

**ANNEXURE IV**

**22-December-2025**

**AXIS BANK/CP/AXIS SECURITIES LTD /12614/2025-26**

**INVESTORS IN COMMERCIAL PAPER  
MUMBAI**

**IPA CERTIFICATE**

<b>IPA's CP Securities Redemption A/c Details</b>	
<b>DP Name</b>	<b>AXIS BANK LIMITED</b>
<b>DP ID</b>	<b>IN300484</b>
<b>Client Name</b>	<b>AXIS BANK LIMITED</b>
<b>Client ID</b>	<b>24477527</b>

The Investors in Commercial Paper (CP)  
Ref. No. : 12614/2025-26  
MV of CP: Rs. 225,00,00,000.00 /-

ISIN Code: INE110014HF7  
Units: 4,500 (Unit – Rs.5.00 Lakhs)

We hereby confirm that **AXIS SECURITIES LTD**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit Rating Letters:

<b>CRA</b>	<b>RATING LETTER DTD</b>	<b>VALIDITY FOR ISSUANCE</b>	<b>RATING</b>	<b>VALIDITY PERIOD FOR RATING</b>	<b>CEILING AMT</b>
ICRA	10/12/2025	3 MONTHS	A1+	1 YEAR	25,000 Crores
CRISIL	17/12/2025	60 DAYS	A1+	1 YEAR	25,000 Crores

2. Details of Rated Amount, CP Amount already issued & proposed to be issued:

<b>CRA</b>	<b>RATING LETTER DTD</b>	<b>CEILING AMT (IN CRORES)</b>	<b>OUT OF CP'S (3) ISSUED AND O/S (IN CRORES)</b>	<b>CP ISSUED NOW (IN CRORES)</b>	<b>BALANCE AVAILABLE (3-4-5) (IN CRORES)</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
ICRA	10/12/2025	9,000	5,840	225	2,935

3. Offer letter of issuer dated 22-December-2025.

And certify that the documents are in order. Scanned copies of Signed Letter of offer & Deal Confirmation are held in our custody.

**TREASURY OPERATIONS** : Axis House, 4th Floor, South Wing, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025.

Registered Address : "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Fillsbridge, Ahmedabad - 380006. Telephone No. : 079-26409322 Fax No. : 079-26409321  
CIN : L65110GJ1993PLC020769 Website : www.axisbank.com



**We hold:**

1. Board resolution authorizing borrowal through CP issuance up to Rs. 9,000 Crores.
2. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for a amount covering this issue represented by ISIN number (above), (wherever applicable) and Scanned copy of Signed Jumbo Commercial Paper

**FOR AXIS BANK LTD**

**ADITHI BANDI  
SENIOR MANAGER**

**NIKHIL KHATRI  
VICE PRESIDENT**

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