Annexure A

18.1

18.1.1 The Depository may impose a penalty on the Participant to the extent indicated for non-compliance as described below:

Sr. No.	Nature of Non-compliance	Penal Action in ₹/ Action
31.	Surveillance policy is not framed or not reviewed periodically.	Rs.2,500/- per occasion. If repeated non-compliance found in consecutive period. Rs 5,000/- per occasion. If same deviation is observed for three consecutive periods, matter would be referred to Member Committee.
32.	Depository Participant has not provided approved status of the alerts on a quarterly basis to Depository within 15 days from end of the quarter.	Rs.1,000/- per occasion Rs.1,000/- per occasion plus additional Rs.500/- for any delay per fortnight Rs.2,000/- per occasion plus additional Rs.1,000/- for any delay per fortnight if repeated delay found in consecutive period. If same deviation is observed for three consecutive periods, matter would be referred to Member Committee.