

# IGH HOLDINGS PRIVATE LIMITED

Regd. Office: Industry House, 159, Churchgate Reclamation, Mumbai- 400 020

Email id: - ighholdingsprivate@gmail.com CIN: - U64200MH2000PTC129356

Tel.: (022) – 2499 5590

Annexure 1

## LETTER of OFFER Issue of Commercial Paper (CP)

### PART I

<b>Issuer Details</b>	
<b>Name and Address of Issuer</b>	IGH HOLDINGS PRIVATE LIMITED Industry House, 159, Churchgate Reclamation, Mumbai - 400 020
<b>Business Segment / Activity</b>	Non-Deposit taking NBFC
<b>Chief Executive</b> <small>(Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)</small>	Mr. Gopikrishna Tulsian-Director
<b>Group Affiliation (If Any)</b>	Aditya Birla Group

### PART II

<b>Issue Details</b>		
<b>ISIN</b>	INE02FN14440	
<b>Proposed Date of Issue</b>	09/12/2025	
<b>Amount (Rs.)</b>	25,00,00,000.00	
<b>Tenor and Date of Maturity</b>	91 Days and 10/03/2026	
<b>Proposed to be Listed</b>	BSE	
<b>End Use of CP</b>	Repayment of Existing ISIN (INE02FN14341)	
<b>Market Conventions</b>	FIMMDA Conventions	
<b>Credit Rating Details for the Proposed Issue</b>	<b>Credit Rating - 1</b>	<b>Credit Rating - 2 (obtained if any)</b>
<b>Credit Rating Issuer</b>	CRISIL Ltd	CARE Ltd
<b>Rating</b>	CRISIL A1+	CARE A1+
<b>Date of Rating</b>	01/12/2025	03/12/2025
<b>Validity of Issuance</b>	60 Days from Date of Rating	2 Months from Date of Rating
<b>Validity period for rating</b>	1 Year from the date of Issue	10/03/2026
<b>For Amount (Rs.)</b>	3000 Crores	3000 Crores
<b>Conditions (If Any)</b>	Nil	Nil
<b>Long term credit rating obtained by the Issuer</b>	CRISIL AA	Nil
<b>Unaccepted Credit Rating assigned to the Issuer</b>	Nil	Nil
<b>Issuing and Paying Agent Details (Name and Address)</b>	Axis Bank Limited Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025.	
<b>Debenture Trustee Details (Name and Address) (In case of NCD)</b>	NA	

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<b>Credit Enhancement Details</b>	NA	
<b>(If any)</b>		
<b>Description of Instrument</b>	NA	
<b>Amount (Rs. In Lacs)</b>	NA	
<b>In Favor of</b>	ISSUER OF CP /NCD/HOLDER OF CP / NCD	
<b>Name and Address of the Guarantor</b>	NA	
<b>Net worth of the Guarantor</b>	NA	
<b>(Rs. In Lacs)</b>		
<b>Extent of The Guarantee Offered by the Guarantor for the Issue</b>	NA	
<b>Conditions under which the guarantee will be invoked</b>	NA	
<b>Trustee Details (Name and Address)</b>	NA	
<b>Whether guarantor is a group entity</b>	(Yes / No)	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>
NA		

## PART III

### A. Issuer Financial Details

<b>CP / NCD Borrowing</b>	
<b>Date of Board Resolution</b>	14-10-2024
<b>1. Limit approved by</b>	3,000 Crores
<b>2. Limit as per CRA</b>	3,000 Crores
<b>3. Limit approved by Regulator concerned (if applicable)</b>	NA

### B. Details of CP outstanding as on date of Letter of Offer CP (Including Liabilities not redeemed on due date)

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
14341	16-Dec-24	100	09-Dec-25	100	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14341	16-Dec-24	50	09-Dec-25	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14341	16-Dec-24	50	09-Dec-25	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14341	16-Dec-24	50	09-Dec-25	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14341	16-Dec-24	50	09-Dec-25	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14382	24-Jan-25	50	23-Jan-26	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14382	24-Jan-25	150	23-Jan-26	150	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14382	24-Jan-25	50	23-Jan-26	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14440	17-Mar-25	200	10-Mar-26	200	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14457	25-Mar-25	25	12-Mar-26	25	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000

