IN FAVOUR OF	TO THE INVESTOR OF THE CP
NET WORTH OF THE GUARANTOR CO.	NA
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE.	NA
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	NA
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	NA

DETAILS OF CURRENT TRANCHE

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	RATING VALIDITY	NAME OF CRA
INE04JX14074	RS.40 Crores	09-June-2025	ICRA A1+	1 year	ICRA

NAME AND ADDRESS OF TRUSTEE	NA
LISTING: PROPOSED TO BE LISTED/UNLISTED	PROPOSED TO BE LISTED IN NSE
ISSUING AND PAYING AGENT	HDFC BANK LIMITED, 4 TH FLOOR, R K SALAI, CHENNAI –600 004.
MARKET CONVENTIONS	FIMMDA CONVENTIONS

Cholamandalam Securities Limited

(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)

Registered Office: Chola Crest, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600 032.

 Corporate Office: Tamarai Tech Park, North Block 2nd floor, SP Plot No.16-19 & 20-A, Thiru-Vi-Ka Industrial Estate, Inner Ring Road, Guindy, Chennai - 600032.

Website: www.cholasecurities.com | Tel: 044 4004 7370

AMFI – REGISTERED MUTUAL FUND DISTRIBUTOR | CIN: U65993TN1994PLC028674

CHOLAMANDALAM SECURITIES LTD.

 P. Subbaraj
 Authorised Signatory

murugappa

CEP BORROWING LIMIT	RS. 250 CRORES
SUPPORTING BOARD RESOLUTION FOR CP BORROWING RESOLUTION DATED	DATE 20-March-2024
TOTAL CP OUTSTANDING (AS ON DATE)	RS. 150 Crores (Including current issue)
DETAILS OF CPS ISSUED DURING THE LAST 15 MONTHS	Rs. 360 Crores
* ISSUER'S LIABILITY UNDER THE CP WILL CONTINUE BEYOND DUE DATE, IN CASE THE CP IS NOT REDEEMED ON DUE DATE.	
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING (AS ON date)	NIL
BANK FUND BASED FACILITIES FROM BANKS / FINANCIAL (AS ON Date)	NIL
NAME AND ADDRESS OF ISSUER	CHOLAMANDALAM SECURITIES LIMITED
LINE OF BUSINESS	Broking, Depository participant and Distribution
DIRECTOR	MR. RAVINDRA KUMAR KUNDU
GROUP AFFILIATION (IF ANY)	MURUGAPPA GROUP

• FINANCIAL SUMMARY (Rs in Crores)

PARTICULARS	AS ON 31 st Mar 2024	31.03.2023	31.03.2022
EQUITY	22.50	22.50	22.50
PREFERENCE SHARE CAPITAL	-	-	-
SHARE APPLICATION MONEY - PENDING ALLOTMENT	-	-	-
NET WORTH	43.73	50.72	53.11
INVESTMENT IN SUBSIDIARIES	-	-	-
TOTAL DEBT OUTSTANDING	-	-	-
- SHORT TERM (< 1 YEAR)	127.50	60.00	4.50
- OTHER DEBT	-	-	-
GROSS INCOME	156.85	51.54	40.01
OPERATING PROFIT (PBITD)	84.20	8.68	7.47
GROSS PROFIT (PBTD)	84.20	8.68	7.47
NET PROFIT (POST TAX)	66.88	6.36	5.38

** - INCLUDED AS PART OF NETWORKH.

• AUDIT QUALIFICATIONS (IF ANY)	NIL
• MATERIAL LITIGATIONS	NIL
• REGULATORY STRICTURES	NIL
• DETAILS OF DEFAULT OF CPS, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS	NIL
• DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS	NIL

AUTHORISED SIGNATORY OF THE ISSUER DATE **09th December 2024** For CHOLAMANDALAM SECURITIES LTD.



09th December 2024

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST.

Cholamandalam Securities Limited

(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)

Registered Office: Chola Crest, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600 032.

Corporate Office: Tamarai Tech Park, North Block 2nd floor, SP Plot No.16-19 & 20-A, Thiru-Vi-Ka Industrial Estate, Inner Ring Road, Guindy, Chennai - 600032.

Website: www.cholasecurities.com | Tel: 044 4004 7370

AMFI – REGISTERED MUTUAL FUND DISTRIBUTOR | CIN: U65993TN1994PLC028674



murugappa