



15-Dec-2025

### IPA Certificate

HDFC Bank Limited  
I Think Techno Campus,  
Building – Alpha, Next to Kanjur  
Marg, Railway Station (East)  
Kanjur Marg (East)  
Mumbai – 400 042.

To,  
THE INVESTORS IN COMMERCIAL PAPER

Ref No : 44711  
ISIN code : INE674K14BE6  
Maturity Value of CP INR : 500,000,000  
Units : 1000  
Value Date of Issue : 15-Dec-2025  
Maturity Date of CP : 21-Jul-2026  
(1 unit = Rs.5.00 lacs)

| CP Securities Account Details                                  |
|--|
| DP Name : HDFC Bank Ltd.                                       |
| Dp Id : IN 300126  |
| Client Name : HDFC Bank Ltd - CP Redemption A/c                |
| Client Id : 11180008   |
| CP securities Redemption Account Details :<br>IN30012611180008 |

We hereby confirm that Aditya Birla Capital Limited, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit rating letters:

| CRA(1)        | Rating Letter Date (2) | Validity for Issuance(3) | Rating(4) | Validity Period for rating(5) | Ceiling Amt (INR Crores)(6) |
|---------------|------------------------|--------------------------|-----------|-------------------------------|-----------------------------|
| ICRA Limited  | 27-Nov-2025            | 3 Months                 | A1+       | 21-Jul-2026                   | 20,900                      |
| India Ratings | 20-Nov-2025            | 60 Days                  | A1+       | 21-Jul-2026                   | 15,000                      |

2. Details of Rated Amount, CP Amount already issued & proposed to be issued:

| CRA (1)       | Rating Letter Date (2) | Ceiling Amt (3) | Out of CPs issued and os (4) | CP issued Now (5) | Balance (4-5) |
|---------------|------------------------|-----------------|------------------------------|-------------------|---------------|
| India Ratings | 20-Nov-2025            | 15,000.00       | 8,355.00                     | 50.00             | 6,595.00      |

We certify that the documents are in order. Certified copies of the documents are held in our custody.

We hold:

- A. Board resolution authorizing borrowal through CP issuance up to Rs. 300,000,000,000 .
- B. Original Jumbo Usance Promissory Note. (applicable in case of CPs)
- C. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

Thanking you,  
Sincerely Yours,

Aspi Makuna  
Emp Code: A1920

Aspi Makuna

Vice President

Treasury Operations

Charmaine Dsouza

AVP

Treasury Operations

[WWW.HDFCBANK.COM](http://WWW.HDFCBANK.COM)

Regd. Office: HDFC Bank Ltd.,HDFC bank House, Senapati Bapat Marg, Lower parel (W), Mumbai-13.  
Corporate Identity No.: L65920MH1994PLC080618.