

ISSUE OF COMMERCIAL PAPER (CP)			
LETTER OF OFFER			
Issue Reference	RILCP/166		
Proposed Date of Issue	14-Feb-25		
Credit Rating for CP	CARE A1+	CRISIL A1+	
Date of Rating	27th December, 2024	26th December, 2024	
Validity for Issuance	27th February, 2024	23rd February, 2025	
Validity period for rating	1 Year	1 Year	
For Amount	Rs. 34 500 Crores	Rs. 34 500 Crores	
Conditions (If Any)	The Proposed CP will be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019		
Exact purpose of Issue of CP	To finance current assets, operating expenditures & short term funding gaps		
Credit Support (If Any)	N.A.		
Description of Instrument	Commercial Paper		
Amount	250 00 00 000		
Issued by	Reliance Industries Limited		
In Favour of	Holders of CP		
Net Worth of the Guarantor Company	N.A.		
Names of Companies to which Guarantor has issued similar Guarantee	N.A.		
Extent of the Guarantee offered by the Guarantor Company	N.A.		
Conditions under which the Guarantee will be invoked	N.A.		
<b>Details of Current Tranch</b>			
ISIN	INE002A14LC4		
Amount	250 00 00 000		
Maturity Date	26-Mar-25		
Current Credit Rating	CRISIL A1+		
Validity Period of Rating	1 Year		
CRA	CRISIL		
Issuing And Paying Agent	ICICI BANK LTD Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector I, Vashi, Navi Mumbai Mumbai: 400 703		
Market Conventions	FIMMDA Conventions		
CP Borrowing limit	35,000 Crores		
Supporting Board Resolution for CP Borrowing:	Dated : 27th July, 2018		
Total CP Outstanding (as on date)	Rs. 10,950.00 (Annexure 1)		
Details of CPs Issued during the last 15 months	Annexure 2		
Details Of Other Debt Instruments Outstanding	Rs. 30,039.00 Crores (Annexure 1)		
Bank fund based facilities from banks/Financial institutions, if any:			
<b>Name of the bank</b>	<b>Nature of facility</b>	<b>O/S amount</b>	<b>Asset classification</b>
Refer the Listing document, point no: 3.2.1			
<b>PART II</b>			
Name And Address Of Issuer:	Reliance Industries Limited		
Line of Business	Oil & Gas Exploration and Production. Refining & Marketing of Petroleum Products and Petrochemicals		
Chief Executive	Mr. Mukesh Ambani		
Group Affiliation (if any)	N.A.		
<b>FINANCIAL SUMMARY</b>	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
	<b>(Rs. Crs.)</b>	<b>(Rs. Crs.)</b>	<b>(Rs. Crs.)</b>
Equity	6,766	6,766	6,765
Net Worth	5,15,096	4,79,094	4,71,527
Investment In Subsidiaries/Affiliates	2,18,569	2,15,062	1,69,170
Total Debt Outstanding			
Short Term (< 1 Year) (Short Term Borrowing)	50,731	1,30,790	78,606
Other Debt (Long Term Borrowing)	3,24,622	3,13,966	2,14,719
Gross Income	10,16,179	9,86,598	8,03,686
Operating Profit (PBITD)	1,78,677	1,53,920	1,23,684
Gross Profit (PBDT)	1,55,559	1,34,349	1,09,100
Net Profit (POST TAX)	79,020	74,088	67,845

Audit Qualifications, If any: NIL

Material Litigation, If any: NIL

Regulatory Strictures, If any: NIL

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: NIL

For Reliance Industries Limited

(Authorized Signatories)

Date: 13th February, 2025

\* Original / Authenticated copy of any document related to the above information will be made available to the Investors on request

Tulsiani Chambers, 10<sup>th</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai 400 021, Tel. 22786000 fax 22786299

Registered Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021, India.  
CIN - L17110MH1975PLC019786, PAN - AAACR5055K

