

IPA Certificate

Date: 13/12/2024

 ICICI Bank Limited
 HYD-500032

 To _____
 THE INVESTORS IN COMMERCIAL PAPER

REFNO: NWIL/CP/24-25/19

MV of CP: Rs. 100 Crores

(1 Unit = Rs. 5.00 lacs)

 We hereby confirm that **Nuvama Wealth and Investment Limited**, the Issuers have appointed us the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA Agreement with the Issuer.

We have verified the documents viz:

1. Details of Credit rating letters:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt (Rs Crores)
(1)	(2)	(3)	(4)	(5)	(6)
CRISIL	05/11/2024	04/01/2025	A1+	1 Year	2000 CR
CARE	06/12/2024	06/02/2025	A1+	1 Year	2500 CR

2. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt	out of (6) CPs issued and o/s	CP issued now	Balance available (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRISIL	05/11/2024	04/01/2025	A1+	1 Year	2000 CR	750 CR	100 CR	1150 CR
CARE	06/12/2024	06/02/2025	A1+	1 Year	2500 CR	750 CR	100 CR	1650 CR

3. Offer Letter of issuer dated 13/12/2024 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

1. Board resolution authorizing borrowal through CP issuance up to **Rs. 2000 Crores.**
2. Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable).

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

For ICICI Bank Ltd

Authorised Signatory

Name: Swapnali Jadhav
Designation: Deputy Manager II
ICICI Bank Ltd
C.P. MUM