



IPA Certificate

ICICI Bank Limited

2nd Floor, A Wing Shangri La Garden, Bund Garden, Pune 411001

Date: 13/02/2025

| CP Securities Account Details | |
|--------------------------------------|------------|
| DP Name | ICICI Bank |
| DP ID | IN301348 |
| Client Name | ICICI Bank |
| Client ID | 20001190 |

To,
THE INVESTORS IN COMMERCIAL PAPER

REF NO:
ISIN CODE: INE01C314BC9

MV of CP : Rs. 400 Crores Units : 8,000 Units (1 unit = Rs.5.00 lacs)

We hereby confirm that **Bajaj Financial Securities Limited**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit rating letters

| Credit Rating Agency | Rating Letter date | Validity for issuance | Rating | Validity period for rating | Ceiling Amount |
|-----------------------------|---------------------------|------------------------------|---------------|-----------------------------------|-----------------------|
| CRISIL | 12/02/2025 | 60 days | A1+ | 1 year | Rs. 10,000 Crores |
| INDIA RATINGS | 11/02/2025 | 60 days | A1+ | 1 year | Rs. 10,000 Crores |

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
Mumbai- 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.



2. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

| Credit Rating Agency | Rating letter date | Validity for issuance | Rating | Validity period for rating | Ceiling Amount | Out of (6) CPs issued and o/s | CP issued now | Balance available (6-7-8) |
|-----------------------------|---------------------------|------------------------------|---------------|-----------------------------------|-----------------------|--------------------------------------|----------------------|----------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| CRISIL | 12/02/2025 | 60 days | A1+ | 1 year | Rs. 10,000 Crores | Rs. 4,300 Crores | Rs. 400 Crores | Rs. 5,300 Crores |
| INDIA RATINGS | 11/02/2025 | 60 days | A1+ | 1 year | Rs. 10,000 Crores | Rs. 4,300 Crores | Rs. 400 Crores | Rs. 5,300 Crores |

3. Offer letter of issuer dated 12/02/2025 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1) Board resolution authorizing borrowal through CP issuance up to **Rs. 8,000 Crores**.
- 2) Copy of Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and Original Jumbo Commercial Paper.

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

For ICICI Bank Limited

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DHIRAJ SINGH
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Authorised Signatory

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