



Annexure - II

IPA Certificate - Allotment Of CP's

Date : 21-Nov-2025

To,
Vice President
Issuer Service Department
National Securities Depository Limited
4th Floor, A Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013

Dear Sir,

Sub : Issue of Commercial Paper

We hereby certify that MUTHOOT FINANCE LTD, the Issuer has appointed us as the Issuing and Paying Agent(IPA) for the CP under reference and have entered into a valid IPA agreement with us.

We confirm that:

1. The Board Resolution of the Issuer authorising the CP has been verified by us in original.
2. The original of Usance Promissory Note has been retained at our end.
3. The Issuer has complied with the RBI guidelines with reference to the issue of CP.
4. Funds have been received in CP Fund Account from the investors.

The details of CP to be credited in dematerialised form with NSDL are as follows :

ISIN	INE414G14UY3
Date of Allotment (Date of Credit)	21-Nov-2025
Date of Maturity	18-Nov-2026
Face Value as per security	Rs. 5,00,000/-
No. Of Records	4
No. of Units to be credited	6000

Note : - Electronic file containing details of investors in the prescribed format is being provided separately.

Yours faithfully


SHABEER T.S.-S2923
Senior Manager
WBO Operations


Shiju Samuel
Assistant Vice President
WBO Operations

SHIJU SAMUEL-824
ASST VICE PRES



HDFC Bank Limited
I Think Techno Campus,
Building – Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai – 400 042.

21-Nov-2025

IPA Certificate

To,
THE INVESTORS IN COMMERCIAL
PAPER
A/c PNB METLIFE INDIA INSURANCE
COMPANY LIMITED

Ref No : 44591
ISIN code :INE414G14UY3
Maturity Value of CP INR :3,000,000,000
Units :1000
Value Date of Issue :21-Nov-2025
Maturity Date of CP :18-Nov-2026
(1 unit = Rs.5.00 lacs)

IPA CP Redemption A/c Details	IPA's CP Allotment A/c Details
DP Name : HDFC Bank Ltd.	DP Name : HDFC Bank Ltd.
Dp Id : IN 300126	Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c	Client Name : HDFC Bank Ltd - CP Allotment A/c
Client Id : 11180008	Client Id : 11179990

We hereby confirm that MUTHOOT FINANCE LTD, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.
We have verified the documents viz:

1. Board Resolution 08-Nov-2025 of the Issuers authorizing the issue of CP.
2. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
CRISIL Limited	29-Oct-2025	60 Days	A1+	18-Nov-2026	9,000
ICRA Limited	30-Oct-2025	3 Months	A1+	18-Nov-2026	9,000

3. Details of Credit rating letter considered for ceiling and CPs issued thereunder: (Amt in INR Crores)

CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for rating (5)	Ceiling Amt (6)	Out of CPs Issued and os (7)	CP issued Now (8)	Balance (6-7-8)
CRISIL Limited	29-Oct-2025	60 Days	A1+	18-Nov-2026	9,000.00	6,950.00	300.00	1,750.00

4. Offer letter of issuer dated 19-Nov-2025 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1 Board resolution authorizing borrowal through CP issuance up to Rs. 90,000,000,000 .
- 2 Original/Certified True Copy of / e-SBLC of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Thanking you,
Sincerely Yours,


Shabeer Chaik
Senior Manager

WBO Operations

SHABEER T.S.-S2923
SENIOR MANAGER


Shiju Samuel
Assistant Vice
President
WBO Operations

SHIJU SAMUEL-B2407
ASST. VICE PRESIDENT

WWW.HDFCBANK.COM

Regd. Office: HDFC Bank Ltd., HDFC bank House, Senapati Bapat Marg, Lower parcel (W), Mumbai-13.
Corporate Identity No.: L85920MH1994PLC080618.



HDFC Bank Limited
I Think Techno Campus,
Building – Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai – 400 042.

21-Nov-2025

IPA Certificate

To,
THE INVESTORS IN COMMERCIAL
PAPER
A/c INVESCO INDIA MONEY MARKET
FUND

Ref No : 44591
ISIN code : INE414G14UY3
Maturity Value of CP INR : 3,000,000,000
Units : 500
Value Date of Issue : 21-Nov-2025
Maturity Date of CP : 18-Nov-2026
(1 unit = Rs.5.00 lacs)

IPA CP Redemption A/c Details	IPA's CP Allotment A/c Details
DP Name : HDFC Bank Ltd.	DP Name : HDFC Bank Ltd.
Dp Id : IN 300126	Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c	Client Name : HDFC Bank Ltd - CP Allotment A/c
Client Id : 11180008	Client Id : 11179990

We hereby confirm that MUTHOOT FINANCE LTD, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.
We have verified the documents viz:

