

**ISSUE OF COMMERCIAL PAPER (CP)**

**LETTER OF OFFER**

PROPOSED DATE OF ISSUE:	18-Mar-2025	ISSUE REFERENCE	MOWL/2024-25/CP299		
CREDIT RATING for CP	CRA-1	CRA-2			
CREDIT RATING	A1+	A1+			
ISSUED BY	ICRA	India Ratings			
DATE OF RATING	February 7, 2025	March 3, 2025			
VALIDITY FOR ISSUANCE	3 Months	60 Days			
VALIDITY PERIOD OF RATING	September 30, 2025	September 30, 2025			
FOR AMOUNT	₹1,000.00 crore	₹1,000.00 crore			
FOR AMOUNT (in Words)	Rupees One Thousand Crores	Rupees One Thousand Crores			
CONDITIONS IF ANY	Standalone				
EXACT PURPOSE OF CP	Working Capital Purpose				
CREDIT SUPPORT (if any)	No				
DESCRIPTION OF INSTRUMENT	Commercial Paper				
AMOUNT	₹200,00,00,000.00	Rupees Two Hundred Crores			
ISSUED BY	Motilal Oswal Wealth Limited				
IN FAVOUR OF	Holder of Commercial Paper (CP)				
NET WORTH OF THE GUARANTOR COMPANY	NOT APPLICABLE				
NAMES OF THE COMPANIES TO WHICH THE GURANTOR HAS ISSUED SIMILAR GUARANTEE					
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR					
CONDITIONS UNDER WHICH GUARANTEE WILL BE INVOKED					
DETAILS OF CURRENT TRANCHE	ISIN Code:	INE02KQ14088			
Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	Credit Rating Agency (CRA)	
₹200,00,00,000.00	September 30, 2025	A1+	September 30, 2025	ICRA	
		A1+	September 30, 2025	India Ratings	
Listing : Proposed to be Listed / Unlisted	Proposed to be listed on BSE Ltd				
ISSUING AND PAYING AGENT	HDFC Bank Limited, Treasury Operations (TROP) Lodha - I Think Techno Campus, Building - Alpha, 4th Floor - Office Near Kanjur Marg Railway Station, Kanjur Marg (E) Mumbai - 400 042				
MARKET CONVENTIONS	FIMMDA CONVENTIONS				
CP Borrowing Limit	₹ 12,500 crore				
SUPPORTING BOARD RESOLUTUION FOR CP BORROWING - RESOLUTION DATED	05 March 2024				
TOTAL CP OUTSTANDING (AS ON DATE)	₹ 0.00 crore				
DETAILS OF CP ISSUED DURING LAST 15 MONTHS	Refer Annexure I				
NCD Outstanding as on dated 17-03-2025	₹ 0.00 crore (Refer Annexure II)				
Unsecured NCDs Outstanding as on dated 17-03-2025	Nil				



<b>Details of Default of CP or any other borrowings for past 3 financial years, if any</b>	None			
<b>BANK FUND BASED FACILITIES FROM BANKS / Financial Institution</b>	₹ 0.00 crore (Refer Annexure III)			
<b>NAME &amp; ADDRESS OF ISSUER</b>	Motilal Oswal Wealth Limited			
	Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025			
<b>LINE OF BUSINESS</b>	NBFC			
<b>Chief Executives (Managing Director /President/CEO/CFO)</b>	Chief Executive Officer: Mr. Ashish Shanker Chief Financial Officer: Mr. Shalibhadra Shah			
<b>GROUP AFFILIATION (IF ANY)</b>	Motilal Oswal Group			
<b>FINANCIAL SUMMARY (₹ Crs.) (All the figures are as per Ind AS Financials)</b>	<b>For Half Year ending 30.09.2024</b>	<b>For Year ending 31.03.2024</b>	<b>For Year ending 31.03.2023</b>	<b>For year ending 31.03.2022</b>
Equity / CCPS	0.081	0.081	0.081	0.081
Net Worth	380	347	228	183
Investment In Subsidiaries / Affiliates	230	230	170	50
Total Debt Outstanding	70	43	11	-
Short Term (< 1 year)	70	43	11	-
Other Debt (>1 year)	-	-	-	-
Gross Income	165	368	217	243
Operating Profit (PBIDT)	48	174	76	132
Gross Profit (PBDT)	37	156	63	111
Net Profit (Post Tax)	33	119	45	82
Audit Qualification ( if any )	Nil	Nil	Nil	Nil
<b>Material litigation and regulatory strictures</b>	There are no material litigations as on date. However, all the pending litigations by and against the company are in the ordinary course of business. There are no other regulatory strictures			
Details of Default of CPs, including technical delay in redemption during past three years	None			
Details of Default and delay in redemption of any other borrowing during last three years				

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in Demat.

**Motilal Oswal Wealth Limited**

**Authorised Signatory**

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

