



HDFC Bank Limited  
I Think Techno Campus,  
Building – Alpha, Next to Kanjur  
Marg, Railway Station (East)  
Kanjur Marg (East)  
Mumbai – 400 042.

### IPA Certificate

12-Jan-2026

To,  
THE INVESTORS IN COMMERCIAL PAPER

Ref No : 44830  
ISIN code : INE901L14CF6  
Maturity Value of CP INR : 1,000,000,000  
Units : 2000  
Value Date of Issue : 12-Jan-2026  
Maturity Date of CP : 25-Feb-2026  
(1 unit = Rs.5.00 lacs)

CP Securities Account Details
DP Name : HDFC Bank Ltd.
Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c
Client Id : 11180008
CP securities Redemption Account Details : IN30012611180008

We hereby confirm that ALEMBIC PHARMACEUTICALS LTD, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit rating letters:

CRA(1)	Rating Letter Date(2)	Validity for Issuance(3)	Rating(4)	Validity Period for rating(5)	Ceiling Amt (INR Crores)(6)
CRISIL Limited	05-Jan-2026	60 Days	A1+	04-Jan-2027	1,100
CARE	05-Jan-2026	2 Months	A1+	04-Jan-2027	1,100

2. Details of Rated Amount, CP Amount already issued & proposed to be issued:

CRA (1)	Rating Letter Date (2)	Ceiling Amt (3)	Out of CPs issued and os (4)	CP issued Now (5)	Balance (4-5)
CARE	05-Jan-2026	1,100.00	900.00	100.00	100.00

We certify that the documents are in order. Certified copies of the documents are held in our custody.

We hold:

- A. Board resolution authorizing borrowal through CP issuance up to Rs. 15,000,000,000 .
- B. Original Jumbo Usance Promissory Note. (applicable in case of CPs)
- C. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

Thanking you,  
Sincerely Yours,

**Vimal Zaveri**  
Asst Vice President  
E.Code : V2283 S.Code:B3529

**Rajan Pawar**  
Sr.Manager  
E.Code : R6343 S.Code:B36024

[WWW.HDFCBANK.COM](http://WWW.HDFCBANK.COM)

Regd. Office: HDFC Bank Ltd.,HDFC bank House, Senapati Bapat Marg, Lower parel (W), Mumbai-13.