

IGH HOLDINGS PRIVATE LIMITED

Regd. Office: Industry House, 159, Churchgate Reclamation, Mumbai- 400 020

Email id: - ighholdingsprivate@gmail.com CIN: - U64200MH2000PTC129356

Tel.: (022) – 2499 5590

Annexure 1

LETTER of OFFER Issue of Commercial Paper (CP)

PART I

Issuer Details	
Name and Address of Issuer	IGH HOLDINGS PRIVATE LIMITED Industry House, 159, Churchgate Reclamation, Mumbai - 400 020
Business Segment / Activity	Non-Deposit taking NBFC
Chief Executive <small>(Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)</small>	Mr. Gopikrishna Tulsian-Director
Group Affiliation (If Any)	Aditya Birla Group

PART II

Issue Details		
ISIN	INE02FN14689	
Proposed Date of Issue	21/11/2025	
Amount (Rs.)	400,00,00,000.00	
Tenor and Date of Maturity	91 Days and 20/02/2026	
Proposed to be Listed	BSE	
End Use of CP	Repayment of Existing debt/ ISIN;INE02FN14614 / Working Capital/ Investment	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2 (obtained if any)
Credit Rating Issuer	CRISIL Ltd	CARE Ltd
Rating	CRISIL A1+	CARE A1+
Date of Rating	06/10/2025	08/10/2025
Validity of Issuance	60 Days from Date of Rating	2 Months from Date of Rating
Validity period for rating	1 Year from the date of Issue	20/02/2026
For Amount (Rs.)	3000 Crores	3000 Crores
Conditions (If Any)	Nil	Nil
Long term credit rating obtained by the Issuer	CRISIL AA	Nil
Unaccepted Credit Rating assigned to the Issuer	Nil	Nil
Issuing and Paying Agent Details (Name and Address)	Axis Bank Limited Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.	
Debenture Trustee Details (Name and Address) (In case of NCD)	NA	

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14457	25-Mar-25	25	12-Mar-26	25	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14614	22-Aug-25	400	21-Nov-25	400	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14630	03-Sep-25	350	03-Dec-25	350	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14622	04-Sep-25	350	04-Dec-25	350	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14648	10-Sep-25	150	10-Dec-25	150	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14655	12-Sep-25	100	12-Dec-25	100	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14663	30-Sep-25	50	24-Dec-25	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14671	19-Nov-25	50	18-Feb-26	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14671	20-Nov-25	300	18-Feb-26	300	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000

C. Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of the facility	O/s amount / limit (rs)	Asset classification
NA			

D. Shareholding Details of Promoters / Details of share Pledged.

Sr. No.	Promoter Shareholder	% Holding
1	Essel Mining & Industries Limited (including its Nominees)	100.00%
2	Shares Pledged	Nil

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

FINANCIAL SUMMARY	Current Year	Previous Year (Rs. in millions)		
		Year 3	Year 2	Year 1
	Sep-25	2024-25	2023-24	2022-23
Equity Capital	172.80	172.80	172.80	172.80
Net Worth	4,01,960.17	3,78,405.79	3,22,270.15	2,39,959.36
Investment In Subsidiaries/ Affiliates	5,512.98	5,512.98	5,512.98	5,512.98
Total Debt Outstanding -	-	-	-	-
SHORT TERM (< 1 YEAR)	71,734.74	74,585.84	59,329.36	51,101.68
OTHER DEBT	11,614.41	15,658.40	12,700.00	1,400.00
Gross Income	4,600.31	5,812.41	4,018.11	3,097.96
Operating Profit (PBIDT)	4,501.47	5,166.26	3,755.55	2,830.21
Gross Profit / (Loss) (PBDT)	482.31	-1,811.05	-1,363.80	-1,618.96
Net Profit / (Loss) (Post Tax)	561.24	-1,824.57	-1,331.30	-2,043.66
Audit Qualification (if any)	-	-	-	-

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K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Particulars	As at 31.03.2025 (Rs. In Lakhs)								
	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 years	>3 years – 5 years	>5 years	Total
Deposit (including ICDs)	32,708	32,475	6,605	8,437	3,70,909	3,100	NIL	NIL	4,54,234
Advances	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Investments	NIL	NIL	NIL	NIL	NIL	NIL	NIL	45,59,111	45,59,111
Borrowings-CPs	9,954	84,007	63,911	NIL	75,071	NIL	NIL	NIL	2,32,943
Borrowings – Term Loan	NIL	190	1,760.00	57,139	66,808	1,56,026	NIL	NIL	2,81,923
Borrowings-Inter Corporate Loans	NIL	NIL	25,000	NIL	3,68,000	NIL	NIL	NIL	3,93,000
Borrowings-NCDs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Borrowings-Loan from Directors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency liabilities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

For IGH Holdings Private Limited

ANAND
GAGGAR

Digitally signed by ANAND
GAGGAR
DN: cn = ANAND GAGGAR,
o = IGH Holdings Private Limited,
ou = IGH Holdings Private Limited,
email = anand.gaggar@ighholdingsprivate.com,
c = IN

Authorised signatory
Date:19/11/2025