

10-Dec-24

CAG/AMT-6/2024-25/107-A

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IPA CERTIFICATE

THE INVESTORS IN COMMERCIAL PAPER

ISIN CODE INE484J14VY8
MV of CP (In Rs. Cr.) 146.00 Units 2920 Date of allotment 10-Dec-24
Maturity Date 11-Mar-25

| IPA's CP redemption A/c. details | | IPA's CP Allotment A/c. details | |
|----------------------------------|-----------------------|---------------------------------|-----------------------|
| DP Name | SBICAP Securities Ltd | DP Name | SBICAP Securities Ltd |
| DP ID | IN306114 | DP ID | IN306114 |
| Client Name | SBI, CAG Branch | Client Name | SBI, CAG Branch |
| Client ID | 90039863 | Client ID | 90039863 |

We hereby confirm that Godrej Properties Ltd, the issuers have appointed us the Issuing and Paying Agent (IPA) for the CP under reference.

We further confirm that we have verified original of:

- 1 Board Resolution authorizing the issuance of CP dated 31-May-24
- 2 Credit rating:

| Credit rating Agency: | Rating date | Rating | Validity period for rating upto | Ceiling Amount | Ceiling Amount |
|-----------------------|-------------|--------|---------------------------------|----------------|----------------|
| ICRA | 19-11-2024 | A1+ | 11-03-2025 | 2500 | 2500 |
| CRISIL | 22-11-2024 | A1+ | 11-03-2025 | 2500 | 2500 |

- 3 Details of Credit Rating letter considered for ceiling and CPs issued there under:

| Credit rating Agency: | Rating date | Rating | Validity period for rating upto | Ceiling Amount | Out of CPs Issued & O/s as on date of issuance | CP Issued Now | Bal. Available Rs. in Crs |
|-----------------------|-------------|--------|---------------------------------|----------------|--|---------------|---------------------------|
| ICRA | 19-11-2024 | A1+ | 11-03-2025 | 2500 | 2354.00 | 146.00 | 0.00 |

- 4 Letter of offer dated 6-Dec-24
And hold
Original of duly stamped Commercial Paper.

We have obtained from the issuers

- * Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth and working capital facilities, that their borrowings from Banks/FIs are classified as Standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer Company, whichever is lower.

- * On maturity CPs should be transferred to our CP Redemption account as mentioned above before 3.00 p.m. on one working day before the maturity date. Request for payment of the CPs should be made in writing to State Bank of India, CAG Branch, Neville House, Ballard Estate, J N Heredia Marg, Mumbai-400 001.

Yours faithfully,



(ANAND KUMAR)
Chief Manager & Credit Analyst (AMT-6)