

ANNEXURE IV

12-January-2026

AXIS BANK/CP/ L&T Finance Ltd. (formerly known as L&T Finance Holdings Limited)/12634/2025-26

INVESTORS IN COMMERCIAL PAPER
MUMBAI

IPA CERTIFICATE

IPA's CP Securities Redemption A/c Details	
DP Name	AXIS BANK LIMITED
DP ID	IN300484
Client Name	AXIS BANK LIMITED
Client ID	24477527

The Investors in Commercial Paper (CP)

Ref. No. : 12634/2025-26

MV of CP: Rs. 30,00,00,000.00 /-

ISIN Code: INE498L14FL4

Units: 600 (Unit – Rs.5.00 Lakhs)

We hereby confirm that **L&T Finance Ltd. (formerly known as L&T Finance Holdings Limited)**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit Rating Letters:

CRA	RATING LETTER DTD	VALIDITY FOR ISSUANCE	RATING	VALIDITY PERIOD FOR RATING	CEILING AMT
CRISIL	08/01/2026	60 DAYS	A1+	1 YEAR	26,000 Crores
ICRA	12/01/2026	3 MONTHS	A1+	1 YEAR	26,000 Crores

2. Details of Rated Amount, CP Amount already issued & proposed to be issued:

CRA	RATING LETTER DTD	CEILING AMT (IN CRORES)	OUT OF CP'S (3) ISSUED AND O/S (IN CRORES)	CP ISSUED NOW (IN CRORES)	BALANCE AVAILABLE (3-4-5) (IN CRORES)
1	2	3	4	5	6
ICRA	12/01/2026	26,000	9,915	350	15,735

3. Offer letter of issuer dated 12-January-2026.

And certify that the documents are in order. Scanned copies of Signed Letter of offer & Deal Confirmation are held in our custody.

TREASURY OPERATIONS : Axis House, 4th Floor, South Wing, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025.

Registered Address : "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No. : 079-26409322 Fax No. : 079-26409321
CIN : L65110GJ1993PLC020769 Website : www.axisbank.com



We hold:

1. Board resolution authorizing borrowal through CP issuance up to Rs. 40,000 Crores.
2. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for a amount covering this issue represented by ISIN number (above), (wherever applicable) and Scanned copy of Signed Jumbo Commercial Paper

FOR AXIS BANK LTD

**SHRIRAM PRABHU
ASSISTANT VICE PRESIDENT**

**NIKHIL KHATRI
VICE PRESIDENT**

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