



IPA Certificate

ICICI Bank Ltd

Unit 2 Solitaire Plaza, Near Gurudronacharya Metro, Gurgaon, Haryana

Date: 28/01/2025

CP Securities Account Details	
DP Name	ICICI Bank
DP ID	IN301348
Client Name	ICICI Bank
Client ID	20001190

To,
THE INVESTORS IN COMMERCIAL PAPER

REF NO: INE157D14EK8
ISIN CODE: INE157D14EK8

MV of CP : Rs. 25 Crores Units : 500 Units (1 unit = Rs.5.00 lacs)

We hereby confirm that **CLIX CAPITAL SERVICES PRIVATE LIMITED**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit rating letters

Credit Rating Agency	Rating Letter date	Validity for issuance	Rating	Validity period for rating	Ceiling Amount
CARE	24/01/2025	2 months	A1+	1 year	Rs. 228.10 Crores



2. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

Credit Rating Agency	Rating letter date	Validity for issuance	Rating	Validity period for rating	Ceiling Amount	Out of (6) CPs issued and o/s	CP issued now	Balance available (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CARE	24/01/2025	2 months	A1+	1 year	Rs. 228.10 Crores		Rs. 25 Crores	Rs. 203.10 Crores

3. Offer letter of issuer dated 27/01/2025 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1) Board resolution authorizing borrowal through CP issuance up to **Rs. 2,000 Crores.**
- 2) Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

For ICICI Bank Ltd

Sudalai Yadhavar
AM II
Authorised Signatory