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14457	25-Mar-25	25	12-Mar-26	25	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14648	10-Sep-25	150	10-Dec-25	150	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14655	12-Sep-25	100	12-Dec-25	100	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14663	30-Sep-25	50	24-Dec-25	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14671	19-Nov-25	50	18-Feb-26	50	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14671	20-Nov-25	300	18-Feb-26	300	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14689	21-Nov-25	450	20-Feb-26	450	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14697	03-Dec-25	350	02-Mar-26	350	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000
14705	04-Dec-25	450	05-Mar-26	450	Axis Bank Ltd	NA	CRISIL Ltd	A1+	3000

## C. Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of the facility	O/s amount / limit (rs)	Asset classification
NA			

## D. Shareholding Details of Promoters / Details of share Pledged.

Sr. No.	Promoter Shareholder	% Holding
1	Essel Mining & Industries Limited (including its Nominees)	100.00%
2	Shares Pledged	Nil

## E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

FINANCIAL SUMMARY	Current Year	Previous Year (Rs. in millions)		
		Year 3	Year 2	Year 1
	Sep-25	2024-25	2023-24	2022-23
Equity Capital	172.80	172.80	172.80	172.80
Net Worth	4,01,960.17	3,78,405.79	3,22,270.15	2,39,959.36
Investment In Subsidiaries/ Affiliates	5,512.98	5,512.98	5,512.98	5,512.98
Total Debt Outstanding - SHORT TERM (< 1 YEAR)	-	-	-	-
OTHER DEBT	71,734.74	74,585.84	59,329.36	51,101.68
Gross Income	4,600.31	5,812.41	4,018.11	3,097.96
Operating Profit (PBIDT)	4,501.47	5,166.26	3,755.55	2,830.21
Gross Profit / (Loss) (PBDT)	482.31	-1,811.05	-1,363.80	-1,618.96
Net Profit / (Loss) (Post Tax)	561.24	-1,824.57	-1,331.30	-2,043.66
Audit Qualification ( if any )	-	-	-	-

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## F. Details of Statutory auditor and changes thereof in the last three financial years

Name, Address	Date of Appointment/Resignation	Date of cessation (in case of resignation)
M/s. M A SHAH & CO., Chartered Accountants 101, B/C , Jolly Bhavan No.2 New Marine Lines, Mumbai - 400020	30 <sup>th</sup> September 2025 (Appointment)	-
M/s. Chhajed & Doshi Address: 101 Hubtown Solaris, Near East West Flyover, N S Phadke Marg, Andheri East, Mumbai- 400 069	30 <sup>th</sup> September 2024 (Appointment)	-
Karnavat & Co. 2A, Kltab, Mahal, 192, Dr. D.N. Road, Fort, Mumbai – 400 001	02 <sup>nd</sup> September 2022 (Appointment)	30 <sup>th</sup> September 2025 (Cessation)

## G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years	(INE02FN14135 Technical delay paid on due date 20.10.2023 after 2.00 PM)			
Details of Default and Delay in Redemption of Any other Borrowings during Last Three Years	-	-	-	-

## H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.

With effect from 14.10.2025 IGH Holdings Private Limited has been granted a Certificate of Registration by Reserve Bank of India as a Core Investment Company (CIC) in terms of Core Investment Companies (Reserve Bank) Directions, 2016.

## I. Material Litigation if any: Nil

## J. Regulatory Strictures, if any: Nil

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**K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:**

As at 31.03.2025 (Rs. In Lakhs)

Particulars	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 years	>3 years – 5 years	>5 years	Total
Deposit (including ICDs)	32,708	32,475	6,605	8,437	3,70,909	3,100	NIL	NIL	4,54,234
Advances	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Investments	NIL	NIL	NIL	NIL	NIL	NIL	NIL	45,59,111	45,59,111
Borrowings-CPs	9,954	84,007	63,911	NIL	75,071	NIL	NIL	NIL	2,32,943
Borrowings – Term Loan	NIL	190	1,760.00	57,139	66,808	1,56,026	NIL	NIL	2,81,923
Borrowings-Inter Corporate Loans	NIL	NIL	25,000	NIL	3,68,000	NIL	NIL	NIL	3,93,000
Borrowings-NCDs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Borrowings-Loan from Directors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency liabilities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

**For IGH Holdings Private Limited**

**Authorised signatory**

**Date:08/12/2025**