



ISSUE OF COMMERCIAL PAPER (CP):

Letter Of Offer

PART 1

Proposed Date Of Issue	: 20/12/2024
Credit Rating For CP	: A1+ by ICRA
Date Of Rating	: 16/12/2024
Validity for issuance	: 3 Months
Validity period for rating	: 12 Months
For Amount	: Rs. 500 Crores
Conditions(If Any)	: NIL
Exact purpose of issue of CP	: For Working Capital Requirements
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE015Y14609	150	20/03/2025	ICRA A1+	12 Months	ICRA

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed
Issuing and Paying Agent	: ICICI BANK LIMITED , Branch office: ICICI Bank Ltd, High Road Uthamar Gandhi Salai, Nungambakkam, Chennai 600034, Corporate office: ICICI Bank Towers, North Tower, Bandra Kurla Complex, Mumbai - 400051
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 500 Crores

CaratLane Trading Private Limited
(A subsidiary of Titan Company Limited)

Reg Office : No.727, Anna Salai, Pathari Road, Thousand Light, Chennai 600 006

Corp office : # 701, 7th & 10th Floor, Ackruti Star Building, MIDC Central Road MIDC, Andheri East-Mumbai - 400 093. Tel : 022-4293 0360

Corp office : Unit No. 902, 9th Floor, EROS Corporate Tower, Nehru Place, New Delhi 110 019

CIN: U52393TN2007PTC064830 | www.caratLane.com | Toll Free No : 1800-102-0103 | Email : contactus@caratlane.com

Supporting Board
Resolution for CP
Borrowing-Resolution Dated 26/07/2024

Total CP Outstanding (As on Date) : Rs. 300 Crores

Details of CP issued during the last 15 months : *

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE015Y14534	04/10/2023	60	15/12/2023	0	ICICI Bank Ltd	ICRA	A1+	341
INE015Y14542	14/12/2023	125	07/03/2024	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14559	12/06/2024	150	10/09/2024	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14567	25/07/2024	150	23/10/2024	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14575	10/09/2024	200	09/12/2024	0	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14583	23/10/2024	150	20/12/2024	150	ICICI Bank Ltd	ICRA	A1+	500
INE015Y14591	09/12/2024	150	07/03/2025	150	ICICI Bank Ltd	ICRA	A1+	500

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding Nil

Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
HDFC Bank Limited	Term Loan	165.12	Standard
ICICI Bank Limited	Working Capital Demand Loan	224.84	Standard
Axis Bank Limited	Working Capital Demand Loan	25.09	Standard

CaratLane Trading Private Limited
(A subsidiary of Titan Company Limited)

Reg Office : No.727, Anna Salai, Pathari Road, Thousand Light, Chennai 600 006

Corp office : # 701, 7th & 10th Floor, Akruti Star Building, MIDC Central Road MIDC, Andheri East-Mumbai - 400 093. Tel : 022-4293 0360

Corp office : Unit No. 902, 9th Floor, EROS Corporate Tower, Nehru Place, New Delhi 110 019

CIN: U52393TN2007PTC064830 | www.caratLane.com | Toll Free No : 1800-102-0103 | Email : contactus@caratlane.com



RBL Bank Limited	Working Capital Demand Loan	194.45	Standard
HDFC Bank Limited	Working Capital Demand Loan	316.08	Standard

Name and address of issuer : CARATLANE TRADING PRIVATE LIMITED , No 727 Pathari Road , thousand Lights , Chennai 600006

Line of business : Manufacturing

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Rhonac K S

Group Affiliation (if Any) : TITAN COMPANY LIMITED

Financial SUMMARY	FY2024 (in Rs crs)	FY2023 (in Rs crs)	FY2022 (in Rs crs)	FY2021 (in Rs crs)
Equity	6.67	6.67	6.65	6.65
Net worth	151.79	220.70	117.32	17.88
Investment in Subsidiaries / Affiliates	1.09	1.09	1.09	0
Total debt Outstanding	925.58	567.11	183.72	129.28
Short Term	795.22	567.11	181.53	120.58
Other Debt	0	0	2.19	8.70
Gross Income	3,089.94	2,176.86	1,267.18	723.04
Operating Profit (PBITD)	299.60	230.94	95.52	44.13
Gross Profit (PBSD)	983.58	750.13	408.58	214.99
Net Profit (Post Tax)	97.96	139.63	48.16	1.62

Audit Qualifications (if any) : NIL

Material Litigation, if any : NIL

Regulatory Strictures, if any : NIL

Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NIL

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NIL

Authorised Signatory

Date: 19/12/2024

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

CaratLane Trading Private Limited (A subsidiary of Titan Company Limited)

Reg Office : No.727, Anna Salai, Pathari Road, Thousand Light, Chennai 600 006

Corp office : # 701, 7th & 10th Floor, Ackruti Star Building, MIDC Central Road MIDC, Andheri East-Mumbai - 400 093. Tel : 022-4293 0360

Corp office : Unit No. 902, 9th Floor, EROS Corporate Tower, Nehru Place, New Delhi 110 019

CIN: U52393TN2007PTC064830 | www.caratLane.com | Toll Free No : 1800-102-0103 | Email : contactus@caratlane.com