Circular No.: NSDL/CIR/II/24/2022 Date: June 16, 2022

**Subject: Amendments to Business Rules of NSDL regarding facility provided to Participants for acceptance of delivery instruction through online portal of Participants.**

All issuers & R&T Agents are hereby informed the below amendments have been made in the Business Rules of NSDL.

1. Amendment in Rule 4.5.1 **(Enclosed as Annexure A in track change mode)**

2. Insertion of Annexure O i.e. Terms and Conditions for electronic instructions received from the Client by the Trading Members and/or the Participants which are authenticated by the Participant and/or Trading Member and accepted by the Client on the Depository system **(Enclosed as Annexure B)**

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
**National Securities Depository Limited**

RAKESH MAHASUKHLAL MEHTA

Digitally signed by RAKESH MAHASUKHLAL MEHTA
DN: c=IN, o=NATIONAL SECURITIES DEPOSITORY LIMITED, ou=ISSUER SERVICES, postalCode=400013, st=Maharashtra, serialNumber=cfecee42658e09fc347d90fa1eca737674ed63199765 8e37efc5f52f369708ec, cn=RAKESH MAHASUKHLAL MEHTA
Date: 2022.06.16 16:54:44 +05'30'

**Rakesh Mehta**
**Vice President**

Encl.: a/a.