

**ISSUE OF COMMERCIAL PAPER (CP)  
LETTER OF OFFER  
PART I**

• PROPOSED DATE OF ISSUE	14 February 2025
• CREDIT RATING FOR CP	CRISIL A1[+]
• DATE OF RATING	10 February 2025
• VALIDITY OF ISSUANCE	60 days
• VALIDITY PERIOD OF RATING	1 year
• TENOR	180 days
• FOR AMOUNT	Rs. 350 Cr
• CONDITIONS (if any)	N.A.
• ISSUE REFERENCE	INE03W114674
• EXACT PURPOSE OF ISSUE OF CP	General Corporate Purpose
• CREDIT SUPPORT (if any)	NIL
• ISSUED BY	CRISIL
• DESCRIPTION OF INSTRUMENT	Commercial Paper
• AMOUNT	INR 50.00 Crore
• ISSUED BY	Arka Fincap Limited
• IN FAVOUR OF	
• NETWORTH OF GUARANTOR COMPANY	Nil
• NAMES OF THE COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	Nil
• EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	Nil
• CONDITIONS UNDER WHICH THE GUARANTER WILL BE INVOKED	Nil
• DETAILS FOR CURRENT TRANCHE	

ISIN CODE	Amount (INR Crs)	DUE DATE*	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA 1	CRA 2
INE03W114674	50.00	13 August 2025	CRISIL A1[+]	1 year	CRISIL	N.A.

• NAME AND ADDRESS OF TRUSTEE	Nil
• LISTING- PROPOSED TO BE LISTED/UNLISTED	Proposed to be listed
• ISSUING AND PAYING AGENT	IndusInd Bank Limited One World Centre, Tower 1, 11th Floor 841, Senapati Bapat Marg, Prabhadevi Road(W) Mumbai-01



## Arka Fincap Limited

**Registered Address:** 2504, One Lodha Place, S. B. Marg, Lower Parel, Mumbai - 400013

**Website:** www.af.arkaholdings.com | **Email:** info.af@arkaholdings.com | **T:** 022 4047 1000 | **CIN:** U65993MH2018PLC308329

**A Kirloskar Group Company**

- CP BORROWING LIMIT Rs. 500 Cr.
- SUPPORTING BOARD RESOLUTION 28<sup>th</sup> April 2023
- TOTAL CP OUTSTANDING Rs. 270 Cr

- DETAILS OF CP ISSUED DURING THE LAST 15 MONTHS

ISIN	ISSUE DATE	AMOUNT (INR Crs)	MATURITY DATE	AM OUN T O/S (INR Crs)	IPA	CRA	RATING	RATED AMOUNT (INR Crs)
INE03W114385	29-03-2023	10.00	29-06-2023		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114393	31-03-2023	48.00	30-05-2023		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114401	18-04-2023	10.00	28-03-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114419	30-06-2023	25.00	20-10-2023		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114427	02-08-2023	25.00	26-10-2023		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114435	09-08-2023	10.00	29-03-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114443	14-08-2023	5.00	16-11-2023		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114443	14-08-2023	5.00	16-11-2023		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114450	29-09-2023	50.00	28-12-2023		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114468	18-10-2023	25.00	16-01-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114476	29-11-2023	30.00	28-02-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114484	15-12-2023	35.00	14-03-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114492	21-12-2023	50.00	19-04-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114500	27-02-2024	25.00	28-05-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114518	07-03-2024	20.00	05-07-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114526	07-03-2024	50.00	06-03-2025	50.00	IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114534	22-03-2024	50.00	21-03-2025	50.00	IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114542	28-03-2024	10.00	27-03-2025	10.00	IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114575	06-05-2024	10.00	28-03-2025	10.00	IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114583	07-05-2024	25.00	30-08-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114591	26-06-2024	25.00	25-09-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114609	16-07-2024	30.00	27-09-2024		IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	250.00
INE03W114625	23-07-2024	50.00	13-03-2025	50.00	IndusInd Bank Ltd	CRISIL Ltd	CRISIL A1+	350.00



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**A Kirloskar** Group Company

INE03W114617	23-07-2024	25.00	28-02-2025	25.00	IndusInd Bank Ltd	CRISIL	CRISIL A1+	350.00
INE03W114658	19-12-2024	50.00	18-12-2025	50.00	IndusInd Bank Ltd	CRISIL	CRISIL A1+	350.00
INE03W114666	09-01-2025	25.00	08-01-2026	25.00	IndusInd Bank Ltd	CRISIL	CRISIL A1+	350.00
<b>Total</b>				<b>270.00</b>				

• DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING as on 31 December 2024:

