



Alternate Asset Managers

**ISSUE OF COMMERCIAL PAPER (CP):  
FORMAT OF LETTER OF OFFER**

**ANNEXURE- I**

- **Proposed Date of Issue : JAN.07, 2025**
- **Credit Rating for CP : CRA – 1 : CRISIL LIMITED** CRA-2
- **Date of Rating : DEC.18, 2024**
- **Validity for issuance : 60 DAYS**
- **Validity period for rating : 1 YEAR**
- **For Amount: INR 500 CRORES (FIVE HUNDRED CRORES ONLY)**
- **Conditions (If Any) : NA**
- **Specific Details of End Use of Funds (CP): FOR WORKING CAPITAL REQUIREMENTS, GENERAL CORPORATE PURPOSES AND SPONSOR CAPITAL INVESTMENT IN AIFs.**
- **Credit Support (If Any) :**
  - a) Description of Instrument : NA
  - b) Amount : NA
  - c) Issued By : NA
  - d) In Favour of : NA
- **Net Worth of the Guarantor Company: (name and address) : NA**
- **Names of Companies To Which Guarantor Has Issued Similar Guarantee: NA**
- **Extent of The Guarantee Offered By The Guarantor: Company : NA**
- **Conditions Under Which The Guarantee Will Be invoked: NA**
- **Details of Current Tranche:**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE03BW14117	INR 75,00,00,000	JULY 02, 2025	A1 +	60 DAYS	CRISIL LIMITED

*Apalash*  
*Shangh*

**Kotak Alternate Asset Managers Limited**  
**(formerly known as Kotak Investment Advisors Limited)**

Corporate Identity Number: U65990MH1994PLC077472

**Registered Office:**

27 BKC, 7th Floor, Plot No. C-27 T +91 22 43360000  
"G" Block, Bandra Kurla Complex F +91 22 67132423  
Bandra (East), Mumbai - 400051, India. www.kotakalternateasset.com



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- **Name and Address of the Trustee:** NA
- **Listing :**  
Proposed to be Listed / Unlisted : Unlisted
- **Issuing & Paying Agent** : KOTAK MAHINDRA BANK LIMITED
- **Market Conventions** : FIMMDA CONVENTIONS
- **CP Borrowing Limit :** : INR 500 CRORES
- **Supporting Board Resolution for CP Borrowing - :** SEPT. 05, 2024
- **Resolution Dated**
- **Total CP Outstanding (As on Date) :** : INR 120 CRORES
- **Details of CPs issued during the last 15 months: \* :**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE03BW14067	MARCH 15, 2024	INR 120 CRORES	SEPT.13, 2024	NIL	KOTAK MAHINDRA BANK	CRISIL LIMITED	A1+	INR 300 CRORES
INE03BW14083	APRIL 19, 2024	INR 60 CRORES	MARCH 18, 2025	NIL	KOTAK MAHINDRA BANK	CRISIL LIMITED	A1+	INR 300 CRORES
INE03BW14075	APRIL 19, 2024	INR 60 CRORES	APRIL 18, 2025	NIL	KOTAK MAHINDRA BANK	CRISIL LIMITED	A1+	INR 300 CRORES
INE03BW14091	JUNE 03, 2024	INR 60 CRORES	NOV. 28, 2024	NIL	KOTAK MAHINDRA BANK	CRISIL LIMITED	A1+	INR 300 CRORES
INE03BW14109	SEPT.11, 2024	INR 100 CRORES	DEC.23, 2024	NIL	KOTAK MAHINDRA BANK	CRISIL LIMITED	A1+	INR 500 CRORES

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

• **Details of Other Debt Instruments Outstanding:**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE03BW08069	26/09/2022	INR 80 CRORE	26/09/2025	INR 80 CRORE
INE03BW08077	24/02/2023	INR 115 CRORE	24/02/2026	INR 115 CRORE
INE03BW08085	12/09/2023	INR 75 CRORE	11/09/2026	INR 75 CRORE
INE03BW08093	20/12/2024	INR 75 CRORE	20/12/2027	INR 75 CRORE

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- **Bank fund-based facilities from banks/Financial : institutions, if any:**

