

To,

THE INVESTORS IN COMMERCIAL PAPER

No CAG/AMT-1/2024-25/789

Date: 18.12.2024

IPA CERTIFICATE

State Bank of India-CP Allotment A/C	State Bank of India-CP Redemption A/C
DP Name : SBI Cap Securities Ltd	DP Name : SBI Cap Securities Ltd
DP ID : 12047200	DP ID : 12047200
Client ID : 12091050	Client ID : 12091654

Client Name : NTPC Ltd.
Ref : NTPC/CP/147
ISIN Code : INE733E14BS3
MV of CP : 2000,00,00,000/-
Unit : 40000
Value Date : 19-Dec-2024
Maturity Date : 20-Mar-2025

We hereby confirm that (issuer entity) **NTPC Ltd**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Board Resolution of the Issuers authorizing the issue of CP
2. Details of Credit rating letters:

CRA	Rating Date	Validity for issuance	Rating	Validity period for rating	Ceiling Amt (Rs in crores)
(1)	(2)	(3)	(4)	(5)	(6)
ICRA	08.10.2024	3 Months	A1+	Throughout Life of CP	12,100
CRISIL	06.12.2024	60 Days	A1+	Throughout Life of CP	12,100

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कॉर्पोरेट लेखा समूह शाखा
(शाखा कोड सं. 17313)
चौथा एवं पाँचवां तल, पारसनाथ कैपिटल टॉवर
भाई वीर सिंह मार्ग, गोल मार्केट, नई दिल्ली-110001

Corporate Accounts Group Branch
(Branch Code No. 17313)
4th & 5th Floor, Parsvnath Capital Tower
Bhai Veer Singh Marg, Gole Market, New Delhi-110001

☎ : 011-23475510 (GM) 23475550 (DGM & COO) 23475601 (IB) 23475561 (CS) 23475691 (A&A) 23475512 (AMT-1) 011-23475511 (AMT-2) 23475513 (AMT-3) 23475516 (AMT-4) 23475515 (AMT-5) ☎ 011-23475536 (GM) 23475580 (CS) 23746069 (IB) 23475555 (A&A)



3. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt (Rs)	out of (6) CPs issued and o/s (Rs)	CP issued now (Rs)	Balance available (Rs) (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRISIL	06.12.2024	60 Days	A1+	Throughout Life of CP	12100 Cr	5000 Cr	2000 Cr	5100 Cr

4. Offer letter of issuer dated 17-Dec-2024 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

1. Board resolution authorizing borrowal through CP issuance up to Rs. 12,100 Crores.
2. Scanned copy of duly signed Jumbo Commercial Paper
3. Confirmation of payment of stamp duty to NSDL in line with Government of India notification regarding the Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019.

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Yours faithfully

Shikha Baishya
Chief Manager
(AMT-1), CAG New Delhi