



18-Dec-2024

### IPA Certificate

HDFC Bank Limited  
I Think Techno Campus,  
Building – Alpha, Next to Kanjur  
Marg, Railway Station (East)  
Kanjur Marg (East)  
Mumbai – 400 042.

To,  
THE INVESTORS IN COMMERCIAL PAPER

Ref No : 42760  
ISIN code : INE089C14DL5  
Maturity Value of CP INR : 1,000,000,000  
Units : 2000  
Value Date of Issue : 19-Dec-2024  
Maturity Date of CP : 19-Mar-2025  
(1 unit = Rs.5.00 lacs)

CP Securities Account Details
DP Name : HDFC Bank Ltd.
Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c
Client Id : 11180008

We hereby confirm that STERLITE TECHNOLOGIES LTD, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.  
We have verified the documents viz:

#### 1. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
ICRA Limited	17-Dec-2024	3 Months	A1+	19-Mar-2025	500
CRISIL Limited	29-Nov-2024	60 Days	A1+	19-Mar-2025	800

#### 2. Details of Credit rating letter considered for ceiling and CPs issued thereunder: (Amt in INR Crores)

CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for rating (5)	Ceiling Amt (6)	Out of CPs issued and os (7)	CP issued Now (8)	Balance (6-7-8)
ICRA Limited	17-Dec-2024	3 Months	A1+	19-Mar-2025	500.00	25.00	100.00	375.00

3. Offer letter of issuer dated 18-Dec-2024 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- Board resolution authorizing borrowal through CP issuance up to Rs. 8,000,000,000 .
- Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Thanking you,  
Sincerely Yours,

  
**Mangesh Shirole**  
Senior Manager  
**B39076**

  
**GANESH KSHIRSAGAR**  
**B33611**  
Assistant Vice President



[WWW.HDFCBANK.COM](http://WWW.HDFCBANK.COM)

Regd. Office: HDFC Bank Ltd, HDFC bank House, Senapati Bapat Marg, Lower parel (W), Mumbai-13.  
Corporate Identity No.: L65920MH1994PLC080818.



HDFC Bank Limited  
I Think Techno Campus,  
Building – Alpha, Next to Kanjur  
Marg, Railway Station (East)  
Kanjur Marg (East)  
Mumbai – 400 042.

18-Dec-2024

### IPA Certificate

To,  
THE INVESTORS IN COMMERCIAL  
PAPER  
A/c STATE BANK OF INDIA

Ref No : 42760  
ISIN code : INE089C14DL5  
Maturity Value of CP INR : 1,000,000,000  
Units : 2000  
Value Date of Issue : 19-Dec-2024  
Maturity Date of CP : 19-Mar-2025  
(1 unit = Rs.5.00 lacs)

IPA CP Redemption A/c Details	IPA's CP Allotment A/c Details
DP Name : HDFC Bank Ltd.	DP Name : HDFC Bank Ltd.
Dp Id : IN 300126	Dp Id : IN 300126
Client Name : HDFC Bank Ltd - CP Redemption A/c	Client Name : HDFC Bank Ltd - CP Allotment A/c
Client Id : 11180008	Client Id : 11179990

We hereby confirm that STERLITE TECHNOLOGIES LTD, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.  
We have verified the documents viz:

1. Board Resolution 29-Sep-2022 of the Issuers authorizing the issue of CP.
2. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
ICRA Limited	17-Dec-2024	3 Months	A1+	19-Mar-2025	500
CRISIL Limited	29-Nov-2024	60 Days	A1+	19-Mar-2025	800

3. Details of Credit rating letter considered for ceiling and CPs issued thereunder: (Amt in INR Crores)

CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for rating (5)	Ceiling Amt (6)	Out of CPs issued and os (7)	CP issued Now (8)	Balance (6-7-8)
ICRA Limited	17-Dec-2024	3 Months	A1+	19-Mar-2025	500.00	25.00	100.00	375.00

4. Offer letter of issuer dated 18-Dec-2024 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1 Board resolution authorizing borrowal through CP issuance up to Rs 8,000,000,000 .
- 2 Original/Certified True Copy of / e-SBLC of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

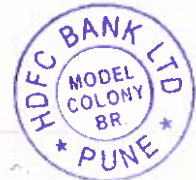
Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Thanking you,  
Sincerely Yours,

  
**Mangesh Shirole**  
Senior Manager  
**B39076**

  
**GANESH KSHIRSAGAR**  
**B33611**  
Assistant Vice President



[WWW.HDFCBANK.COM](http://WWW.HDFCBANK.COM)

Regd. Office: HDFC Bank Ltd., HDFC bank House, Senapati Bapat Marg, Lower parcel (W), Mumbai-13.  
Corporate Identity No.: L65920MH1994PLC080618.



**Annexure - II**

**IPA Certificate - Allotment Of CP's**

**Date :** 18-Dec-2024

To,  
**Vice President**  
Issuer Service Department  
National Securities Depository Limited  
4th Floor, A Wing, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013

Dear Sir,

**Sub :** Issue of Commercial Paper

We hereby certify that STERLITE TECHNOLOGIES LTD, the Issuer has appointed us as the Issuing and Paying Agent (IPA) for the CP under reference and have entered into a valid IPA agreement with us.

We confirm that:

1. The Board Resolution of the Issuer authorising the CP has been verified by us in original.
2. The original of Usance Promissory Note has been retained at our end.
3. The Issuer has complied with the RBI guidelines with reference to the issue of CP.
4. Funds have been received in CP Fund Account from the investors.

**The details of CP to be credited in dematerialised form with NSDL are as follows :**

ISIN	INE089C14DL5
Date of Allotment (Date of Credit)	19-Dec-2024
Date of Maturity	19-Mar-2025
Face Value as per security	Rs. 5,00,000/-
No. Of Records	1
No. of Units to be credited	2000

Note : - Electronic file containing details of investors in the prescribed format is being provided separately.

Yours faithfully

  
**Mangesh Shirole**  
Senior Manager  
**B39076**

  
**GANESH KSHIRSAGAR**  
**B33611**  
Assistant Vice President