Name of the bank	Nature of facility	O/S amount/ Limit	Asset classification
Kotak Mahindra Bank	Overdraft	Outstanding amount as of today – Nil Limit – Rs. 40 crs.	Standard

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- **Name and Address of Issuer :** KOTAK ALTERNATE ASSET MANAGERS LIMITED (formerly known as KOTAK INVESTMENT ADVISORS LIMITED)  
27 BKC, 7<sup>th</sup> Floor, Plot no. C-27, "G" Block,  
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

- **Line of Business :** FINANCIAL SERVICES
- **Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive):** MR. S. SRINIWASAN (MANAGING DIRECTOR)
- **Group Affiliation (If Any):** KOTAK MAHINDRA GROUP
- **Net Worth of the Issuer as per latest Balance Sheet:** INR 1,020.66 CRORES
- **Shareholding of the Issuer's promoters & details of Shares pledged by the promoters, if any:** Shareholding pattern of Issuer below. The shares have not been pledged by the promoters

Sr. No.	Shareholder's Name	No. of Shares	Nominal Amount per Share	Percentage
1.	Kotak Mahindra Capital Company Limited	3,709,973	10	41.36
2.	Kotak Mahindra Bank Limited	5,258,831	10	58.64
3.	Ramesh Srinivasan [Nominee of Kotak Mahindra Capital Company Limited] Jointly with Kotak Mahindra Capital Company Limited	10	10	
4.	Sourav Mallik [Nominee of Kotak Mahindra Capital Company Limited] Jointly with Kotak Mahindra Capital Company Limited	10	10	
5.	V. Jayasankar [Nominee of Kotak Mahindra Capital Company Limited] Jointly with Kotak Mahindra Capital Company Limited	10	10	

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*Signature*

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6.	Abhijit Vaidya [Nominee of Kotak Mahindra Capital Company Limited] Jointly with Kotak Mahindra Capital Company Limited	10	10	
7.	Paul Parambi [Nominee of Kotak Mahindra Capital Company Limited] Jointly with Kotak Mahindra Capital Company Limited	10	10	
8.	Gesu Kaushal [Nominee of Kotak Mahindra Capital Company Limited] Jointly with Kotak Mahindra Capital Company Limited	10	10	
<b>Total</b>		<b>8,968,864</b>		

- **Long Term Credit Rating , if any obtained by the Issuer:** AAA with stable outlook
- **Unaccepted Credit Rating, if any assigned to the Issuer:** NA
- **Details of Statutory Auditor and Changes thereof in the last three financial years:**

For FY 2020-24: M/s Price Waterhouse LLP, Chartered Accountants, Mumbai (FRN 301112E)

For FY 2024 - 25 onwards: M/s Deloitte Haskins & Sells, Chartered Accountants, Mumbai (FRN 117365W)

- An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: NA

*R. Kaushal* SG.



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Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	> 1 year – 3 years	>3 years – 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

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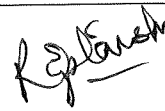
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FINANCIAL SUMMARY	31.03.2024 (audited) Rs. In Crores	31.03.2023 (audited) Rs. In Crores	31.03.2022 (audited) Rs. In Crores
• EQUITY	8.97	8.97	8.97
• NET WORTH	1,020.66	914.34	883.99
• Investment In Subsidiaries / Affiliates	62.00	62.00	62.00
• Total Debt Outstanding Short term <1year			
• OTHER DEBT	190.04	342.43	219.53
• GROSS INCOME	479.66	317.53	343.31
• OPERATING PROFIT (PBITD)	187.26	75.71	201.06
• GROSS PROFIT (PBSD)	145.39	52.28	185.00
• NET PROFIT (POST TAX)	115.85	42.52	137.89
AUDIT QUALIFICATIONS (if any)	<b>NONE</b>		
MATERIAL LITIGATION (if any)	<b>NONE</b>		
REGULATORY STRICTURES (if any)	<b>NONE</b>		
Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD.:	<b>NO</b>		
DETAILS OF DEFAULT OF CP'S INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST FIVE YEARS	<b>NO</b>		
DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST FIVE YEARS	<b>NO</b>		

Authorised Signatory of the Issuer:

Date: JAN.06, 2025





Original / Authenticated Copy of Any Document Related To Above Information Will Be Made Available To The Investors On Request

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