

ANNEXURE IV

26-March-2025

AXIS BANK/CP/AVANSE FINANCIAL SERVICES LIMITED/12189/24-25

INVESTORS IN COMMERCIAL PAPER
MUMBAIIPA CERTIFICATE

IPA's CP Securities Redemption A/c Details	
DP Name	AXIS BANK LIMITED
DP ID	IN300484
Client Name	AXIS BANK LIMITED
Client ID	24477527

The Investors in Commercial Paper (CP)

Ref. No. : 12189/2024-25

MV of CP : Rs. 75,000,000.00 /-

ISIN Code

: INE087P14762

Units

: 1,500 (Unit – Rs.5.00 Lakhs)

We hereby confirm that **AVANSE FINANCIAL SERVICES LIMITED**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit Rating Letters:

CRA	RATING LETTER DTD	VALIDITY FOR ISSUANCE	RATING	VALIDITY PERIOD FOR RATING	CEILING AMT
CARE	12/03/2025	2 MONTHS	A1+	25/03/2026	300 CRORES

2. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

CRA	RATING LETTER DTD	VALIDITY FOR ISSUANCE	RATING	VALIDITY PERIOD FOR RATING	CEILING AMT (IN CRORES)	OUT OF CP'S (6) ISSUED AND O/S (IN CRORES)	CP ISSUED NOW (IN CRORES)	BALANCE AVAILABLE (6-7-8) (IN CRORES)
1	2	3	4	5	6	7	8	9
CARE	12/03/2025	2 MONTHS	A1+	25/03/2026	300	75	75	150

3. Offer letter of issuer dated 25-March-2024

And certify that the documents are in order. Scanned copy of Signed Letter of offer & Deal Confirmation are held in our custody.

We hold:

1. Board resolution authorizing borrowal through CP issuance up to Rs.300 Crores.
2. Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for a amount covering this issue represented by ISIN number (above), (wherever applicable) and Scanned copy of Signed Jumbo Commercial Paper.

TREASURY OPERATIONS : Axis House, 4th Floor, South Wing, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025.

Registered Address : "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Fillsbridge, Ahmedabad - 380006. Telephone No. : 079-26409322 Fax No. : 079-26409321
CIN : L65110GJ1993PLC020769 Website : www.axisbank.com



We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

FOR AXIS BANK LTD

ADITHI SHREEKANTH BANDI
TH BANDI

Digitally signed
by ADITHI SHREEKANTH BANDI
Date: 2025.03.26
09:28:30 +05'30'

**ADITHI BANDI
SENIOR MANAGER**

NIKHIL KHATRI

Digitally signed
by NIKHIL KHATRI
Date: 2025.03.25
18:37:15 +05'30'

**NIKHIL KHATRI
VICE PRESIDENT**

TREASURY OPERATIONS : Axis House, 4th Floor, South Wing, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025.

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Annexure II
IPA Certificate – Allotment of CPs

Date: 26-March-2024

To
Vice President
Issuer Service Department
National Securities Depository Limited
4th Floor, A wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013

Dear Sir,

Sub: Issue of Commercial Paper

We hereby certify that **AVANSE FINANCIAL SERVICES LIMITED** the Issuer has appointed us as the Issuing and Paying Agent (IPA) for the CP under reference and have entered into a valid IPA agreement with us.

We confirm that:

1. The Board Resolution of the Issuer authorizing the CP has been verified by us in original.
2. The Scanned copy of Signed Usance Promissory Note has been retained at our end.
3. The Issuer has complied with the RBI guidelines with reference to the issue of CP.
4. Funds have been received in CP Fund Account from the investors.

The details of CP to be credited in dematerialized form with NSDL are as follows:

ISIN	INE087P14762
Date of Allotment (Date of Credit)	26/03/2025
Date of Maturity	25/03/2026
Face Value per security	Rs.5,00,000/-
No. of Records	1
No. of Units to be credited	1,500

Note : - Electronic file containing details of investors in the prescribed format is being provided separately.

Yours faithfully
Axis Bank Limited

ADITHI Digitally signed by
SHREE ADITHI
KANTH SHREEKANTH
BANDI BANDI
Date: 2025.03.26 09:29:58 +05'30'

ADITHI BANDI
SENIOR MANAGER

Note:

1. This certificate should be provided by the IPA on its letterhead.
2. This certificate should reach NSDL latest by 4.30 p.m. on the current day/ prior to the date of credit.

NIKHIL Digitally signed
KHATRI by NIKHIL
Date: 2025.03.25 18:37:35 +05'30'

NIKHIL KHATRI
VICE PRESIDENT

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