National Securities Depository Ltd.

Issuer Interface

Circular

Circular No.: NSDL/CIR/II/26/2010 Date: September 6, 2010

Attention of Issuers/R&T Agents is invited to NSDL Circular No. NSDL/CIR/II/06/2010 dated March 9, 2010 regarding procedure for conversion of Mutual Fund units represented by Statement of Account (SOA) into dematerialised form – through Asset Management Company (AMC) / Registrar and Transfer Agent (RTA).

Pursuant to Amendment of Business Rules, all Issuers/R & T Agents were informed regarding procedure for conversion of Mutual Fund Units represented by SOA into dematerialised form through Participants vide NSDL Circular No.: NSDL/CIR/II/22/2010 dated July 2, 2010 and the same was enabled for ISINs (security type code '20') in the release of DPM (SHR) System Version 13.0.

All Issuers/R & T Agents are hereby informed that the existing procedure for conversion of Mutual Fund units represented by SOA into dematerialised form – through AMC / RTA for ISINs (security type code '20') will be discontinued with effect from **September 10, 2010**. Thereafter, conversion requests can be submitted only through Participants.

All R & T Agents are requested to take note of the above and inform their clients (Issuers / AMCs) accordingly.

For and on behalf of
National Securities Depository Limited

Nitin Ambure
Vice President

Signature Not Verified
Digitally signed by Nitin K. Ambure
Date: 2010.09.06 15:34:58 +05:30
Reason: Authentication
Location: NSDL, Mumbai