

IndusInd Bank

IndusInd Bank Limited
PNA House, 4th Floor, Plot No. 57 and 57/1,
Street No. 17, MIDC, Andheri (E), Mumbai - 400 093.

Date: 08/01/2025

To THE INVESTORS IN COMMERCIAL PAPER

REF NO: **WHEELSEMI PRIVATE LIMITED**

ISIN CODE: **INE367Y14257**

MV of CP: **INR 10,00,00,000 (Rupees Ten Crores Only)**

Units - 200 (1 unit = Rs.5.00 lacs)

Date of Issue of CP: 08/01/2025

Date of Maturity of CP: 28/03/2025

DP Name - Indusind Bank
DP ID - IN300159
Client Name – Indusind Bank Limited Opera
House Branch, CP Allotment A/c
Client ID - 10914227

CP securities Redemption Account Details

We hereby confirm that **WHEELSEMI PRIVATE LIMITED**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference. We have a valid IPA agreement with the issuer. We have verified the documents viz:

1. Details of Credit rating letters:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt (Crores)
CRISIL	06/01/2025	60 Days	CRISIL A2	One Year	60

2. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt (Crs)	out of CP s issued and o/s (Crs)	CP issued now (Crs)	Balance available (Crs)
CRISIL	06/01/2025	60 Days	CRISIL A2	One Year	60	45	10	15

3. Offer letter of issuer dated_07/01/2025.

And certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1) Board resolution authorizing borrowal through CP issuance up to Rs.200 Crores.
- 2) Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

"We confirm that the issuer has appointed **N/A** as Trustee for Corporate guarantee and also we have confirmation from the **N/A** Trustee Ltd that they hold the original of the corporate guarantee issued by "

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

For IndusInd Bank Limited

KAUSHIK

CHATTERJEE

Digitally signed by KAUSHIK
CHATTERJEE
Date: 2025.01.07 16:28:39 +05'30'

Kaushik Chatterjee
Deputy Vice President