



Annexure - II

IPA Certificate - Allotment Of CP's

Date : 28-Jan-2026

To,
Vice President
Issuer Service Department
National Securities Depository Limited
4th Floor, A Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013

Dear Sir,

Sub : Issue of Commercial Paper

We hereby certify that MUTHOOT FINANCE LTD, the Issuer has appointed us as the Issuing and Paying Agent(IPA) for the CP under reference and have entered into a valid IPA agreement with us.

We confirm that:

1. The Board Resolution of the Issuer authorising the CP has been verified by us in original.
2. The original of Usance Promissory Note has been retained at our end.
3. The Issuer has complied with the RBI guidelines with reference to the issue of CP.
4. Funds have been received in CP Fund Account from the investors.

The details of CP to be credited in dematerialised form with NSDL are as follows :

ISIN	INE414G14VF0
Date of Allotment (Date of Credit)	28-Jan-2026
Date of Maturity	15-Jan-2027
Face Value as per security	Rs. 5,00,000/-
No. Of Records	2
No. of Units to be credited	7000

Note : - Electronic file containing details of investors in the prescribed format is being provided separately.

Yours faithfully


SHABEER T.S.-S2923
SENIOR MANAGER
Shabeer Shaik
Senior Manager
WBO Operations


SHIJU SAMUEL-B24673
ASST. VICE PRESIDENT
Shiju Samuel
Assistant Vice President
WBO Operations

28-Jan-2026

IPA Certificate

To,
THE INVESTORS IN COMMERCIAL
PAPER
A/c ICICI PRUDENTIAL MONEY
MARKET FUND

Ref No : 44907
ISIN code :INE414G14VF0
Maturity Value of CP INR :3,500,000,000
Units :4000
Value Date of Issue :28-Jan-2026
Maturity Date of CP :15-Jan-2027
(1 unit = Rs.5.00 lacs)

IPA CP Redemption A/c Details	IPA's CP Allotment A/c Details
DP Name : HDFC Bank Ltd.	DP Name : HDFC Bank Ltd.
Dp Id : IN 300126	Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c	Client Name : HDFC Bank Ltd - CP Allotment A/c
Client Id : 11180008	Client Id : 11179990

We hereby confirm that MUTHOOT FINANCE LTD, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.
We have verified the documents viz:

1. Board Resolution 08-Nov-2025 of the Issuers authorizing the issue of CP.
2. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
CRISIL Limited	02-Jan-2026	60 Days	A1+	15-Jan-2027	9,000
ICRA Limited	30-Oct-2025	3 Months	A1+	15-Jan-2027	9,000

3. Details of Credit rating letter considered for ceiling and CPs issued thereunder: (Amt in INR Crores)

CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for rating (5)	Ceiling Amt (6)	Out of CPs issued and os (7)	CP issued Now (8)	Balance (6-7-8)
CRISIL Limited	02-Jan-2026	60 Days	A1+	15-Jan-2027	9,000.00	7,095.00	350 00	1,555.00

4. Offer letter of issuer dated 22-Jan-2026 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1 Board resolution authorizing borrowal through CP issuance up to Rs. 90,000,000,000 .
- 2 Original/Certified True Copy of / e-SBLC of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Thanking you,
Sincerely Yours,



Shabeer Shaik

SHABEER T.S.-S2923
SENIOR MANAGER

Senior Manager

WBO Operations



Shiju Samuel

SHIJU SAMUEL-B24073
ASST. VICE PRESIDENT

Assistant Vice
President

WBO Operations

WWW.HDFCBANK.COM



HDFC Bank Limited
I Think Techno Campus,
Building – Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai – 400 042.

28-Jan-2026

IPA Certificate

To,
THE INVESTORS IN COMMERCIAL
PAPER
A/c NIPPON LIFE INDIA TRUSTEE LTD-
A/C NIPPON INDIA MONEY MARKET
FUND

Ref No : 44907
ISIN code :INE414G14VF0
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Units :3000
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