Annexure 1										
Commercial Paper										
Sr. No.	ISIN	Date of Issuance	Face value of Issue	Realised value of Issue	Maturity Date	Credit Rating	Name of Rating Agency	Credit Rating	Name of Rating Agency	Name of IPA
1	INE002A14KY0	07-Jan-25	650 00 00 000	641 80 48 000	13-Mar-25	CARE A1+	CARE Ratings	CRISIL A1+	CRISIL	ICICI BANK LIMITED
2	INE002A14KY0	08-Jan-25	2150 00 00 000	2123 30 56 000	13-Mar-25	CARE A1+	CARE Ratings	CRISIL A1+	CRISIL	ICICI BANK LIMITED
3	INE002A14KZ7	07-Feb-25	2750 00 00 000	2725 80 27 500	24-Mar-25	CARE A1+	CARE Ratings	CRISIL A1+	CRISIL	ICICI BANK LIMITED
4	INE002A14LA8	12-Feb-25	2500 00 00 000	2484 16 50 000	17-Mar-25	CARE A1+	CARE Ratings	CRISIL A1+	CRISIL	ICICI BANK LIMITED
5	INE002A14LB6	13-Feb-25	1050 00 00 000	1041 35 11 500	28-Mar-25	CARE A1+	CARE Ratings	CRISIL A1+	CRISIL	ICICI BANK LIMITED
6	INE002A14LC4	13-Feb-25	1850 00 00 000	1835 46 45 500	26-Mar-25	CARE A1+	CARE Ratings	CRISIL A1+	CRISIL	ICICI BANK LIMITED
			<b>10950 00 00 000</b>	<b>10851 89 38 500</b>						
Privately Placed Debentures										
Sr. No.	ISIN	Date of Issuance	Amount Issued (Rs.Cr)	Amount out-standing (Rs.Cr)	Maturity Date	Credit Rating	Name of Rating Agency	Name of RTA		
1	INE002A08534	17-Oct-18	3 500	2 409	17-Oct-28	AAA	CRISIL/ICRA/CARE	KFin Technologies Private Limited		
2	INE002A08542	09-Nov-18	3 000	1 990	09-Nov-28	AAA	CRISIL/ICRA/CARE	KFin Technologies Private Limited		
3	INE002A08690	11-Dec-18	2 500	800	11-Dec-28	AAA	CRISIL/ICRA/CARE	KFin Technologies Private Limited		
4	INE002A08567	11-Dec-18	3 000	2 190	11-Dec-28	AAA	CRISIL/ICRA/CARE	KFin Technologies Private Limited		
5	INE002A08617	27-Apr-20	2 795	1 650	25-Apr-25	AAA	CRISIL/CARE	Link Intime India Private Limited		
6	INE110L07047	30-Oct-15			3 equal instalments: October 30, 2023; October 30, 2024 and October 30, 2025	AAA	CRISIL/ICRA	KFin Technologies Private Limited		
7	INE002A07791	10-Nov-23	20 000	20 000	Bullet payment 25% each: 1. February 10, 2033 2. May 10, 2033 3. August 10, 2033 4. November 10,	AAA	CRISIL/CARE	KFin Technologies Private Limited		
Total Outstanding PPDS			<b>37 795</b>	<b>30 039</b>						

For Reliance Industries Limited

  
 (Authorized Signatories)  
 Date: 13th February, 2025  
 P

**Annexure 2**

Commercial Paper												
Sr. No.	ISIN	Amount	Issue Date	Maturity Date	Amount O/s	IPA	Credit Rating	Name of Rating	Rated Amount (Rs. In	Credit Rating	Name of Rating	Rated Amount (Rs. In
1	INE002A14KE2	1000 00 00 000	11-Aug-23	8-Nov-23		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
2	INE002A14KG7	2000 00 00 000	11-Aug-23	9-Nov-23		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
3	INE002A14KF9	2000 00 00 000	11-Aug-23	10-Nov-23		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
4	INE002A14KJ1	1140 00 00 000	28-Nov-23	27-Feb-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
5	INE002A14KK9	500 00 00 000	29-Nov-23	28-Feb-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
6	INE002A14KI3	150 00 00 000	30-Nov-23	29-Feb-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
7	INE002A14KH5	350 00 00 000	01-Dec-23	1-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
8	INE002A14KL7	1250 00 00 000	19-Jan-24	14-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
9	INE002A14KO1	1000 00 00 000	23-Jan-24	7-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
10	INE002A14KP8	250 00 00 000	23-Jan-24	11-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
11	INE002A14KL7	100 00 00 000	23-Jan-24	14-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
12	INE002A14KM5	750 00 00 000	23-Jan-24	15-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
13	INE002A14KO1	175 00 00 000	23-Jan-24	7-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
14	INE002A14KP8	75 00 00 000	23-Jan-24	11-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
15	INE002A14KL7	625 00 00 000	23-Jan-24	14-Mar-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
16	INE002A14KR4	2000 00 00 000	06-Aug-24	25-Sep-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
17	INE002A14KQ6	500 00 00 000	06-Aug-24	26-Sep-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
18	INE002A14KQ6	1500 00 00 000	07-Aug-24	26-Sep-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
19	INE002A14KS2	2000 00 00 000	16-Aug-24	23-Sep-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
20	INE002A14KT0	1000 00 00 000	16-Aug-24	24-Sep-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
21	INE002A14KV6	2000 00 00 000	11-Oct-24	24-Dec-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
22	INE002A14KU8	1000 00 00 000	11-Oct-24	26-Dec-24		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
23	INE002A14KW4	2500 00 00 000	06-Nov-24	3-Feb-25		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
24	INE002A14KX2	1250 00 00 000	07-Nov-24	5-Feb-25		ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
25	INE002A14KY0	650 00 00 000	07-Jan-25	13-Mar-25	650 00 00 000	ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
26	INE002A14KY0	2150 00 00 000	08-Jan-25	13-Mar-25	2150 00 00 000	ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
27	INE002A14KZ7	2750 00 00 000	07-Feb-25	24-Mar-25	2750 00 00 000	ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
28	INE002A14LA8	2500 00 00 000	12-Feb-25	17-Mar-25	2500 00 00 000	ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
29	INE002A14LB6	1050 00 00 000	13-Feb-25	28-Mar-25	1050 00 00 000	ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
30	INE002A14LC4	1850 00 00 000	13-Feb-25	26-Mar-25	1850 00 00 000	ICICI BANK	CARE A1+	CARE Ratings	34,500	CRISIL A1+	CRISIL	34,500
		<b>36065 00 00 000</b>			<b>10950 00 00 000</b>							

For Reliance Industries Limited

(Authorized Signatories)

Date: 13th February, 2025

F