

IGH HOLDINGS PRIVATE LIMITED

Regd. Office: Industry House, 159, Churchgate Reclamation, Mumbai- 400 020

Email id: - ighholdingsprivate@gmail.com CIN: - U64200MH2000PTC129356

ISSUE OF COMMERCIAL PAPER (CP) LETTER OF OFFER

| | | | | | |
|--|---|----------------------|------------------------------|----------------------------------|------------|
| PROPOSED DATE OF ISSUE: | 21/02/2025 | | | | |
| CREDIT RATINGS FOR CP | CRISIL A1+ | | CARE A1+ | | |
| ISSUED BY | CRISIL Ltd | | CARE Ltd | | |
| DATE OF RATINGS | 22/01/2025 | | 27/12/2024 | | |
| VALIDITY FOR ISSUANCE | 60 Days from Date of Rating | | 2 Months from Date of Rating | | |
| VALIDITY PERIOD FOR RATING | 1 Year from the date of Issue | | 23/05/2025 | | |
| FOR AMOUNT | 3000 Crores | | 3000 Crores | | |
| CONDITIONS (if any) | Nil | | | | |
| EXACT PURPOSE OF ISSUE OF CP | Repayment of existing debt/ Working Capital/ Investment | | | | |
| CREDIT SUPPORT (if any) a) Description of Instrument : b) Amount : c) Issued By: d) In Favour of: | Not Applicable | | | | |
| NET WORTH OF THE GUARANTOR COMPANY : Names of Companies to which Guarantor has issued similar Guarantee: Extent of the Guarantee offered by the Guarantor Company : Conditions under which the Guarantee will be invoked : | Not Applicable | | | | |
| DETAILS OF CURRENT TRANCHE : | | | | | |
| ISIN | AMOUNT | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA |
| INE02FN14408 | 100 Crores | 23/05/2025 | CRISIL A1+ | 1 Year from the date of Issue | CRISIL |
| NAME AND ADDRESS OF THE TRUSTEE | | | | | |
| LISTING | Proposed to be Listed | | | | |
| ISSUING AND PAYING AGENT | Axis Bank Limited Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025. | | | | |
| MARKET CONVENTIONS | FIMMDA CONVENTIONS | | | | |
| CP BORROWING LIMIT | 3000 Crores | | | | |
| SUPPORTING BOARD RESOLUTUION FOR CP BORROWING | 14.10.2024 | | | | |

IGH HOLDINGS PRIVATE LIMITED

Regd. Office: Industry House, 159, Churchgate Reclamation, Mumbai- 400 020

Email id: - ighholdingsprivate@gmail.com CIN: - U64200MH2000PTC129356

| | |
|--|-------------------|
| TOTAL CP OUTSTANDING (as on date) | 2200 Crores |
| DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS | As per Annexure 1 |
| TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING (as on date) | As per Annexure 2 |

BANK FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS, IF ANY :

| Name of the Bank | Nature of Facility | O/s Amount / Limit | Asset Classification |
|------------------|--------------------|--------------------|----------------------|
| NIL | | | |

| | |
|-------------------------------------|---|
| NAME & ADDRESS OF ISSUER | IGH Holdings Private Limited Industry House, 159, Churchgate Reclamation, Mumbai- 400 020 |
| LINE OF BUSINESS | Investments |
| DIRECTOR | Mr. G. K. Tulsian |
| GROUP AFFILIATION (IF ANY) | Aditya Birla Group |

| FINANCIAL SUMMARY | Current Year –Half Year ended Sept 24 (Rs. In Million) | Previous Year (Rs. in millions) | | |
|---|--|---------------------------------|-----------------------|-----------------------|
| | | Year 3 2023-24 | Year 3 2022-23 | Year 2 2021-22 |
| Equity Capital | 172.80 | 172.80 | 172.80 | 172.80 |
| Net Worth | 4,23,653.32 | 3,22,270.15 | 2,39,959.36 | 3,01,274.99 |
| Investment In Subsidiaries/ Affiliates | 5,512.98 | 5,512.98 | 5,512.98 | 5,512.98 |
| Total Debt Outstanding – SHORT TERM (< 1 YEAR) OTHER DEBT | 66,569.42 8,041.70 | 59,329.36 12,700.00 | 51,101.68 1,400.00 | 42,647.59 6,000.00 |
| Gross Income | 3,192.10 | 4,018.11 | 3,097.96 | 2899.69 |
| Operating Profit (PBIDT) | 3,077.78 | 3,755.55 | 2,830.21 | 1867.61 |
| Gross Profit / (Loss) (PBDT) | (354.25) | (1,363.80) | (1618.96) | (1874.53) |
| Net Profit / (Loss) (Post Tax) | (518.53) | (1,331.30) | (2043.66) | (1313.18) |
| Audit Qualification (if any) | - | - | - | - |
| Material Litigation, If Any | - | - | - | - |
| Regulatory Strictures, If Any | - | - | - | - |

IGH HOLDINGS PRIVATE LIMITED

Regd. Office: Industry House, 159, Churchgate Reclamation, Mumbai- 400 020

Email id: - ighholdingsprivate@gmail.com CIN: - U64200MH2000PTC129356

| | |
|--|--|
| Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years | (INE02FN14135 Technical delay paid on due date 20.10.2023 after 2.00 PM) |
| Details of Default and Delay in Redemption of Any other Borrowings during Last Three Years | Nil |

For IGH Holdings Private Limited

Authorised Signatory

Date: - 20/02/2025

Original / Authenticated copy of any document related to above information will be made available to the investors on request.

IGH HOLDINGS PRIVATE LIMITED

Regd. Office: Industry House, 159, Churchgate Reclamation, Mumbai- 400 020

Email id: - ighholdingsprivate@gmail.com CIN: - U64200MH2000PTC129356

ANNEXURE 1

| Sr. No. | ISIN INE02FN | Issue Date | Maturity Date | FV Issued Rs. In Cr. | Amt O/s Rs. In Cr | Credit Rating | Rated Amount in Cr. | Credit Rating Agency | Name Of IPA |
|---------|--------------|------------|---------------|----------------------|-------------------|---------------|---------------------|----------------------|---------------|
| 1 | 14176 | 20-Mar-23 | 19-Mar-24 | 75 | Nil | A1+ | 1000 | CRISIL | Axis Bank Ltd |
| 2 | 14184 | 26-Apr-23 | 25-Apr-24 | 200 | Nil | A1+ | 1000 | CRISIL | Axis Bank Ltd |
| 3 | 14192 | 20-Dec-23 | 19-Dec-24 | 325 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 4 | 14200 | 22-Dec-23 | 20-Dec-24 | 125 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 5 | 14218 | 26-Dec-23 | 24-Dec-24 | 300 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 6 | 14234 | 27-Dec-23 | 26-Dec-24 | 50 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 7 | 14226 | 28-Dec-23 | 27-Dec-24 | 50 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 8 | 14242 | 16-Jan-24 | 15-Jan-25 | 150 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 9 | 14259 | 23-Jan-24 | 21-Jan-25 | 150 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 10 | 14267 | 19-Mar-24 | 19-Mar-25 | 100 | 100 | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 11 | 14275 | 25-Apr-24 | 25-Jul-24 | 200 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 12 | 14283 | 12-Jun-24 | 11-Sep-24 | 150 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 13 | 14291 | 27-Jun-24 | 23-Jun-25 | 300 | 300 | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 14 | 14309 | 16-Jul-24 | 10-Jun-25 | 100 | 100 | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 15 | 14317 | 25-Jul-24 | 29-May-25 | 200 | 200 | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 16 | 14325 | 11-Sep-24 | 11-Dec-24 | 150 | Nil | A1+ | 2000 | CRISIL | Axis Bank Ltd |
| 17 | 14333 | 11-Dec-24 | 12-Mar-25 | 150 | 150 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 18 | 14341 | 16-Dec-24 | 09-Dec-25 | 300 | 300 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 19 | 14267 | 24-Dec-24 | 19-Mar-25 | 100 | 100 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 20 | 14358 | 26-Dec-24 | 10-Mar-25 | 50 | 50 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 21 | 14366 | 15-Jan-25 | 26-Feb-25 | 200 | 200 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 22 | 14366 | 17-Jan-25 | 26-Feb-25 | 100 | 100 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 23 | 14374 | 21-Jan-25 | 22-Apr-25 | 100 | 100 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 24 | 14382 | 24-Jan-25 | 23-Jan-26 | 250 | 250 | A1+ | 3000 | CRISIL | Axis Bank Ltd |
| 25 | 14390 | 18-Feb-25 | 20-May-25 | 250 | 250 | A1+ | 3000 | CRISIL | Axis Bank Ltd |

* Issuer's liability under the CP will continue beyond the due date, in case the CP is not redeemed on the due date, even if the CP is in d-mat.

ANNEXURE 2

TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING AS ON 20/02/2025

| S No. | Issue Date | Maturity Date | Maturity Value |
|-------|------------|---------------|----------------|
| NIL | | | |