



LETTER OF OFFER

ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

PART I: Issuer Details

Name and Address of Issuer	CARATLANE TRADING PRIVATE LIMITED , No 727 Pathari Road , thousand Lights , Chennai 600006
Business Segment / Activity	Manufacturing
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Rhonac K S
Group Affiliation (If Any)	TITAN COMPANY LIMITED

PART II: Issue Details

ISIN	INE015Y14641
Proposed Date of Issue	01/12/2025
Amount (Rs. in crs)	150
Tenor and Date of Maturity	88 days and 27/02/2026
Proposed to be listed/Unlisted	Proposed to be listed
End Use of CP / NCD proposed (specific details)	Rolling over of existing CP
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating - 1
Credit Rating Issuer	ICRA
Rating	A1+
Date of Rating	12/11/2025
Validity for Issuance	3 Months
Validity period for	12 Months

CaratLane Trading Private Limited
(A subsidiary of Titan Company Limited)

Reg Office : No.727, Anna Salai, Pathari Road, Thousand Light, Chennai 600 006

Corp office : # 701, 7th & 10th Floor, Ackruti Star Building, MIDC Central Road MIDC, Andheri East-Mumbai - 400 093. Tel : 022-4293 0360

Corp office : Unit No. 902, 9th Floor, EROS Corporate Tower, Nehru Place, New Delhi 110 019

CIN: U52393TN2007PTC064830 | www.caratLane.com | Toll Free No : 1800-102-0103 | Email : contactus@caratlane.com

rating		
For Amount (Rs.)	Rs. 500 Crores	
Conditions (If Any)	NIL	
Long term credit rating obtained by the Issuer	ICRA A1+	ICRA A1+
Unaccepted Credit Rating assigned to the Issuer	NO	NO
Issuing and Paying Agent Details (Name and Address)	ICICI BANK LIMITED , Branch office: ICICI Bank Ltd, High Road Uthamar Gandhi Salai, Nungambakkam, Chennai 600034, Corporate office: ICICI Bank Towers, North Tower, Bandra Kurla Complex, Mumbai - 400051	ICICI BANK LIMITED , Branch office: ICICI Bank Ltd, High Road Uthamar Gandhi Salai, Nungambakkam, Chennai 600034, Corporate office: ICICI Bank Towers, North Tower, Bandra Kurla Complex, Mumbai - 400051

Debenture Trustee Details (Name and Address) (In case of NCD)	N.A
Credit Enhancement Details (If any)	No
Description of Instrument	N.A.
Amount (Rs. In Lacs)	Rs. N.A. Lacs
In Favor of	N.A.

Guarantor Details

Name and Address of the Guarantor		
Net Worth of the Guarantor (Rs. In Lacs)	N.A.	
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A.	
Conditions under which the guarantee will be invoked	N.A.	
Trustee Details (Name and Address)	N.A.	
Whether guarantor is a group entity	No	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
N.A.	N.A.	N.A.

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PART III
Issuer Financial Details

CP/NCD Borrowing Limit	Rs. 500 Crores
Date of Board Resolution	07/10/2025
1. Limit approved by Board	Rs. 500 Crores
2. Limit as per CRA	Rs. 500 Crores
3. Limit approved by Regulator concerned (if applicable)	Rs. 500 Crores

Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer
CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE015Y14575	10/09/2024	200	09/12/2024	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14583	23/10/2024	150	20/12/2024	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14591	09/12/2024	150	07/03/2025	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14609	20/12/2024	150	20/03/2025	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14617	07/03/2025	200	05/06/2025	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14625	03/06/2025	200	01/09/2025	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14633	01/09/2025	250	01/12/2025	250	ICICI Bank Ltd	ICRA	A1+	500

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

C.Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
HDFC Bank Limited	Term Loan	165.12	Standard

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ICICI Bank Limited	Working Capital Demand Loan	224.84	Standard
Axis Bank Limited	Working Capital Demand Loan	25.09	Standard
RBL Bank Limited	Working Capital Demand Loan	194.45	Standard
HDFC Bank Limited	Working Capital Demand Loan	316.08	Standard
ICICI BANK	CP	200	WCDL

Shareholding Details of Promoters / Details of Share Pledged

A. Shareholding Details Of Promoters

Sl. No.	Name and Category Of Shareholding	Total No. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1	TITAN COMPANY LIMITED Category : PROMOTER	33346135	33346135	100.00

B. Details Of Shares Pledged

Sl. No.	Name and Category Of Shareholding	No. of shares pledged or otherwise encumbered	Total shareholding as % of total no. of equity shares
1	NO Category : NO	0	0.00
2	NO Category : LTD	0	0.00

Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year (FY-26) (in Rs. crs)	Year 1 (FY-25) (in Rs. crs)	Year 2 (FY-24) (in Rs. crs)	Year 3 (FY-23) (in Rs. crs)
Equity	6.67	6.67	6.65	6.65
Net worth	151.79	220.70	117.32	17.88
Investment in Subsidiaries / Affiliates	1.09	1.09	1.09	0
Total debt Outstanding	925.58	567.11	183.72	129.28
Short Term	795.22	567.11	181.53	120.58
Other Debt	0	0	2.19	8.70
Gross Income	3,089.94	2,176.86	1,267.18	723.04
Operating Profit (PBITD)	299.60	230.94	95.52	44.13
Gross Profit (PBSD)	983.58	750.13	408.58	214.99
Net Profit (Post Tax)	97.96	139.63	48.16	1.62
Audit Qualification (If Any)	NIL	NIL	NIL	NIL

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Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

Details of Statutory Auditor and Changes in the Last Three Financial Years

A. Details of Statutory Auditor

Nil

B. Details Of Changes in the Last Three Financial Years

Nil

Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

-NIL

Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

(All ongoing and outstanding material litigation irrespective of age to be reported)

Material Litigation, if any :	NIL
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(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :	NIL
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An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Nil

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For CARATLANE TRADING PRIVATE LIMITED

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RHONAC K S

COMPANY SECRETARY

Authorised Signatory

Date: 27/11/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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