

IPA Certificate

Date: 07-02-2025

ICICI Bank Limited
HYD-500032

To
THE INVESTORS IN COMMERCIAL PAPER

REF NO: RILCP/151
RILCP/152
RILCP/153
RILCP/154
RILCP/155

ISIN CODE: INE002A14KZ7

MV of CP: Rs. 2750 Crores

Units 55000

(1 Unit = Rs. 5.00 lacs)

We hereby confirm that **Reliance Industries Limited**, the Issuers have appointed us the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA Agreement with the Issuer.

We have verified the documents viz:

1. Details of Credit rating letters:

| CRA | Rating letter dt | Validity for issuance | Rating | Validity period for rating | Ceiling Amt (Rs Crores) |
|--------|------------------|-----------------------|--------|----------------------------|-------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) |
| CARE | 27/12/2024 | 27/02/2025 | A1+ | 1 YEAR | 34500 |
| CRISIL | 26/12/2024 | 23/02/2025 | A1+ | 1 YEAR | 34500 |

2. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

| CRA | Rating letter dt | Validity for issuance | Rating | Validity period for rating | Ceiling Amt | out of (6) CPs issued and o/s | CP issued now | Balance available (6-7-8) |
|--------|------------------|-----------------------|--------|----------------------------|-------------|-------------------------------|---------------|---------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| CARE | 27/12/2024 | 27/02/2025 | A1+ | 1 YEAR | 34500 cr | 2800 cr | 2750 Crs | 28950 cr |
| CRISIL | 26/12/2024 | 23/02/2025 | A1+ | 1 YEAR | 34500 cr | 2800 cr | 2750 Crs | 28950 cr |

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
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Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.

3. Offer Letter of issuer dated 06-02-2025 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

1. Board resolution authorizing borrowal through CP issuance up to **Rs. 35000 Crores.**
2. Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable).

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

For ICICI Bank Ltd

Authorised Signatory

Name: Swapnali Jadhav
Designation: Deputy Manager II
ICICI Bank Ltd
C.P. MUM