

17-Mar-25

CAG-BKC/AMT-2/2024-25/242

Tel: 022-61709621
Fax : 022-61709630

IPA CERTIFICATE

THE INVESTORS IN COMMERCIAL PAPER

ISIN CODE INE055A14KE0
MV of CP (In Rs. Cr.) 300 Units 6000 Date of allotment 18-Mar-25
Maturity Date 16-May-25

IPA's CP redemption A/c. details		IPA's CP Allotment A/c. details	
DP Name	SBICAP Securities Ltd	DP Name	SBICAP Securities Ltd
DP ID	IN306114	DP ID	IN306114
Client Name	SBI, CAG Branch	Client Name	SBI, CAG Branch
Client ID	90039863	Client ID	90039855

We hereby confirm that ADITYA BIRLA REAL ESTATE LTD (FORMERLY CTIL), the issuers have appointed us the Issuing and Paying Agent (IPA) for the CP under reference.

We further confirm that we have verified original of:

- 1 Board Resolution authorizing the issuance of CP dated 26-Oct-22
2 Credit rating:

Credit rating Agency:	Rating date	Rating	Validity period for rating upto*	Ceiling Amount	Ceiling Amount
CARE Ratings	14-02-2025	A1+	15-04-2025	Rs. 1000 Crore	Rs. 1000 Crore
CRISIL Ratings	12-03-2025	A1+	11-05-2025	Rs. 1000 Crore	Rs. 1000 Crore

* Once the CP is issued, the rating shall be valid for the tenure of such instrument till redemption.

- 3 Details of Credit Rating letter considered for ceiling and CPs issued there under:

Credit rating Agency:	Rating date	Rating	Validity period for rating upto	Ceiling Amount	Out of CPs Issued & O/s	CP Issued Now	Bal. Available Rs. in Crs
CARE Ratings	14-02-2025	A1+	15-04-2025	1000	350.00	300.00	350.00

- 4 Letter of offer dated 17-Mar-25
And hold
Original Commercial Paper.

We have obtained from the issuers

- * Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth and working capital facilities, that their borrowings from Banks/FIs are classified as Standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer Company, whichever is lower.

- * We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Yours faithfully,



AGM & Relationship Manager (AMT - 2)