

ANNEXURE IV

23-January-2026

AXIS BANK/CP/AXIS SECURITIES LTD /12647/2025-26

INVESTORS IN COMMERCIAL PAPER
MUMBAIIPA CERTIFICATE

IPA's CP Securities Redemption A/c Details	
DP Name	AXIS BANK LIMITED
DP ID	IN300484
Client Name	AXIS BANK LIMITED
Client ID	24477527

The Investors in Commercial Paper (CP)

Ref. No. : 12647/2025-26

MV of CP: Rs. 150,00,00,000.00 /-

ISIN Code: INE110014H11

Units: 3,000 (Unit – Rs.5.00 Lakhs)

We hereby confirm that **AXIS SECURITIES LTD**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit Rating Letters:

CRA	RATING LETTER DTD	VALIDITY FOR ISSUANCE	RATING	VALIDITY PERIOD FOR RATING	CEILING AMT
ICRA	09/01/2026	3 MONTHS	A1+	1 YEAR	25,000 Crores
CRISIL	16/01/2026	60 DAYS	A1+	1 YEAR	25,000 Crores

2. Details of Rated Amount, CP Amount already issued & proposed to be issued:

CRA	RATING LETTER DTD	CEILING AMT (IN CRORES)	OUT OF CP'S (3) ISSUED AND O/S (IN CRORES)	CP ISSUED NOW (IN CRORES)	BALANCE AVAILABLE (3-4-5) (IN CRORES)
1	2	3	4	5	6
ICRA	09/01/2026	9,000	5,890	150	2,960

3. Offer letter of issuer dated 22-January-2026.

And certify that the documents are in order. Scanned copies of Signed Letter of offer & Deal Confirmation are held in our custody.

TREASURY OPERATIONS : Axis House, 4th Floor, South Wing, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400025.

Registered Address : "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden,
Fillsbridge, Ahmedabad - 380006. Telephone No. : 079-26409322 Fax No. : 079-26409321
CIN : L65110GJ1993PLC020769 Website : www.axisbank.com



We hold:

1. Board resolution authorizing borrowal through CP issuance up to Rs. 9,000 Crores.
2. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for a amount covering this issue represented by ISIN number (above), (wherever applicable) and Scanned copy of Signed Jumbo Commercial Paper

FOR AXIS BANK LTD

**ADITHI BANDI
SENIOR MANAGER**

**NIKHIL KHATRI
VICE PRESIDENT**

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