1. Board Resolution 08-Nov-2025 of the Issuers authorizing the issue of CP.
2. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
CRISIL Limited	29-Oct-2025	60 Days	A1+	18-Nov-2026	9,000
ICRA Limited	30-Oct-2025	3 Months	A1+	18-Nov-2026	9,000

3. Details of Credit rating letter considered for ceiling and CPs issued thereunder: (Amt in INR Crores)

CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for rating (5)	Ceiling Amt (6)	Out of CPs issued and os (7)	CP issued Now (8)	Balance (6-7-8)
CRISIL Limited	29-Oct-2025	60 Days	A1+	18-Nov-2026	9,000.00	6,950.00	300.00	1,750.00

4. Offer letter of issuer dated 19-Nov-2025 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1 Board resolution authorizing borrowal through CP issuance up to Rs. 90,000,000,000 .
- 2 Original/Certified True Copy of / e-SBLC of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Thanking you,
Sincerely Yours,

Shabeer Shaik

Senior Manager

WBO Operations

SHABEER T.S.-52023
SENIOR MANAGER

Shiju Samuel

Assistant Vice

President

WBO Operations

SHIJU SAMUEL-B240
ASST VICE PRESIDENT

WWW.HDFCBANK.COM



21-Nov-2025

IPA Certificate

HDFC Bank Limited
I Think Techno Campus,
Building – Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai – 400 042.

To,
THE INVESTORS IN COMMERCIAL
PAPER
A/c DBS BANK LIMITED VRR

Ref No : 44591
ISIN code :INE414G14UY3
Maturity Value of CP INR :3,000,000,000
Units :4000
Value Date of Issue :21-Nov-2025
Maturity Date of CP :18-Nov-2026
(1 unit = Rs.5.00 lacs)

IPA CP Redemption A/c Details	IPA's CP Allotment A/c Details
DP Name : HDFC Bank Ltd.	DP Name : HDFC Bank Ltd.
Dp Id : IN 300126	Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c	Client Name : HDFC Bank Ltd - CP Allotment A/c
Client Id : 11180008	Client Id : 11179990

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We have verified the documents viz:

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2. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
CRISIL Limited	29-Oct-2025	60 Days	A1+	18-Nov-2026	9,000
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CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for rating (5)	Ceiling Amt (6)	Out of CPs issued and os (7)	CP issued Now (8)	Balance (6-7-8)
CRISIL Limited	29-Oct-2025	60 Days	A1+	18-Nov-2026	9,000.00	6,950.00	300.00	1,750.00

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Thanking you,
Sincerely Yours,

Shabeer Shaik

Senior Manager

WBO Operations

Shiju Samuel

Assistant Vice
President

WBO Operations

WWW.HDFCBANK.COM

Regd. Office: HDFC Bank Ltd., HDFC bank House, Senapati Bapat Marg, Lower parcel (W), Mumbai-13.
Corporate Identity No.: L65920MH1994PLC080618.

SHIJU SAMUEL-B2407
ASST. VICE PRESIDENT



We understand your world

21-Nov-2025

IPA Certificate

HDFC Bank Limited
I Think Techno Campus,
Building - Alpha, Next to Kanjur
Marg, Railway Station (East)
Kanjur Marg (East)
Mumbai - 400 042.

To,
THE INVESTORS IN COMMERCIAL
PAPER
A/c INVESCO INDIA ULTRA SHORT
DURATION FUND

Ref No : 44591
ISIN code :INE414G14UY3
Maturity Value of CP INR :3,000,000,000
Units :500
Value Date of Issue :21-Nov-2025
Maturity Date of CP :18-Nov-2026
(1 unit = Rs.5.00 lacs)

Table with 2 columns: IPA CP Redemption A/c Details and IPA's CP Allotment A/c Details. Rows include DP Name, Dp Id, Client Name, and Client Id.

We hereby confirm that MUTHOOT FINANCE LTD, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.
We have verified the documents viz:

- 1. Board Resolution 08-Nov-2025 of the Issuers authorizing the issue of CP.
2. Details of Credit rating letters:

Table with 6 columns: CRA, Rating Letter Date, Validity for Issuance, Rating, Validity Period for rating, Ceiling Amt (INR Crores). Rows for CRISIL Limited and ICRA Limited.

3. Details of Credit rating letter considered for ceiling and CPs issued thereunder: (Amt in INR Crores)

Table with 9 columns: CRA (1), Rating Letter Date (2), Validity for Issuance (3), Rating (4), Validity Period for rating (5), Ceiling Amt (6), Out of CPs issued and os (7), CP issued Now (8), Balance (6-7-8).

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Thanking you,
Sincerely Yours,

Signature of Shabeer Shaik
SHABEER T.S.-S2923
SENIOR MANAGER

Senior Manager
WBO Operations

Signature of Shiju Samuel

Shiju Samuel
Assistant Vice
President
WBO Operations

SHIJU SAMUEL-B2410
ASST. VICE PRESIDENT

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