



19-Nov-2025

IPA Certificate

HDFC Bank Limited
I Think Techno Campus,
Building - Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai - 400 042.

To,
THE INVESTORS IN COMMERCIAL PAPER

Ref No : 44574
ISIN code : INE865C14OU6
Maturity Value of CP INR : 1,500,000,000
Units : 3000
Value Date of Issue : 20-Nov-2025
Maturity Date of CP : 18-Feb-2026
(1 unit = Rs.5.00 lacs)

Table with CP Securities Account Details, DP Name, DP Id, Client Name, Client Id, and CP securities Redemption Account Details.

We hereby confirm that ADITYA BIRLA MONEY LIMITED, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:
1 Details of Credit rating letters:

Table with 6 columns: CRA(1), Rating Letter Date (2), Validity for Issuance(3), Rating(4), Validity Period for rating(5), Ceiling Amt (INR Crores)(6). Rows include CRISIL Limited and India Ratings.

2 Details of Rated Amount, CP Amount already issued & proposed to be issued:

Table with 6 columns: CRA (1), Rating Letter Date (2), Ceiling Amt (3), Out of CPs issued and es (4), CP issued Now (5), Balance (4-5). Row includes India Ratings.

We certify that the documents are in order. Certified copies of the documents are held in our custody.

- We hold:
A. Board resolution authorizing borrowal through CP issuance up to Rs. 23,500,000,000 .
B. Original Jumbo Usance Promissory Note, (applicable in case of CPs)
C. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

Thanking you,
Sincerely Yours,

[Signature]

Thanammai
Ramachandran
DVP
Trade Finance

[Signature]

Gomathy S
AVP
Trade Finance

WWW.HDFCBANK.COM

Regd. Office: HDFC Bank Ltd.,HDFC bank House, Senapati Bapat Marg, Lower parcel (W), Mumbai-13.
Corporate Identity No.: L65920MH1994PLC080618.

Annexure - II
IPA Certificate - Allotment Of CP's

Date : 19-Nov-2025

To,
Vice President
Issuer Service Department
National Securities Depository Limited
14th Floor, A Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013

Dear Sir,

Sub : Issue of Commercial Paper

We hereby certify that ADITYA BIRLA MONEY LIMITED, the Issuer has appointed us as the Issuing and Paying Agent (IPA) for the CP under reference and have entered into a valid IPA agreement with us.

We confirm that:

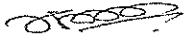
1. The Board Resolution of the Issuer authorising the CP has been verified by us in original.
2. The original of Usance Promissory Note has been retained at our end.
3. The Issuer has complied with the RBI guidelines with reference to the issue of CP.
4. Funds have been received in CP Fund Account from the investors.


The details of CP to be credited in dematerialised form with NSDL are as follows :

SIN	INE865C14OU6
Date of Allotment (Date of Credit)	20-Nov-2025
Date of Maturity	18-Feb-2026
Face Value as per security	Rs. 5,00,000/-
No. Of Records	2
No. of Units to be credited	3000

Note : - Electronic file containing details of investors in the prescribed format is being provided separately.

Yours faithfully


Thanammai Ramachandran
DVP
Trade Finance


Gomathy S
AVP
Trade Finance