National Securities Depository Ltd.

Issuer Interface

Circular

Circular No: NSDL/CIR/II/23/2012 Date: August 6, 2012

Sub: SEBI circular regarding IPO for debt securities and Activation of ISIN in case of additional issue of shares/ securities

All Issuers / R&T Agents are hereby informed that in terms of SEBI Circular No. CIR/MRD/DP/ 21 /2012 dated August 2, 2012 (copy enclosed), in respect of companies issuing debt securities by way of Initial Public Offer, the concerned ISIN under which the debt securities would be credited will be suspended at the time of crediting the debt securities and will be re-activated at the time of commencement of trading on the stock exchanges. All R & T Agents are requested to inform their client companies in this regard.

Further, SEBI vide its aforesaid circular has advised that with a view to curtail the transfer of additional issue of shares/securities viz. further public offerings, rights issue, preferential allotment and bonus issue of the listed company, prior to receipt of final listing/ trading approval the Issuer shall credit such additional shares/securities under a new temporary ISIN which shall be frozen by the depositories. Upon receipt of the final listing/ trading permission from the exchange for such additional shares/ securities, the shares/securities credited in the new temporary ISIN shall be debited and the same would get credited in the pre-existing ISIN for the said security. All Issuers/R & T Agents are advised to comply with the aforesaid SEBI directive and all R & T Agents are requested to inform their client companies in this regard.

For and on behalf of
National Securities Depository Limited

Nitin Ambure
Vice President

Encl:. a/a

Signature Not Verified
Digitally signed by Ambure Nitin K.
Date: 2012.08.06 09:36:17 +05:30
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