Circular No.: NSDL/CIR/II/23/2017 Date: December 11, 2017

Sub: Dissemination of Issuing and Paying Agent (IPA) certificate and Letter of Offer for Commercial Paper issued to Investors on NSDL website

As Issuers/R&T Agents may be aware that the Reserve Bank Commercial Paper Directions, 2017 were issued by RBI on August 10, 2017 and Operational guidelines on Commercial Paper were issued by Fixed Income Money Market and Derivatives Association of India (FIMMDA) on October 5, 2017. In terms of the said guidelines, the Issuing and Paying Agent (IPA) shall make available the IPA certificate and the Letter of Offer in electronic form on the website of depository after the depository makes the functionalities operational.

All Issuers/R&T Agents are hereby informed that NSDL will commence the dissemination of the IPA certificate and Letter of Offer for Commercial Paper submitted to NSDL on its website with effect from December 12, 2017 as envisaged in the guidelines issued by FIMMDA.

For and on behalf of
National Securities Depository Limited

Nitin Ambure
Vice President

Digitally Signed By
Name: NITIN K AMBURE
Date:11/12/2017 15:47:52
Reason: Authentication
Location: Mumbai