

26-Dec-2025

IPA Certificate

HDFC Bank Limited
I Think Techno Campus,
Building – Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai – 400 042.

To,
THE INVESTORS IN COMMERCIAL PAPER

Ref No : 44784
ISIN code : INE501G14E02
Maturity Value of CP INR : 500,000,000
Units : 1000
Value Date of Issue : 26-Dec-2025
Maturity Date of CP : 24-Mar-2026
(1 unit = Rs.5.00 lacs)

CP Securities Account Details
DP Name : HDFC Bank Ltd.
Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c
Client Id : 11180008
CP securities Redemption Account Details : IN30012611180008

We hereby confirm that HT MEDIA LIMITED, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit rating letters:

CRA(1)	Rating Letter Date (2)	Validity for Issuance(3)	Rating(4)	Validity Period for rating(5)	Ceiling Amt (INR Crores)(6)
ICRA Limited	08-Dec-2025	3 Months	A1+	24-Mar-2026	500
CRISIL Limited	08-Dec-2025	60 Days	A1+	24-Mar-2026	500

2. Details of Rated Amount, CP Amount already issued & proposed to be issued:

CRA (1)	Rating Letter Date (2)	Ceiling Amt (3)	Out of CPs issued and os (4)	CP issued Now (5)	Balance (4-5)
ICRA Limited	08-Dec-2025	500.00	50.00	50.00	400.00

We certify that the documents are in order. Certified copies of the documents are held in our custody.

We hold:

- A. Board resolution authorizing borrowal through CP issuance up to Rs. 5,000,000,000 .
- B. Original Jumbo Usance Promissory Note. (applicable in case of CPs)
- C. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

Thanking you,
Sincerely Yours,



Naveen Tripathi

SM

CMS



Tarun Mehra

VP

Trade finance



MAYANK JAIN
Asst. Vice President
B27266

WWW.HDFCBANK.COM

Annexure - II

IPA Certificate - Allotment Of CP's

Date : 26-Dec-2025

To,
Vice President
Issuer Service Department
National Securities Depository Limited
4th Floor, A Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013

Dear Sir,

Sub : Issue of Commercial Paper

We hereby certify that HT MEDIA LIMITED, the Issuer has appointed us as the Issuing and Paying Agent(IPA) for the CP under reference and have entered into a valid IPA agreement with us.

We confirm that:

1. The Board Resolution of the Issuer authorising the CP has been verified by us in original.
2. The original of Usance Promissory Note has been retained at our end.
3. The Issuer has complied with the RBI guidelines with reference to the issue of CP.
4. Funds have been received in CP Fund Account from the investors.

The details of CP to be credited in dematerialised form with NSDL are as follows :

ISIN	INE501G14E02
Date of Allotment (Date of Credit)	26-Dec-2025
Date of Maturity	24-Mar-2026
Face Value as per security	Rs. 5,00,000/-
No. Of Records	1
No. of Units to be credited	1000

Note :- Electronic file containing details of investors in the prescribed format is being provided separately.

Yours faithfully



Naveen Tripathi
SM
CMS



MAYANK JAIN
Asst. Vice President
B27266

Tarun Mehra
VP
Trade finance