ISIN	ISSUE DATE	REDEMPTION DATE	AMT ISSUED (INR CR)	AMT O/S (INR CR)	IPA	DEBENTURE TRUSTEE	CREDIT RATING AGENCY	CREDIT RATING	RATED AMT in INR CR
INE03W108015	25-Aug-22	25-Feb-28	60.00	60.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	210.00
INE03W108023	17-Nov-23	17-May-29	75.00	75.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	210.00
INE03W108031	26-Nov-24	24-Nov-34	75.00	75.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited and Acuite Ratings & Research Limited	CRISIL AA/Stable and Acuite AA (Stable)	210.00
INE03W107090	09-Feb-22	09-Feb-25	100.00	33.37	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107140	29-Sep-22	29-Sep-25	50.00	16.73	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107173	30-Jan-23	31-Mar-25	200.00	80.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107199	23-Mar-23	17-Mar-25	50.00	50.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107181	23-Mar-23	17-Sep-26	1.00	1.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107207	28-Mar-23	28-Jun-26	75.00	75.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107264	27-Dec-23	27-Dec-25	15.07	15.07	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	300.00
INE03W107215	27-Dec-23	27-Dec-25	19.50	19.50	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	300.00
INE03W107231	27-Dec-23	27-Dec-26	14.12	14.12	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	300.00
INE03W107249	27-Dec-23	27-Dec-26	203.20	203.20	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	300.00
INE03W107256	27-Dec-23	27-Dec-28	9.82	9.82	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	300.00
INE03W107223	27-Dec-23	27-Dec-28	38.29	38.29	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	300.00
INE03W107272	13-Mar-24	13-Mar-26	50.00	50.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107280	19-Aug-24	19-Feb-27	100.00	100.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	1050.00
INE03W107298	27-Aug-24	23-Aug-34	100.00	100.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited and Acuite Ratings & Research Limited	CRISIL AA/Stable and Acuite AA (Stable)	1050.00
INE03W107298	19-Sep-24	23-Aug-34	50.30	50.30	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited and Acuite Ratings & Research Limited	CRISIL AA/Stable and Acuite AA (Stable)	1050.00
INE03W107108	22-Mar-22	19-Mar-25	50.00	50.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	125.00
INE03W107165	06-Jan-23	05-Feb-26	75.00	75.00	NA	Catalyst Trusteeship Limited	CRISIL Ratings Limited	CRISIL AA/Stable	125.00
<b>Total</b>			<b>1411.30</b>	<b>1191.40</b>					



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- BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS as on 31 December 2024:

Lender's Name	Sanction Amount [INR Cr]	O/s as on 31/12/2024 [INR Cr]	CC/WCDL-Un utilized
Aditya Birla Finance Limited	185.00	81.74	30.00
Axis Bank Limited	90.00	50.84	-
Bajaj Finance Limited	160.00	106.67	-
Bandhan Bank	151.00	133.33	1.00
Bank Of Baroda	250.00	70.67	-
Bank of India	100.00	87.44	-
Bank of Maharashtra	200.00	115.57	-
Canara Bank	250.00	146.36	-
City Union Bank	50.00	50.00	-
CSB Bank	50.00	50.00	-
DCB	95.00	46.00	-
HDFC Bank Limited	225.00	162.50	-
ICICI Bank	307.00	195.49	25.00
IDBI Bank	75.00	75.00	-
IDFC First Bank Limited	350.00	288.63	10.00
Indian Bank	200.00	136.79	-
Indian Overseas Bank	50.00	16.64	-
IndusInd Bank	432.00	317.00	25.00
Karnataka Bank Limited	75.00	39.09	-
Karur Vysya Bank	60.00	43.63	-
Kotak Mahindra Bank Limited	210.00	78.75	10.00
Nabsamruddhi Finance Limited	52.00	43.73	-
Punjab & Sind Bank	15.00	7.48	-
Punjab National Bank	150.00	92.47	-
RBL Bank	150.00	83.33	50.00
SIDBI	150.00	106.25	-
State Bank of India	600.00	453.26	-
Tata Capital Finance Limited	125.00	57.99	-
The Federal Bank Limited	85.00	31.24	-
Union Bank Of India	50.00	47.50	-
YES Bank	115.00	81.14	-
<b>Total Bank Loan</b>	<b>5,057.00</b>	<b>3,296.55</b>	<b>151.00</b>
NCD/MLD	1,201.29	981.39	-
Sub debt	210.00	210.00	-
CP	270.00	270.00	-
PTC	235.03	212.68	-
<b>Total Debt</b>	<b>6,973.32</b>	<b>4,970.62</b>	<b>151.00</b>



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**\* Issuer's liability under the CP will continue beyond due date in case the CP is not redeemed on due date.**

NAME AND ADDRESS OF ISSUER: Arka Fincap Limited  
 LINE OF BUSINESS: NBFC  
 CHIEF EXECUTIVE / MANAGER/DIRECTOR: Mr. Samrat Gupta (Managing Director)  
 GROUP AFFILIATION (if any): Kirloskar Oil Engines Ltd

Particular	31-12-2024 (IND AS)	30-09-2024 (IND AS)	31-03-2024 (IND AS)	31-03-2023 (IND AS)	31-03-2022 (IND AS)	31-03-2021 (IND AS)
Equity Share Capital	928.73	928.73	928.73	884.02	759.85	639.97
Net-worth (Share capital + other equity)	1247.40	1225.50	1174.89	1048.53	836.82	673.35
Investment in Subsidiary and Associates	-	-	-	-	-	-
Total Debt Outstanding (a + b)	4992.05	5053.43	3821.37	3115.82		665.7
(a) Short term (< 1 year)	1897.58	2205.29	1963.18	1314.04	730.15	252.84
(b) Other (> 1 year)	3094.47	2848.14	1858.19	1801.78	1003.31	412.86
Gross Income	579.03	363.88	570.78	372.89	203.09	102.93
Operating Profit (PBITD)	436.35	229.06	416.19	282.91	136.46	64.12
Gross Profit (PBTD)	97.99	72.19	101.51	86.74	47.73	26.42
Net Profit (Post tax)	73.67	51.60	69.23	61.36	32.51	16.88

AUDIT QUALIFICATIONS (if any) N.A  
 MATERIAL LITIGATION, (if any) N.A  
 REGULATORY STRICTURES, (if any) N.A  
 DETAILS OF DEFAULT OF CPS, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS N.A  
 DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWING DURING LAST THREE YEARS N.A

For Arka Fincap Limited




Authorised Signatory of The Issuer  
 DATE: 13 February 2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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