



Himadri

LETTER of OFFER

Issue of Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year

PART I

Issuer Details	
Name and Address of Issuer	Himadri Speciality Chemical Limited 23A, Netaji Subhas Road, 8th floor, Kolkata - 700 001
Business Segment / Activity	Manufacturing of Coal Tar Chemicals & Carbon Black
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Anurag Choudhary CEO
Group Affiliation (If Any)	

PART II

Issue Details		
ISIN	INE019C14664	
Proposed Date of Issue	Dec 26, 2025	
Amount (Rs.)	Rs 200 Crores	
Tenor and Date of Maturity	90 days and March 26,2026	
Proposed to be Listed / Unlisted	Listed	
End Use of CP / NCD proposed (specific details)	CP will be utilized for meeting Stock in Trade	
Market Conventions		
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ICRA Limited	
Rating	'[ICRA] A1+'	
Date of Rating	Dec 09, 2025	
Validity of Issuance	3 Month	
Validity period for rating	One Year	
For Amount (Rs.)	Rs. 500.00 Crores	
Conditions (If Any)	N.A	
Long term credit rating obtained by the Issuer		
Unaccepted Credit Rating assigned to the Issuer		

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
INE019C14649	26-09-2025	Rs. 200 Crs	24-12-2025	Rs. 200 Crs.	ICICI BANK LIMITED	N.A	ICRA LIMITED	'[ICRA] A1+'	Rs. 500 Crs.
INE019C14656	04-12-2025	Rs. 100 Crs	04-03-2026	Rs. 300 Crs.	ICICI BANK LIMITED	N.A	ICRA LIMITED	'[ICRA] A1+'	Rs. 500 Crs.

C. Fund-based facilities from banks/Financial institutions, if any

Bank Fund Based Facilities From Banks / Financial Institutions, If Any			
Name of the Bank	Nature of Facility	Sanctioned Amt (Rs in Crs)	Asset Classification
Axis Bank Limited	Fund Based	125.00	Standard Asset
Bank of Baroda	Fund Based	250.00	Standard Asset
DBS Bank India Limited	Fund Based	50.00	Standard Asset
HSBC Bank	Fund Based	100.00	Standard Asset
HDFC Bank	Fund Based	100.00	Standard Asset
ICICI Bank Limited	Fund Based	175.00	Standard Asset
IDFC Bank Limited	Fund Based	25.00	Standard Asset
IndusInd Bank Limited	Fund Based	30.00	Standard Asset
Kotak Mahindra Bank	Fund Based	100.00	Standard Asset
RBL Bank	Fund Based	25.00	Standard Asset
State Bank of India	Fund Based	50.00	Standard Asset

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D. Shareholding Details of Promoters / Details of share Pledged-

E. Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Financial Summary	Mar-25	Mar-24	Mar-23	Mar-22
Equity	49.37	49.26	43.27	41.90
Net Worth	3647.53	2981.21	2,215.60	1,803.78
Investment In Subsidiaries/ Affiliates(Including Others)	627.77	476.75	131.91	113.32
Total Debt O/s- Other Debt	2.2	21.54	48.31	93.17
Short Term - (<1 Year)	305.6	578.88	787.89	485.21
Gross Income	4646.7	4227.44	4,199.82	2,798.53
Operating Profit (PBITD)	901.92	684.6	386.34	161.14
Gross Profit (PBTD)	857.35	620.89	320.47	126.10
Net Profit (Post Tax)	558.07	410.99	207.81	65.06

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

**F. Details of Statutory auditor and changes thereof in the last three financial years
Statutory Auditors-**

G.Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.- NIL

H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.-

I.Material Litigation if any: NIL

(All ongoing and outstanding material litigation irrespective of age to be reported)

J. Regulatory Strictures, if any: Nil

(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

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K. An Issuer which is either an NBFC or an IIFC shall disclose the residual maturity profile of its assets and liabilities in the following format:- N.A

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	> 1 year – 3 years	>3 years – 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

For Himadri Speciality Chemical Limited

Date:-22nd Dec 2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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