

ISSUE OF COMMERCIAL PAPER (CP)

LETTER OF OFFER

PROPOSED DATE OF ISSUE:	29-Jan-2026	ISSUE REFERENCE	MOFL/2025-26-D/CP371	
CREDIT RATING for CP	CRA-1	CRA-2		
CREDIT RATING	A1+	A1+		
ISSUED BY	CRISIL	India Ratings		
DATE OF RATING	January 16, 2026	January 13, 2026		
VALIDITY FOR ISSUANCE	60 Days	60 Days		
VALIDITY PERIOD OF RATING	January 28, 2027	January 28, 2027		
FOR AMOUNT	₹4,000.00 crore	₹3,150.00 crore		
CONDITIONS IF ANY	Standalone			
EXACT PURPOSE OF CP	Financing Company's Clients / Working Capital Purpose / Repayment of Debt / Onward Lending			
CREDIT SUPPORT (if any)	No			
DESCRIPTION OF INSTRUMENT	Commercial Paper			
AMOUNT	₹400,00,00,000.00	Rupees Four Hundred Crores		
ISSUED BY	Motilal Oswal Finvest Limited			
IN FAVOUR OF	Holder of Commercial Paper (CP)			
NET WORTH OF THE GUARANTOR COMPANY	NOT APPLICABLE			
NAMES OF THE COMPANIES TO WHICH THE GURANTOR HAS ISSUED SIMILAR GUARANTEE				
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR				
CONDITIONS UNDER WHICH GUARANTEE WILL BE INVOKED				
DETAILS OF CURRENT TRANCHE	ISIN Code:	INE01WN14BX7		
Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	Credit Rating Agency (CRA)
₹400,00,00,000.00	January 28, 2027	A1+	January 28, 2027	CRISIL
		A1+	January 28, 2027	India Ratings
Listing : Proposed to be Listed / Unlisted	Proposed to be listed on BSE Ltd			
ISSUING AND PAYING AGENT	HDFC Bank Limited, Treasury Operations (TROPS) Lodha - I Think Techno Campus, Building - Alpha, 4th Floor - Office Near Kanjur Marg Railway Station, Kanjur Marg (E) Mumbai - 400 042			
MARKET CONVENTIONS	FIMMDA CONVENTIONS			
CP Borrowing Limit	₹ 6,400 crore			
SUPPORTING BOARD RESOLUTION FOR CP BORROWING - RESOLUTION DATED	05 January 2026			
TOTAL CP OUTSTANDING (AS ON DATE)	₹ 1,150.00 crore			
DETAILS OF CP ISSUED DURING LAST 15 MONTHS	Refer Annexure I			
NCD Outstanding as on dated 29-01-2026	₹ 931.70 crore (Refer Annexure II)			
Unsecured NCDs Outstanding as on dated 29-01-2026	Nil			

<b>Details of Default of CP or any other borrowings for past 3 financial years, if any</b>	None			
<b>BANK FUND BASED FACILITIES FROM BANKS / Financial Institution Refer Annexure III</b>	₹ 0.00 crore (Refer Annexure III)			
<b>NAME &amp; ADDRESS OF ISSUER</b>	Motila Oswal Finvest Limited			
	Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025			
<b>LINE OF BUSINESS</b>	NBFC			
<b>Chief Executives</b>	Mr. Harsh Joshi Mr. Nilesh Deshmukh			
<b>GROUP AFFILIATION (IF ANY)</b>	Motilal Oswal Group			
<b>FINANCIAL SUMMARY (₹ Crs.)</b> (All the figures are as per Ind AS Financials)	<b>For Year ending 31.03.2025</b>	<b>For Year ending 31.03.2024</b>	<b>For Year ending 31.03.2023</b>	<b>For Year ending 31.03.2022</b>
Equity / CCPS	76	76	76	59
Net Worth	1,871	1,156	1,114	725
Investment In Subsidiaries / Affiliates	NIL	NIL	NIL	NIL
Total Debt Outstanding	2,533	2,472	1,478	762
Short Term (< 1 year)	2,412	2,425	1,332	416
Other Debt (>1 year)	122	47	146	346
Gross Income	735	133	287	105
Operating Profit (PBIDT)	697	113	261	77
Gross Profit (PBDT)	423	55	165	35
Net Profit (Post Tax)	347	44	136	33
Audit Qualification ( if any )	Nil	Nil	Nil	Nil
<b>Material litigation and regulatory strictures</b>	There are no material litigations as on date. However, all the pending litigations by and against the company are in the ordinary course of business. There are no other regulatory strictures			
Details of Default of CPs, including technical delay in redemption during past three years	None			
Details of Default and delay in redemption of any other borrowing during last three years				

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in Demat.

**Motilal Oswal Finvest Limited**

**Authorised Signatory**

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST